

SB429

# SENATE FINANCE COMMITTEE REPORT

DATE: 4/29/92

FURTHER:

DATE TURNED INTO OFFICE: \_\_\_\_\_

The Finance Committee considered SENATE BILL NO. 429

Appropriations to the Alaska Energy Authority for payment as grants for the design and construction of Railbelt transmission interties and electrical service extension; making appropriations for energy conservation purposes; making an appropriation to capitalize the electrical service extension fund; efd.

and recommends:

replace with \_\_\_\_\_ (FINANCE)  
or  adopt previous \_\_\_\_\_  
 attaches amendments

same title  
 new title  
 technical title change (HB only)

**DIED**

adopts \_\_\_\_\_ Letter of Intent

further referral to the \_\_\_\_\_

do pass

do not pass

no recommendation

individual recommendations

**NEW FISCAL NOTES:** Dept/Date

zero fiscal notes \_\_\_\_\_

fiscal notes \_\_\_\_\_

appropriation--no fiscal note

**DO PASS:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

1. \_\_\_\_\_  
Co-Chair: Signature/Recommendation

**PREVIOUS FISCAL NOTES:** Dept/Date

zero fiscal notes \_\_\_\_\_

fiscal notes \_\_\_\_\_

**OTHER RECOMMENDATIONS:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. \_\_\_\_\_  
Co-Chair: Signature/Recommendation

## SENATE BILL NO. 429

IN THE LEGISLATURE OF THE STATE OF ALASKA  
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY SENATORS FRANK, Craft, Pearce, Fischer, Rodey, Sturgulewski

Introduced:	2/18/92	
Referred:	L&C, Finance	
Funding Information:	General Fund	\$116,500,000
	Other Funds	<u>-0-</u>
		\$116,500,000

## A BILL

## FOR AN ACT ENTITLED

1 "An Act making appropriations to the Alaska Energy Authority for payment as grants for  
2 the design and construction of Railbelt transmission interties and electrical service extension;  
3 making appropriations for energy conservation purposes; making an appropriation to  
4 capitalize the electrical service extension fund; and providing for an effective date."

## 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

6 \* Section 1. The sum of \$90,000,000 and the interest earned on that amount beginning July 1, 1992,  
7 is appropriated from the general fund, Railbelt intertie reserve (sec. 159, ch. 208, SLA 1990), to the  
8 Alaska Energy Authority for payment as a grant under AS 37.05.316 to a joint action agency comprised  
9 of all the interconnected electric Railbelt utilities for the design and construction of a 138 KV  
10 transmission intertie between Anchorage and the Kenai Peninsula and a 138 KV transmission intertie  
11 between Healy and Fairbanks. This appropriation is conditioned on the participating public utilities  
12 having entered into written agreements with the authority that require the utilities to pay at least half the  
13 costs of each project with money from sources other than grants from the state. It is the intent of the  
14 legislature that the Alaska Energy Authority disburse this appropriation as necessary to pay design and

1 construction costs as they are incurred. It is also the intent of the legislature that all costs for these  
2 projects in excess of the amount appropriated in this Act be paid by the participating utilities.

3 \* Sec. 2. The sum of \$7,000,000 is appropriated from the general fund, Railbelt intertie reserve  
4 (sec. 159, ch. 208, SLA 1990), to the Department of Community and Regional Affairs for payment as  
5 grants to electric utilities for electrical end-use conservation programs.

6 \* Sec. 3. The sum of \$10,000,000 is appropriated from the general fund, Railbelt intertie reserve  
7 (sec. 159, ch. 208, SLA 1990), to the Alaska Energy Authority for capitalization of the electrical service  
8 extension fund (AS 44.83.370).

9 \* Sec. 4. The sum of \$7,000,000 is appropriated from the general fund, Railbelt intertie reserve (sec.  
10 159, ch. 208, SLA 1990), to the Department of Community and Regional Affairs for energy conservation  
11 programs, to be allocated as follows:

12	PURPOSE	ALLOCATION
13	Low income weatherization	\$5,000,000
14	Ongoing residential and business	
15	energy efficiency improvement programs	2,000,000

16 \* Sec. 5. The sum of \$2,500,000 is appropriated from the general fund, Railbelt energy fund  
17 (AS 37.05.520), to the Department of Commerce and Economic Development, Alaska Energy Authority,  
18 for payment as a grant under AS 37.05.316 to the Golden Valley Electric Association for extension of  
19 electrical service from Cantwell to McKinley Village.

20 \* Sec. 6. This Act takes effect July 1, 1992.