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149

Alaska State Legislature

Senator Paul Fischer
Senate District D
Box 784
Soldotna, Alaska 99669
(907) 262-9420 W
262-9269



State Senate

White in Juneau
P.O. Box V
Juneau, Alaska 99811
(907) 455-3791

MEMORANDUM

TO: Senator Arliss Sturgulewski, Chairman
Senate Health, Education and
Social Services Committee

FROM: Senator Paul Fischer *PF.*

SUBJECT: Senate Bill 149
(funding for school construction account)

DATE: March 19, 1991

I would appreciate your scheduling the above referenced bill for a hearing before the Senate Health, Education and Social Services Committee at your earliest possible convenience.

As a you are aware, the Senate Finance Committee has been considering adding funding for the school construction account to CS HB 5(Finance) but have run into some opposition. It might then be appropriate for us to address this as a separate issue.

Your consideration would be greatly appreciated.

PAF/sgn

SCHOOL CONSTRUCTION DEBT RETIREMENT - FY92 ESTIMATED STATE AID

UPDATED 1/25/91

	100%	90%	80%	90%	80%	80%		ESTIMATED	FY92 GOVERNOR'S PROPOSAL	
	BOND SALES	BOND SALES	ESTIMATED	BOND SALES	BOND SALES	NEW BONDS	LESS	TOTAL DEBT	\$108,170,300	
	PRE 7/1/77	7/1/77 TO	CASH PAYMENT	1/1/82 TO	7/1/83 TO	ISSUES SOLD	CIG. TAX	RETIREMENT	\$107,770,300	COLUMN 17
		1/1/82		7/1/83	PRESENT	FY92	PAID IN	BY DISTRICT	ENTITLEMENT PRORATED AT	LESS
11 SCHOOL DISTRICTS	2YR LAG	2YR LAG	2YR LAG	CURRENT PAY	CURRENT PAY	AID EST.	FY90	FOR FY92	83.55185272%	COLUMN 18
13 ALEUTIANS EAST	\$0	\$0	\$4,636	\$0	\$0	\$66,938	(\$16,133) !	\$55,441	\$46,322	\$9,119
14 ANCHORAGE	\$7,705,136	\$1,416,582	\$3,227,179	\$11,809,143	\$8,328,522	\$1,164,208	(\$1,090,942) !	\$32,559,828	\$27,204,339	\$5,355,489
15 BRISTOL BAY	\$0	\$376,983	\$305,180	\$0	\$0	\$0	(\$12,983) !	\$669,180	\$559,112	\$110,068
16 CORDOVA	\$0	\$0	\$51,388	\$0	\$0	\$0	(\$18,003) !	\$33,385	\$27,894	\$5,491
17 FAIRBANKS	\$1,770,955	\$0	\$2,196,879	\$8,306,802	\$3,208,580	\$0	(\$375,877) !	\$15,107,339	\$12,622,462	\$2,484,877
18 GALENA	\$0	\$0	\$15,304	\$0	\$0	\$0	(\$10,117) !	\$5,187	\$4,334	\$853
19 HAINES	\$91,163	\$0	\$49,222	\$0	\$0	\$0	(\$16,189) !	\$124,196	\$103,768	\$20,428
20 JUNEAU	\$318,495	\$332,316	\$389,644	\$5,527,809	\$838,815	\$1,880,000	(\$134,697) !	\$9,152,382	\$7,646,985	\$1,505,397
21 KENAI	\$699,185	\$0	\$1,488,668	\$13,950,090	\$8,619,902	\$0	(\$236,875) !	\$24,520,970	\$20,487,725	\$4,033,245
22 KETCHIKAN	\$433,193	\$0	\$0	\$2,393,631	\$1,513,920	\$0	(\$75,556) !	\$4,265,188	\$3,563,643	\$701,545
23 KODIAK	\$1,412	\$0	\$63,587	\$1,085,441	\$1,096,300	\$0	(\$69,757) !	\$2,176,683	\$1,818,659	\$358,024
24 LAKE & PENINSULA	\$0	\$0	\$128,819	\$0	\$0	\$0	(\$16,016) !	\$112,803	\$94,249	\$18,554
25 MAT-SU	\$1,883,163	\$0	\$0	\$7,307,267	\$11,313,970	\$0	(\$242,437) !	\$20,261,963	\$16,929,245	\$3,332,718
26 NENANA	\$0	\$0	\$28,487	\$0	\$0	\$0	(\$11,463) !	\$17,024	\$14,224	\$2,800
27 NOME	\$0	\$0	\$299,534	\$120,570	\$607,315	\$0	(\$27,016) !	\$1,000,403	\$835,855	\$164,548
28 NORTH SLOPE	\$0	\$30,341	\$0	\$3,423,482	\$5,430,117	\$0	(\$40,696) !	\$8,843,244	\$7,388,694	\$1,454,550
29 PETERSBURG	\$285,200	\$0	\$394,033	\$280,802	\$212,474	\$0	(\$24,464) !	\$1,148,045	\$959,213	\$188,832
30 SITKA	\$362,637	\$0	\$0	\$0	\$1,843,433	\$0	(\$52,496) !	\$2,153,574	\$1,799,351	\$354,223
31 UTAHASKA	\$0	\$237,705	\$109,760	\$0	\$1,058,888	\$0	(\$11,280) !	\$1,395,073	\$1,165,609	\$229,464
32 VALDEZ	\$1,040,588	\$1,568,475	\$0	\$315,214	\$0	\$1,531,118	(\$25,239) !	\$4,430,156	\$3,701,477	\$728,679
33 WRANGELL	\$0	\$124,585	\$0	\$850,013	\$0	\$0	(\$20,533) !	\$954,065	\$797,139	\$156,926
34										
35 TOTALS	\$14,591,127	\$4,086,987	\$8,752,320	\$55,370,264	\$44,071,936	\$4,642,264	(\$2,528,769)	\$128,786,128	\$107,770,299	\$21,215,830
36										
37										
38 TOTAL BOND OUTLAYS	\$118,120,314									
39 PLUS: CASH PAYMENTS	\$8,752,320									
40										
41 SUB TOTAL	\$126,872,633									
42 NEW BONDS FY91 EST	\$4,642,264									
43										
44 SUB TOTAL	\$131,514,897									
45 LESS: CIG. TAX	(\$2,528,769)									
46										
47 EST. STATE AID-FY92	\$128,986,128									

THESE ENTITLEMENTS ARE SUBJECT TO ADJUSTMENTS BASED ON ACTUAL BOND PAYMENTS.

Attachment D



NEA-ALASKA

AFFILIATED WITH THE NATIONAL EDUCATION ASSOCIATION

ANCHORAGE REGIONAL OFFICE

1411 W. 33RD AVENUE
ANCHORAGE, ALASKA 99503
(907) 274-0536
FAX: (907) 274-0551

JUNEAU OFFICE

105 MUNICIPAL WAY, SUITE 302
JUNEAU, ALASKA 99801
(907) 586-3090
FAX: (907) 586-2744

FAIRBANKS REGIONAL OFFICE

2118 CUSHMAN STREET
FAIRBANKS, ALASKA 99701
(907) 456-4435
FAX: (907) 456-2159

School Construction Debt Retirement

RE: SB 149

NEA-Alaska supports 100 percent funding of entitlement of school construction debt retirement.

The sum of \$128,986,100 is the maximum allowable under the law and meets our expectations.