

HB

381

HFIN

FILE

FISCAL NOTE

No. 1

Bill Version: CSHD 381(L&C)

(H) Publish Date: 3/11/94

STATE OF ALASKA
1994 LEGISLATIVE SESSION

Revision Date: February 14, 1994
Title: An Act Relating to the Commercial Fishing and Fisheries Enhancement Loan Funds
Sponsor: Representatives Moses, Olberg, Grussendorf
Requestor: House Labor and Commerce

Department Affected: Commerce and Economic Development
BRU: Investments
Component: _____

COMPONENT SERIAL NO. 0384

Expenditures/Revenues:

OPERATING EXPENDITURES	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL EXPENDITURES	0	0	0	0	0	0
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CHANGE IN REVENUES ()	0	0	0	0	0	0
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FUND SOURCE

1002 Federal Receipts	0	0	0	0	0	0
1003 GF Match	0	0	0	0	0	0
1004 GF	0	0	0	0	0	0
1005 GF/Program Receipts	0	0	0	0	0	0
1006 GF/MHTIA	0	0	0	0	0	0
Other	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

Estimate of current year (FY 94) cost: \$ 0

POSITIONS

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: (Attach a separate page if necessary.)

The Department is confident that they will be able to adequately handle loan requests generated as a result of this legislation with existing staff. This legislation will expand the loan demand for the Commercial Fishing Revolving Loan Fund. We are unable, at this time, to forecast the exact amount of this increase, but estimate it to be several million dollars.

Prepared by: Martin J. Richard
Division: Investments

Phone: (907) 465-2510
Date: 3/11/94

Approved by Commissioner: Paul Fuhs
Agency: Commerce and Economic Development

Date: _____

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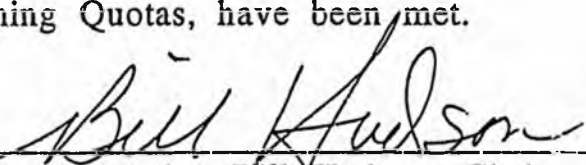
ALASKA STATE LEGISLATURE

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House Labor and Commerce Letter of Intent for CSHB 381(L&C)

It is the intent of the House Labor and Commerce Committee that the Division of Investments exercise particular care in forecasting loan demand in order to fully accommodate all new commercial fishing lending needs that arise from the modification of the commercial fishing loan program by the Eighteenth Alaska State Legislature. It is further the intent of the House Labor and Commerce Committee that use of the Commercial Fisheries Revolving Loan Fund for loans for refinancing purposes succeed all other commercial fishing lending needs in priority. Finally, it is the House Labor and Commerce Committee's intent that transfers of excess funds from the Commercial Fisheries Revolving Loan Fund be permitted only after commercial fishing loan needs, including any anticipated loans for purchase of Individual Fishing Quotas, have been met.



Representative Bill Hudson, Chair