

HB

209

February 3, 1992

Representative Johnny Ellis
Chairman
House Rules Committee
State Capitol
Juneau, AK 99801

Dear Representative Ellis:

I respectfully request that you place priority on scheduling a House vote on House Bill 209. When this law was first enacted in 1951, the timing of this specific report was very important. The report consisted of a one page balance sheet. Now, the call condition frequently requires over 20 pages of financial information on all aspects of the bank. Additional time is necessary to ensure that this report will be complete and accurate. The 30-day period set by the bill corresponds with the time permitted by the Federal Deposit Insurance Corporation (FDIC) to file similar reports.

Your consideration of placing this piece of legislation for floor action would be much appreciated.

Cordially,

Glenn A. Olds
Commissioner

GAG/rs6015q
020392a

WALTER J. HICKEL
GOVERNOR



STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

March 11, 1991

The Honorable Ben Grussendorf
Speaker of the House
Alaska State Legislature
P.O. Box V
Juneau, AK 99811

Dear Speaker Grussendorf:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting a bill relating to periodic bank reports of condition.

Under existing AS 06.05.045, state banks are required to file periodic reports of condition with the Department of Commerce and Economic Development. That statute requires these reports to be filed within 10 days after receipt of a request for filing from the department. This bill extends that filing deadline to 30 days following the end of the period covered by the report.

When the current law was passed, the financial report required consisted of a one-page balance sheet. Now, the call of condition frequently requires over 20 pages of financial information on all aspects of the bank. Additional time is necessary to ensure that this report will be complete and accurate. The 30-day period set by the bill corresponds with the time permitted by the Federal Deposit Insurance Corporation (FDIC) to file similar reports.

The bill also makes a minor technical amendment to the statute.

I urge your support of this bill.

Sincerely,

Walter J. Hickel
Governor

**HOUSE BILL 209: AN ACT RELATING TO TIME OF FILING
PERIODIC BANK REPORTS OF CONDITION.**

**WHEN THIS LAW WAS FIRST ENACTED IN 1951, THE TIMING
OF THIS SPECIFIC REPORT WAS VERY IMPORTANT. THE
REPORT CONSISTED OF A ONE PAGE BALANCE SHEET. NOW,
THE CALL CONDITION FREQUENTLY REQUIRES OVER 20 PAGES
OF FINANCIAL INFORMATION ON ALL ASPECTS OF THE BANK.
ADDITIONAL TIME IS NECESSARY TO ENSURE THAT THIS
REPORT WILL BE COMPLETE AND ACCURATE. THE 30 DAY
PERIOD SET BY THE BILL CORRESPONDS WITH THE TIME
PERMITTED BY THE FEDERAL DEPOSIT INSURANCE
CORPORATION (FDIC) TO FILE SIMILAR REPORTS.**

FISCAL NOTE

No. 2

Jill Version: HB 209

(H) Publish Date: 5-6-92

STATE OF ALASKA
1992 LEGISLATIVE SESSION

Revision Date: _____

Department Affected: Commerce & Econ. Dev.

Title: Time of filing periodic bank reports of condition

BRU: Banking, Securities & Corporations

Sponsor: Rules Committee

Component: Banking

Requestor: Governor

COMPONENT SERIAL NO.

1	2	3	3
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EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING:	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL	0	0	0	0	0	0
REVENUE FUND RESOURCE:	0	0	0	0	0	0

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER FUND SOURCE:						
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME						
TEMPORARY						

Estimate of current year impact: _____

ANALYSIS (Attach a separate page if necessary.)

Prepared By: Hillis F. Kirkpatrick, Director Phone: 465-2521

Division: Banking, Securities & Corporations Date: _____

Approved by Commissioner: Glenn A. Olds for [Signature] Const Comm.

Agency: Department of Commerce & Economic Development Date: 1.13.92

Distribution (by preparer): Leg. Fin., Legislative Sponsor, Requestor, OMB/DBR, Gov. Legia. Of., and Impacted Agency(ies).

**ALASKA STATE LEGISLATURE
HOUSE BILL NO. 209**

HISTORY IN THE HOUSE

1991
3/11 Read first time and referred to:
LEG FIN

3/25 LEG RPT CS() New Title
5 DP 0 DNP 0 NR 0 AM
 FN OFN Previous FN 0

4/12 FIN RPT CS() New Title
7 DP 0 DNP 4 NR 0 AM
 FN OFN Previous FN 0

1992

5/6 0 RPT CS() New Title
5/6 DP DNP NR AM
 FN OFN Previous FN

Read second time
 CS() Adopted

Amended

5/8 Advanced

5/8 Read third time

Return to second for specific amendment

5/8 PASSED EFD Same ___ or
 Yeas 38 Yeas
 Nays 0 Nays
 Excused 1 Excused
 Absent 1 Absent

___ Intent adopted

5/9 Reconsideration - Taylor
 5/9 Reconsideration ~~not~~ taken up

5/9 PASSED ON RECON. EFD Same ___ or
 Yeas 36 Yeas
 Nays 1 Nays
 Excused 3 Excused
 Absent 0 Absent

___ Intent adopted

5/9 Reported correctly engrossed
 Signed by Speaker, to the Senate
Kristin Gray Amb
 Chief Clerk of the House

HISTORY IN THE SENATE

1992
5/9 Read first time and referred to:
LEG

RPT() CS DP NR DNP AM
 New Title Same Title Previous FN
 FN OFN To

RPT() CS DP NR DNP AM
 New Title Same Title Previous FN
 FN OFN To

RPT() CS DP NR DNP AM
 New Title Same Title Previous FN
 FN OFN To

Rules Calendar() CS AM Other
 New Title Same Title Previous FN
 FN OFN

Read second time

___ CS Adopted (___) ___ New Title
 Amended Advanced

Read third time

___ Letter of Intent adopted
 ___ Return to second for specific amendment

PASSED EFD Same ___ or
 Yeas Yeas
 Nays Nays
 Excused Excused
 Absent Absent

Reconsideration
 Reconsideration not taken up

PASSED EFD Same ___ or
 Yeas Yeas
 Nays Nays
 Excused Excused
 Absent Absent

Reported correctly engrossed
 Signed by President, to the House

___ Secretary of the Senate