

SB

294

SENATE AMENDMENT

BY: Senate Labor and Commerce Committee

TO: _____ SENATE BILL NO. 294
TO: _____ HOUSE BILL NO. _____

PAGE 1, LINE 1: Replace "Railbelt intertie and gas and electric distribution revolving loan fund" with "energy authority revolving fund"

PAGE 1, LINES 5-6: Same as above

PAGE 1, LINE 8: Same as above

PAGE 1, LINE 9: Replace "a loan fund" with "the energy authority revolving fund"

PAGE 1, LINES 11-13: Delete all language after "of an Act" and replace with "relating to the energy authority revolving fund and to powers of the Alaska Energy Authority; and providing for an effective date."

PAGE 1, LINE 8 1/2: Insert new Sec. 3 as follows and renumber subsequent sections:

"Sec. 3. The unencumbered and unobligated balance of state appropriations for the Bradley Lake Hydroelectric Project in the power development fund is transferred to the energy authority revolving fund."

(TURN IN ORIGINAL AMENDMENT TO SENATE SECRETARY'S OFFICE.
THE AMENDMENT WILL BE NUMBERED, COPIED AND DISTRIBUTED.)

STATE OF ALASKA
 1992 LEGISLATIVE SESSION

FISCAL NOTE

BILL NO. C98B294

Revision Date: April 28, 1992

Department Affected: DCED/Alaska Energy Authority

Title: An Act making appropriations to the Energy Authority

BRU: _____

Revolving Loan Fund and providing for an effective date.

Component: _____

Sponsor: Manard

Requestor: Senate Labor and Commerce Committee

COMPONENT SERIAL NO.

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EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE FUND SOURCE:						
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FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER FUND SOURCE:						
Nalibek Interim Reserve	114,300.0	0	0	0	0	0
Nalibek Energy Fund	2,800.0					
Bradley Lake Surplus	11,000.0					
TOTAL	128,100.0					

POSITIONS:

FULL-TIME	0					
PART-TIME	0					
TEMPORARY	0					

Estimate of current year impact: FY 93

ANALYSIS: (Attach a separate page if necessary.) This bill would appropriate the balance of money in three funds (totaling \$125,100,000) to the energy authority revolving fund proposed by C98B5 to capitalize the fund.

Prepared By: Cherie Russell 

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Division: Alaska Energy Authority

Date: April 28, 1992

Approved By Commissioner: Glenn O'Neil 

4.29.92



Official Business

Alaska State Legislature

SENATE

FEB 20 1992

SENATOR CURT MENARD

P.O. Box V
State Capitol
Juneau, Alaska 99811

MEMORANDUM

TO: SENATOR DRUE PEARCE
CHAIR, LABOR & COMMERCE COMMITTEE

FROM: SENATOR CURT MENARD *Curt Menard*

DATE: FEBRUARY 20, 1992

SUBJ: SB 293 & SB 294

I am requesting a hearing on these two bills. Both of these bill will have significant impact in communities along the intertie. The implementation of this bill will allow the development of gas and electric utilities in areas of the state where currently there are none or they are inadequate to meet the needs of the communities. SB 293 would establish a revolving fund for a loan program. The loans would be paid back into the revolving account, which would allow additional communities and/or projects to access natural gas lines or electric power.

Access to natural gas and electric lines is one way that Alaskan's can improve the quality of living while lowering the costs of heating and lighting their homes.

The state would provide the initial funding, which would essentially provide the seed money to allow Alaskan's to improve the quality of their lives.