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SENATE LABOR & COMMERCE COMMITTEE  
BILL FILE

BILL NUMBER: SB64  
BILL TITLE: AHFC "SPONSORS"

SPONSOR: FAHREN KAMP

RECEIVED: 1/21/91

WRITTEN REQUEST TO SCHEDULE: DATE \_\_\_\_\_ FROM \_\_\_\_\_  
SECTIONAL ANALYSIS RECEIVED: DATE \_\_\_\_\_ FROM \_\_\_\_\_  
FISCAL NOTE REQUESTED: DATE \_\_\_\_\_ FROM \_\_\_\_\_  
FISCAL NOTE RECEIVED: DATE 1/29/91 FROM REJANUR  
FISCAL NOTE CS REQUESTED: DATE \_\_\_\_\_ FROM \_\_\_\_\_  
FISCAL NOTE CS RECEIVED: DATE \_\_\_\_\_ FROM \_\_\_\_\_  
FISCAL NOTE CS REQUESTED: DATE \_\_\_\_\_ FROM \_\_\_\_\_  
FISCAL NOTE CS RECEIVED: DATE \_\_\_\_\_ FROM \_\_\_\_\_  
FISCAL NOTE CS REQUESTED: DATE \_\_\_\_\_ FROM \_\_\_\_\_  
FISCAL NOTE CS RECEIVED: DATE \_\_\_\_\_ FROM \_\_\_\_\_

FIVE DAY NOTICE GIVEN:  
COMMITTEES OF REFERRAL: FIRST: LIC SECOND: FIN THIRD: \_\_\_\_\_

DATE	COMMITTEE ACTION
_____	_____
_____	_____
_____	_____
_____	_____

HEARING NOTIFICATION LIST

1. SPONSOR
2. AGENCY
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_
6. \_\_\_\_\_
7. \_\_\_\_\_
8. \_\_\_\_\_
9. \_\_\_\_\_
10. \_\_\_\_\_

SENATE COMMITTEE REPORT  
(FIRST COMMITTEE OF REFERRAL)

DATE: 1/21/91

FURTHER: Finance

Date of 5-Day Notice: MARCH 7, 1991  
(in accordance with Uniform Rule 23)

DATE TURNED INTO OFFICE: 3/14/91

L&C Committee considered SENATE BILL NO. 64

"An Act defining sponsors for purposes of laws relating to the Alaska Housing Finance Corporation."

and recommended:

- replace with \_\_\_\_\_ CS \_\_\_\_\_  same title
- attached amendment(s)  new title
- \_\_\_\_\_ letter of intent adopted
- do pass
- do not pass
- no recommendation
- individual recommendations
- further referral to \_\_\_\_\_

ATTACHES NEW FISCAL NOTE(S):

Department(s)/Date:

Department(s)/Date:

fiscal note(s) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

zero fiscal note(s) RAW 1/29/91  
\_\_\_\_\_  
\_\_\_\_\_

appropriation-no fiscal note

Governor's bill w/fiscal note

SIGNING DO PASS:

OTHER RECOMMENDATIONS:

[Signature]  
[Signature]  
[Signature]

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

[Signature]  
Chair: Signature and Recommendation

FISCAL NOTE

STATE OF ALASKA  
1991 LEGISLATIVE SESSION

BILL NO. SB 64

Revision Date: \_\_\_\_\_ Department Affected: Revenue  
 Title: defining "sponsors" as related BRU: Alaska Housing Finance Corporation  
to laws concerning AHFC Component: Alaska Housing Finance Corporation  
 Sponsor: Fahrenkamp  
 Requestor: Fahrenkamp COMPONENT SERIAL NO. 

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Expenditures/Revenues: (Thousands of Dollars)

OPERATING	FY 92	FY 93	FY 94	FY 95	FY 96	FY 97
PERSONAL SERVICES	-0-	-0-	-0-	-0-	-0-	-0-
TRAVEL	-0-	-0-	-0-	-0-	-0-	-0-
CONTRACTUAL	-0-	-0-	-0-	-0-	-0-	-0-
SUPPLIES	-0-	-0-	-0-	-0-	-0-	-0-
EQUIPMENT	-0-	-0-	-0-	-0-	-0-	-0-
LAND & STRUCTURES	-0-	-0-	-0-	-0-	-0-	-0-
GRANTS, CLAIMS	-0-	-0-	-0-	-0-	-0-	-0-
MISCELLANEOUS	-0-	-0-	-0-	-0-	-0-	-0-
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	-0-

CAPITAL	-0-	-0-	-0-	-0-	-0-	-0-
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REVENUE	-0-	-0-	-0-	-0-	-0-	-0-
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FUNDING: (Thousands of Dollars)

GENERAL FUND	-0-	-0-	-0-	-0-	-0-	-0-
FEDERAL FUNDS	-0-	-0-	-0-	-0-	-0-	-0-
OTHER	-0-	-0-	-0-	-0-	-0-	-0-
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME	-0-	-0-	-0-	-0-	-0-	-0-
PART-TIME	-0-	-0-	-0-	-0-	-0-	-0-
TEMPORARY	-0-	-0-	-0-	-0-	-0-	-0-

Estimate of current year impact: -0-

ANALYSIS: (Attach a separate page if necessary.)

The bill elaborates on the term "sponsor", which is already in current statute. AHFC supports this bill in its present form.

Prepared By: Mitzi C. Barker Phone: 564-9323  
 Division: AHFC/Planning & Research Date: 1/28/91  
 Approved by Commissioner: *William B. Barker for*  
 Agency: Revenue Date: 1-29-91

Distribution (by preparer): Legislative Finance, Legislative Sponsor, Requestor, OMB, & Impacted Agency(ies).

# Alaska State Legislature

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## MEMORANDUM

TO: Senator Drue Pearce, Chair  
Senate Labor and Commerce Committee

FROM: Senator Bettye Fahrenkamp

DATE: March 8, 1991

SUBJECT: Senate Bill 64  
"An Act defining 'sponsors' for purposes of laws relating to the Alaska Housing Finance Corporation."

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The statutes which created the Alaska Housing Finance Corporation state, in the Findings and Purpose section, that "it is imperative that the supply of housing for persons of lower and moderate income . . . be increased and that coordination and cooperation among private enterprise, state and local government be encouraged to *sponsor*, build and rehabilitate residential housing for these persons."

AS 18.56.090, which lists the general powers of the corporation, states that AHFC "may, for the purpose of providing housing for persons of lower and moderate income or persons located in remote, underdeveloped, or blighted areas of the state and for its other corporate purposes, make or participate in the making of mortgage loans to *sponsors*, developers, builders, and purchasers of residential housing. . . ."

It is clear that the legislature envisioned non-governmental entities as participants in providing low income housing through the use of AHFC funds. However, nowhere in these statutes is "sponsor" defined.

SB 64 clarifies what a "sponsor" is. The definition in the bill would allow a cooperative church council, a non-profit housing agency, a consumer housing cooperative or other non-governmental entities to qualify for AHFC loans to provide low income housing, should AHFC choose to begin making loans for that purpose.

I have included copies of the pertinent statutes, and would be happy to answer any questions you might have on this bill. I would like to thank you for bringing this bill before the committee, and encourage your favorable consideration.