

S B

250



Alaska State Legislature

SENATOR JIM DUNCAN

P.O. BOX V JUNEAU, ALASKA 99811-3100
(907) 465-4766

COMMITTEES:
VICE CHAIR -
FINANCE
VICE CHAIR -
STATE AFFAIRS
RULES
BUDGET & AUDIT
ETHICS REFORM

MEMORANDUM

TO: Senator Drue Pearce, Chair
Senate Labor and Commerce Committee

FROM: Senator Jim Duncan

DATE: April 22, 1991

SUBJECT: Hearing schedule for Senate Bill 250.

I would like to request that you schedule Senate Bill 250, "relating to the certification of real estate appraisers; and providing for an effective date," for a hearing at your earliest convenience.

SB 250 will add another classification to the list of certified appraisers in Alaska. It provides for the creation of an Institutional Real Estate Appraiser classification to do appraisals of institutional property.

I thank you in advance for your favorable consideration of this request.

SENATE COMMITTEE REPORT
FIRST COMMITTEE OF REFERRAL

DATE: 4/12/91

FURTHER:

Date of 5-Day Notice: 5-2-91
(in accordance with Uniform Rule 23)

DATE TURNED
INTO OFFICE: _____

L&C Committee considered SB 250

Certification of real estate appraisers; efd.

and recommended:

- replace with _____ CS _____ same title
- attached amendment(s) new title
- _____ letter of intent adopted
- do pass
- do not pass
- no recommendation
- individual recommendations
- further referral to _____

ATTACHES NEW FISCAL NOTE(S):

Department(s)/Date:

Department(s)/Date:

fiscal note(s) _____

zero fiscal note(s) COMM/4-17-91

appropriation-no fiscal note

Governor's bill w/fiscal note

SIGNING DO PASS:

OTHER RECOMMENDATIONS:

[Signature]
Rick Halford
[Signature]

[Signature]
 Chair: Signature and Recommendation

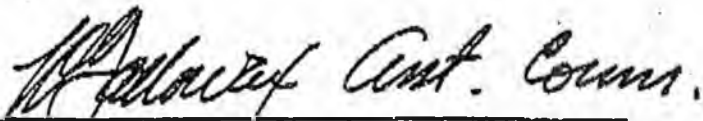
SB 250: "An Act relating to the certification of real estate appraisers; and providing for an effective date."

SB 250 creates a new certification category for institutional real estate appraisers by amending the real estate appraiser statutes (AS 08.87). The bill requires individuals who are employed full-time by a financial institution to obtain a certificate issued by the Board of Real Estate Appraisers, as proof of satisfying educational and testing requirements in compliance with federal law.

The institutional real estate appraiser certificate is valid only during the period in which the individual is employed full-time by a financial institution in Alaska. Under this category, individuals who perform real estate appraiser services for a financial institution must meet limited qualifications consisting primarily of educational and testing requirements, and not necessarily the experience requirements mandated for general or residential real estate appraisers.

Section 3 of the bill repeals and reenacts AS 08.87.110(e) to clarify the "limited certification" provision by replacing the section with specific language identifying the federal mandates.

Since SB 250 attempts to clarify and bring the real estate appraiser statutes closer into compliance with the federal mandates, the department supports passage of this bill.



Glenn A. Olds, Commissioner

Date: 4-18-91

STATE OF ALASKA
1991 LEGISLATIVE SESSION

BILL NO. SB 250

Revision Date: _____ Department Affected: Commerce & Economic Dev.
 Title: Relating to the certification BRU: Occupational Licensing
of real estate appraisers. Component: Administration
 Sponsor: Rep. Navarre
 Requestor: Rep. Navarre COMPONENT SERIAL NO.

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Expenditures/Revenues: (Thousands of Dollars)

OPERATING	FY 92	FY 93	FY 94	FY 95	FY 96	FY 97
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS. CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL						
REVENUE	**	**	**	**	**	**

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

Estimate of current year impact: None

ANALYSIS: (Attach a separate page if necessary.) SB 250 creates a separate licensing category for institutional real estate appraisers. New funds are not required to implement this bill. **Revenue will be generated from application and license fees however, at this time, we are unable to provide an estimate until we have some idea of the numbers of individuals who would be affected by the bill.

Prepared By: Jennifer Strickler, Admin. Officer Phone: 465-2144
 Division: Occupational Licensing Date: 4-17-91
 Approved by Commissioner: Glenn A. Olds *[Signature]* Asst. Comm.
 Agency: Commerce and Economic Development Date: 4-18-91

Distribution (by preparer): Legislative Finance, Legislative Sponsor, Requestor, OMB, & Impacted Agency(ies).

ALASKA MORTGAGE BANKERS ASSOCIATION

P.O. BOX 9-2691 / ANCHORAGE, ALASKA 99509-2691

April 16, 1991



Senator Jim Duncan
Alaska State Senate
P. O. Box V
Juneau, Alaska 99811

Re: Senate Bill 250

Dear Senator Duncan:

Our Association appreciates your introduction of SB 250. We support passage of the bill, which will correct some technical problems in the present statute.

If we can be of any assistance, please call me at 257-3442.

Sincerely,



Lucille Stietz
Chair, Legislative Committee

ALASKA CHAPTER
OF THE



**APPRAISAL
INSTITUTE**

April 18, 1991

The Honorable Jim Duncan
The Senate of Alaska
3111 "C" Street
Anchorage, Alaska 99501

RE: Senate Bill 250

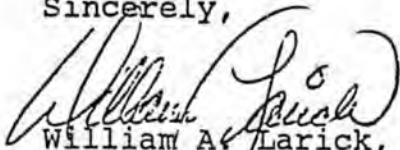
Dear Senator Duncan:

The newly organized Alaska Chapter of the Appraisal Institute, which encompasses 180 appraisers, wishes to inform you of our support of Senate Bill 250.

At our March meeting the proposed framework of this bill was discussed at length and was endorsed by an overwhelming majority. We feel this to be a significant piece of legislation that will positively affect our profession.

We look forward to working with you on this bill.

Sincerely,


William A. Larick,
President, Alaska Chapter
of the Appraisal Institute

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