

Loans

Owned By/ Loan Program	Ser- viced by	FY 92 Proj. New Loan Volume	# of FY 92 Estimated new loans	Total Outstanding Balance	Status: Active/ Inactive	Loan Type	Interest Rate Range	Maximum loan life (in years)	Scheduled repayments (in days)	Collateral required? If yes, what?	AK state residency required?	Personal or Busi- ness?	Date of self-funding status?	Authorized to issue bonds?	Can program borrow inde- pendently?	Can proceeds be returned to gen. fund?	Automatic link to AKSAS?	
Education																		
1	Teacher Scholarship	ACPE	1,000,000	217	2,609,834	Active	Revolving	5.0 to 8.0%	10	30	No	Yes	Personal	2003 Note ¹	Yes	Yes	Yes	Yes
2	Memorial Scholarship	ACPE	65,050	43	214,484	Active	Revolving	5.0 to 8.0%	10	30	No	Yes	Personal	See above	Yes	Yes	Yes	Yes
3	Scholarship	ACPE	53,400,000	11,600	475,771,526	Active	Revolving	5.0 to 8.0%	10	30	No	Yes	Personal	See above	Yes	Yes	Yes	Yes
4	Paul Douglas Teacher Scholar.	ACPE	32,900	7	-0-	Active	Revolving	5.0 to 8.0%	10	30	No	Yes	Personal	See above	Yes	Yes	Yes	Yes
5	Alaska Family Education	ACPE	1,100,100	239	1,510,512	Active	Revolving	5.0 to 8.0%	10	30	No	Yes	Personal	See above	Yes	Yes	Yes	Yes
6	Half-Time Student	ACPE	200,000	182	-0-	Active	Revolving	8.0%	10	30	No	Yes	Personal	See above	Yes	Yes	Yes	Yes
Total			55,798,050	12,288	480,106,356													

AHFC																		
1	Health and Safety Repair	Bank	60,000	3	54,052	Active	Public Corp./ Instrument.	9.0 to 10.0%	15	30	Real estate	Yes	Personal	Note ²	Yes	Yes	No: Note ³	No
2	Home Owner's Assistance	Bank	N/A	-0-	666,780,654	Active	Public Corp./ Instrument.	N/A	30	30	Real estate	yes	Personal	See above	Yes	Yes	See above	No
3	Home Ownership Fund	Bank	375,000	5	53,077,661	Active	Public Corp./ Instrument.	7.5 to 8.5%	30	30	Real estate	No	Personal	See above	Yes	Yes	See above	No
4	Mobile Home Purch. (Type II)	Bank	900,000	30	45,306,617	Active	Public Corp./ Instrument.	9.0 to 10.0%	14	30	Personal Property	Yes	Personal	See above	Yes	Yes	See above	No
5	Mortgage Bond Subsidy Tax Act	Bank	49,500,000	108	403,725,988	Active	Public Corp./ Instrument.	7.5 to 8.5%	30	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No
6	Mortgage Loan Assumption	Bank	N/A	405	N/A: Loans already exist	Active	Public Corp./ Instrument.	N/A	N/A	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No
7	Mortgage Refinance	Bank	-0-	-0-	269,858,206	Active	Public Corp./ Instrument.	N/A	30	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No
8	Mortgage Rental	Bank	N/A	-0-	27,760,501	Inactive	Public Corp./ Instrument.	N/A	N/A	30	Real estate	No	Personal	See above	Yes	Yes	See above	No
9	Nonconforming Housing	Bank	550,000	10	3,802,019	Active	Public Corp./ Instrument.	9.5 to 10.5%	30	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No

¹ According to the Millennium Plan (15 year outlook) study contracted for the Alaska Student Loan Program. The variables are: 8% default rate, variable loan demand, and a \$4 million general fund contribution through the year 2003. These variables have changes since the study was conducted. The default rate appears to be decreasing, while loan demand is increasing. General fund contribution is under question. Debt service ratio remains satisfactory under this scenario. Other scenarios, including no General fund contribution are included in the study.

² AHFC finances its loan programs through bond proceeds and loan payments. No general fund support is required.

³ State statute requires that all net income be transferred to the AHFC Revolving Loan Fund.

Owned By/ Serviced FY 92 Proj. # of FY 92 Total Status: Interest Maximum Scheduled Collateral AK state Personal Date of Authorized Can program Can proceeds Automatic
 Loan Program by New Loan Estimated Outstanding Active/ Inactive Loan Type Rate loan life repayments required? If yes, what? residency or Business? self-funding to issue bonds? borrow inde- to gen. fund? link to AKSAS?

Continued - AHFC

10	Pledged Account Mortgage	Bank	N/A	-0-	20,145,813	Inactive	Public Corp./ Instrument.	N/A	N/A	30	Real estate	Yes	Personal	See note #2	Yes	Yes	See above	No
11	Refinance of Non-AHFC loans	Bank	-0-	-0-	-0-	Active	Public Corp./ Instrument.	N/A	30	30	Real estate	Yes	Per Personal	See above	Yes	Yes	See above	No
12	Second Mortgage	Bank	-0-	-0-	10,721,420	Active	Public Corp./ Instrument.	N/A	15	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No
13	Taxable Mortgage Conventional	Bank	11,150,000	120	753,540,424	Active	Public Corp./ Instrument.	9.0 to 10.0%	30	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No
14	Veterans' Mortgage	Bank	18,000,000	700	411,721,370	Active	Public Corp./ Instrument.	7.5 to 8.5%	30	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No
15	Taxable/VA	Bank	2,800,000	25	135,629,518	Active	Public Corp./ Instrument.	9.0 to 10.0%	30	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No
16	Taxable/FHA	Bank	13,500,000	150	234,642,269	Active	Public Corp./ Instrument.	9.0 to 10.0	30	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No
17	MGIC Special Finance/Condos	Bank	1,900,000	36	25,141,014	Active	Public Corp./ Instrument.	8.5 to 9.5%	30	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No
18	Yes You Can	Bank	-0-	-0-	7,243,971	Inactive		N/A	N/A	30	Real estate	Yes	Personal	See above	Yes	Yes	See above	No
19	Condo Association	Bank	-0-	-0-	88,084	Active		N/A	10	30	Accounts Receivable	No	Both	See above	Yes	Yes	See above	No
20	Other - Multi-family; rural loans; AHFC Real Estate Owned; portfolio transfers, etc. Note 4	Bank	25,000,000	10	Note ⁵ 248,500,223	Active	Public Corp./ Instrument.	8.0 to 9.0%	30	30	Real estate	No	Both	See above	Yes	Yes	See above	No
Total			123,735,000	1,602	3,317,739,804													

⁴ Total AHFC loans as of 10/31/91: 42,203 loans totalling \$3,317,739,804. Data for AHFC above is as of 12/31/91.

⁵ Estimated figure.

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AIDEA Note ¹																		
1	Alaskan's veteran house (WW II)	DCED	Combined w/CED #10	-0-	42,460,000	Inactive Note ²	Revolving		30	Deed of Trust						Yes	No	
2	Fisheries Enhancement	DCED	Combined w/CED #2	-0-	5,385,700	Inactive Note ³	Revolving		365	Yes Note ⁴						Yes	No	
3	Commercial Fishing Revolving	DCED	Combined w/CED #6	-0-	1,432,700	Inactive Note ⁵	Revolving		365	Yes Note ⁶						Yes	No	
				49,278,400														

DCED Note ⁷																		
1	Bulk Fuel Revolving	AEA	1,950,000	65	1,589,397	Active	Revolving/ Public Corp.	0.0 to 7.0%	9 MONTHS	30	No	Yes	Business	Already self-funding	No	No	No	Yes
2	Fisheries Enhancement	DCED	9,503,700	12	62,003,200	Active	Revolving	9.5%	30	365	Yes Note ⁸	Yes	Business	Note ⁹	No	No	Yes	No
3	Medical Malpractice	DCED	-0-	-0-	-0-	Inactive	Revolving											
4	Small Business Economic Dev.	DCED	157,700	2	501,800	Active	Revolving	6.0%	20	30	Yes Note ¹⁰	No	Business		No	No	No	No
5	Alternative Energy	DCED	-0-	-0-	5,819,300	Inactive Note ¹¹	Revolving			30	Deed of Trust						Yes	No
6	Commercial Fishing Revolving	DCED	14,000,000	150	67,678,500	Active	Revolving	10.5%	15	365	Yes Note ¹²	Yes	Business	Already self-funding	No	No	Yes	No
7	Residential Energy Conservation	DCED	-0-	-0-	480,000	Inactive Note ¹³	Revolving			30	Deed of Trust						Yes	No

¹ These loans were purchase by Alaska Industrial Development & Export Authority as an investment. DCED services the loans. AIDEA is not making new loans at this time.

² Estimated date of final loan payment: 1/1/11.

³ Estimated date of final loan payment: 1/1/09.

⁴ Collateral varies: could be deed of trust, assignment of contract or lease, assignment of future revenue, inventory, equipment, etc.

⁵ Estimated date of final loan payment: 10/1/98.

⁶ Collateral varies: could be deed of trust, assignment of contract or lease, assignment of future revenue, inventory, equipment, etc.

⁷ Data of of 11/30/91 for all loans serviced by DCED, Division of Investments.

⁸ Collateral varies: could be deed of trust, assignment of contract or lease, assignment of future revenue, inventory, equipment, etc.

⁹ Changes yearly, depending on loan demand and payments received.

¹⁰ Collateral varies: could be deed of trust, assignment of contract or lease, assignment of future revenue, inventory, equipment, etc.

¹¹ Could be activated if funding is provided. Estimated date of final loan payment: 10/1/06.

¹² Varies - could include limited entry permits, fishing vessels, deed of trust, fishing gear, equipment, etc.

¹³ Estimated date of final loan payment: 2/1/97.

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Continued - DCED

8	Small Business Revolving	DCED	-0-	-0-	1,804,100	Inactive Note ¹⁴	Revolving			30	Yes Note ¹⁵						Yes	No
9	Tourism	DCED	-0-	-0-	852,600	Inactive Note ¹⁶	Revolving			30	Yes Note ¹⁷						Yes	No
10	Alaskan's veteran housing (WW II)	DCED	-0-	-0-	1,146,900	Inactive Note ¹⁸	Revolving			30	Deed of Trust						Yes	No
11	Power Project	AEA	-0-	-0-	24,524,485	Active	Revolving	4.0 to 11.0%	35	180	No	Yes	Business	Unknown	No	No	Yes	Yes
12	Child Care Facility Revolving	DCED	-0-	-0-	853,700	Inactive Note ¹⁹	Revolving			30	Yes Note ²⁰						Yes	No
13	Historical District Revolving	DCED	-0-	-0-	904,200	Inactive Note ²¹	Revolving			30	Yes Note ²²						Yes	No
14	Mining	DCED	-0-	-0-	9,176,300	Inactive Note ²³	Revolving			365	Yes Note ²⁴						Yes	No
15	Rural Electrification	AEA	-0-	-0-	4,561,598	Active	Revolving	2.0%	30	365	No	Yes	Business	Unknown	No	No	No	Yes
16	Tax Exempt Umbrella Bond	Bank	1,500,000	2	133,556,296	Active	Participation	Variable Note ²⁵	25	Periodic: Note ²⁶	Yes Note ²⁷	No: Note ²⁸	Both	N/A Note ²⁹	No	Note ³⁰	N/A	No

¹⁴ Repealed 7/81. Estimated date of final loan payment: 6/1/04.

¹⁵ Collateral varies: could be deed of trust, assignment of contract or lease, assignment of future revenue, inventory, equipment, etc.

¹⁶ Repealed 7/81. Estimated date of final loan payment: 4/1/97.

¹⁷ Collateral varies: could be deed of trust, assignment of contract or lease, assignment of future revenue, inventory, equipment, etc.

¹⁸ Personal and multi-dwelling loans are inactive. Could be activated if funding is provided. Estimated date of final loan payment: 3/1/05.

¹⁹ Estimated date of final loan payment: 11/1/07.

²⁰ Collateral varies: could be deed of trust, assignment of contract or lease, assignment of future revenue, inventory, equipment, etc.

²¹ Estimated date of final loan payment: 2/1/17.

²² Collateral varies: could be deed of trust, assignment of contract or lease, assignment of future revenue, inventory, equipment, etc.

²³ Estimated date of final loan payment: 7/1/05.

²⁴ Collateral varies: could be deed of trust, assignment of contract or lease, assignment of future revenue, inventory, equipment, etc.

²⁵ Fluctuates with market, fixed on date of commitment and adjusted upon sale of bonds.

²⁶ 3 AAC 99.230(d), 3 AAC 99.330 Period payments required -- usually monthly, but AIDEA may consider adjusted payments according to the borrower's cash flow.

²⁷ Real estate and/or tangible property.

²⁸ Although residency is not a requirement, the project must be located within the State of Alaska.

²⁹ No general fund support requirements.

³⁰ AIDEA's borrowing ability is addressed in AS 44.88.090.

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Continued - DCED

17	Taxable Umbrella Bond	Bank	18,000,000	35	10,486,650	Active	Participation	See above	25	See above	See above	No: See above	Both	N/A: See above	No	See above	N/A	No
18	Revenue Bond	Bank	N/A	10	In Tax-Exempt Total	Active	Conduit	Note ³¹	Note ³²	See above	See above	No: See above	Both	N/A: See above	No	Not Reported	N/A	No
19	Multi-Family Housing	Bank	-0-	-0-	Not reported	Inactive	Not Reported											
20	Export Assistance	Bank	-0-	-0-	Not reported	Active	Guarantee	Note ³³	270 DAYS	Note ³⁴	Yes: Note ³⁵	No: Note ³⁶	Both	N/A: Note ³⁷	N/A	Note ³⁸	N/A	No
21	Business Assistance	Bank	900,000	20	590,218	Active	Guarantee	Note ³⁹	20	See above	Variable Note ⁴⁰	Yes	Business	See above	N/A	See above	N/A	No
22	Water Resource	DCED	-0-	-0-	693,000	Inactive Note ⁴¹				365	No						This is Gen. Fund loan	No
Total			46,011,400	296	327,222,735													

³¹ Bank determines the interest rate. This is an assigned bond.

³² Established by bank (originator).

³³ Interest rate may not exceed the lesser of the rate charged under the promissory note or one percent over the U.S. Treasury note rate comparable term at the time of disbursement. 3 AAC 99.650(d).

³⁴ 3 AAC 99.230(d), 3 AAC 99.330 Periodic payments: required -- usually monthly, but AIDEA may consider adjusted payments according to the borrowers cash flow.

³⁵ Real estate and/or tangible property.

³⁶ Although residency is not a requirement, the project must be located within the State of Alaska.

³⁷ No general fund support requirements.

³⁸ AIDEA's borrowing ability is addressed in AS 44.88.090.

³⁹ AS 44.88.550: (1) for a loan guarantee that exceeds 65% of the loan, .5% points above prime rate on day of guarantee.

(2) for a loan guarantee that is equal to or less than 65% of the loan, 2.75% points above prime on day of guarantee.

⁴⁰ Loan secured by real or tangible property, but may be waived for loans \$50,000 or less if term does not exceed five years (3 AAC 99.760 (2)).

⁴¹ Estimated date of final loan payment: 10/1/04.

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DC&RA																		
1	Housing Assistance	DCRA	25,021,000	270	Not Reported	Active	Housing Assistance	8-10.5%	30	30	Note ⁴²	Yes	Both	FY 85	No	Not Reported	Legislative approval	Yes
2	Rural Development Fund	DCRA	600,000	12	Not Reported	Active	Small Business	7%	7	30	Note ⁴³	Yes	Both	No general funds	No	Not Reported	Note ⁴⁴	No
Total			25,621,000	282														
Environmental Conservation																		
1	Underground Storage Tank Asst.	DCED	30,000	4	-0-	Active ⁴⁵	Not Reported	0%	5	Negotiable	Yes: equal to loan	No	Both	Note ⁴⁶	No	No	Not Reported	Not Reported
Total			30,000	4	-0-													
Health & Social Services																		
1	Alcohol & Drug Abuse	DCED	-0-	-0-	-0-	Active	Revolving	0%	2	30	Promissory Note	No	Non-profit	Note ⁴⁷	No	No	No	Yes
Total			-0-	-0-	-0-													

⁴² Deed of Trust on property on which funds were lent, usually 90% or less on loan to value.

⁴³ Yes, although DCRA will take a second position behind a private lender.

⁴⁴ Receipts must be booked as "income earned - federal receipts."

⁴⁵ New loan program in FY 92.

⁴⁶ No self-funding status. Loan monies originate from the Storage Tank Assistance Fund, and within that fund, monies come from the amount allocated to the Clean-Up Grant and Loan Program.

⁴⁷ Revolving loan funded by a one-time federal appropriation.

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**Military &
Veteran Affairs** Note⁴⁸

1	Fisherman - individual business	DCED	-0-	-0-	600	Active	Individual	5%	10	30	Outboard motor	Yes	Business	N/A	No	Yes	Note ⁴⁹	Yes
2	Mat-Su	DCED	-0-	New in FY 92	500,000	Active	Community	1%	30	365	No	N/A	Commun- ity	NA	No	Yes	See Above	Yes
3	Kaduk	AEA	-0-	-0-	17,664	Active	Community	0%	Note ⁵⁰	N/A	No	N/A	Commun- ity	N/A	No	Yes	See Above	Yes
4	Aniak	AEA	-0-	New in FY 92	188,022	Active	Community	0%	See above	N/A	No	N/A	Commun- ity	N/A	No	Yes	See Above	Yes
Total			-0-	-0-	706,286													

Natural Resources

1	Agricultural Loan	DNR	1,000,000	24	12,000,000	Active	Revolving	8%	30	30/60/90	Yes: Note ⁵¹	Yes	Business	7/1/91	No	Not Reported	Yes	No
2	Land (Mortgages) Contracts	DNR	1,000,000	500	25,000,000	Active	Contract	12.09 to 13.24%	20	30/60/90	No: See above	Note ⁵²	Both	N/A	No	Not Reported	Yes	Yes
Total			2,000,000	524	37,000,000													

⁴⁸ All loan programs below are Disaster Relief Loans.

⁴⁹ This loan is financed from the Disaster Relief Fund. An annual appropriation is made from the General Fund to this fund. Any available fund balance is normally returned to the General Fund at fiscal year end. Proceeds are returned to the Disaster Relief Fund to fund future disaster, or proceeds are lapsed at year end depending upon statute or session laws.

⁵⁰ The loan will be repaid only if the community appropriates funding for repayment. If is likely this loan will become a grant.

⁵¹ Real estate, equipment, livestock, crops, land clearing, product processing, personal guarantees, etc.

⁵² Yes, for lotteries. No, for auctions.

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Revenue																		
1	"Adjustable rate" Home Mortgage	APFC Note ⁵³	N/A	2	Est. End of FY92 1,000,000	Inactive	Public Co-p./ Instrument.	9.0 to 9.5%	15	30	Deed of Trust	No	Personal	N/A	N/A	N/A	No	No
2	Bank Loan Incentive	DOR	-0-	Not Reported	Not Reported	Inactive	Mortgage											
3	Mortgage Option	DOR	-0-	See above	See above	Inactive	Mortgage											
4	Mortgage Option- Business	DOR	-0-	See above	See above	Inactive	Mortgage											
5	Mobile Home	DOR	-0-	See above	See above	Inactive	Title DOT											
Total																		
DOT/PF																		
1	Replacement Housing-Last Resort	DOT & PF	-0-	1	Note ⁵⁴ 765,551	Active	Mortgage	9%	30	30	Yes: House financed	No	Personal	Date of loan ⁵⁵	No	Unknown	Note ⁵⁶	Yes
Total																		
Other																		
1	Unaka Valley	Key Bank	-0-	-0-	Note ⁵⁷ 335,746	Inactive	Funded Federal HUD											
Total																		

⁵³ Alaska Permanent Fund Corporation.
⁵⁴ Data as of 6/30/91.
⁵⁵ 93% Federal funded with 7% CIP State Match.
⁵⁶ 93% Federal funded with 7% CIP State Match.
⁵⁷ Data as of 11/30/91.