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WALTER J. HICKEL  
GOVERNOR



STATE OF ALASKA  
OFFICE OF THE GOVERNOR  
JUNEAU

470

April 10, 1992

The Honorable Richard I. Eliason  
President of the Senate  
Alaska State Legislature  
State Capitol  
Juneau, AK 99801-1182

Dear President Eliason:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting a bill to make certain contingent appropriations to facilitate restoration projects related to the Exxon Valdez oil spill.

Section 1 of the proposed Act appropriates \$50,000,000 from money received for restitution as a result of the criminal plea agreement relating to that spill, plus interest accrued on that sum while held in the state treasury, to the Exxon Valdez Oil Spill Restoration Endowment. The endowment would be created through companion legislation that I am also requesting be introduced today.

Section 2 of the proposed Act appropriates one-half of the interest earnings of the trust to the Department of Natural Resources for the purchase of certain inholdings and rights within Kachemak Bay State Park. The appropriation will allow the state to better preserve and protect one of our most important state parks within the area affected by the Exxon Valdez Oil Spill, thereby promoting the restoration and replacement of resources adversely impacted by that spill.

These appropriations are made contingent on the enactment of law to create the Exxon Valdez Oil Spill Restoration Endowment.

I urge your support of this important legislation.

Sincerely,

A handwritten signature in cursive script that reads "Walter J. Hickel".

Walter J. Hickel  
Governor

A M E N D M E N T

OFFERED IN THE SENATE

TO: SB 467

Page 1, line 2:

Delete "a contingent appropriation"

Insert "contingent appropriations"

Page 1, line 4, following "State Park":

Insert "and to finance certain fisheries restoration projects  
in Upper Cook Inlet and Kodiak Island"

Page 2, between lines 1 and 2:

Insert new bill sections to read:

"\* Sec. 3. A sum not to exceed \$2,309,495 is appropriated from the interest earnings of the Exxon Valdez Oil Spill Restoration Endowment to the Department of Fish and Game for the development of commercial sockeye salmon fisheries in Upper Cook Inlet to replace damaged Kenai River sockeye salmon stocks.

\* Sec. 4. A sum not to exceed \$190,685 is appropriated from the interest earnings of the Exxon Valdez Oil Spill Restoration Endowment to the Department of Fish and Game for the development of a commercial sockeye salmon fishery at Kodiak Island to replace damaged Red Lake stocks."

Renumber the following bill sections accordingly.

Page 2, line 4:

Delete "secs. 1 and 2"

Insert "secs. 1 - 4"