

SB 336

SENATE FINANCE COMMITTEE REPORT

DATE: 2/18/92

FURTHER:

DATE TURNED INTO OFFICE: _____

The Finance Committee considered

SENATE BILL NO. 336

"An Act relating to computation of credited service in the public employees' retirement system for seasonal employment."

DIED

and recommends:

- replace with _____ CS _____ (FINANCE)
- or adopt previous _____ CS _____
- attaches amendment(s)

- same title
- new title
- technical title change (HB only)

adopts _____ Letter of Intent

further referral to the _____

- do pass
- do not pass
- no recommendation
- individual recommendations

NEW FISCAL NOTES: Dept/Date

zero fiscal notes _____

fiscal notes _____

appropriation--no fiscal note

PREVIOUS FISCAL NOTES: Dept/Date

zero fiscal notes _____

fiscal notes _____

DO PASS:

OTHER RECOMMENDATIONS:

1. _____
Co-Chair: Signature/Recommendation

2. _____
Co-Chair: Signature/Recommendation

FISCAL NOTE

No. 1

Bill Version: SB 336

(S) Publish Date: 2-18-92

STATE OF ALASKA
1992 LEGISLATIVE SESSION

Session Date: _____
Title: "An act relating to computation of credited service in the Public Employees Retirement System for seasonal Employees"
Sponsor: Duncan
Requestor: Senate State Affairs

Department Affected: Administration
BRU: Retirement and Benefits
Component: Retirement and Benefits

COMPONENT SERIAL NO. 64

Expenditures/Revenues: (Thousands of Dollars)

OPERATING	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	319.6	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	319.6	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
---------	---	---	---	---	---	---

REVENUE FUND SOURCE:	0	0	0	0	0	0
----------------------	---	---	---	---	---	---

FUNDING: (Thousands of dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER FUND SOURCE	319.6	0	0	0	0	0
TOTAL	319.6	0	0	0	0	0

POSITIONS

FULL-TIME:	0	0	0
PART-TIME:	0	0	0
TEMPORARY:	0	0	0

Changes in CSB 336 (STA) reflect NO FISCAL CHANGE from the original fiscal note. This fiscal note is appropriate.
2-28-92 Theresa Lynn
date Co. Aide (initial)

Estimate of current year impact: \$0

ANALYSIS: (attach a separate page if necessary.) Programming changes must be made to two automated systems, these costs are estimated for the enhancements necessary to maintain data not currently maintained.

Prepared By: Garv Bader
Division: Retirement and Benefits
Approved by Commissioner: Nancy Bear Usera
Agency: Department of Administration

Phone: 465-4470
Date: January 23, 1992
Date: 1/27/92

Distribution (by preparer): Legislative Finance, Legislative Sponsor, Requestor, OMB & Impacted Agency(ies).
11/91 Page 1 of 1

FISCAL NOTE

STATE OF ALASKA
1992 LEGISLATIVE SESSION

Bill Version: 2 SB 336

(S) Publish Date: 2-18-92

Session Date: _____
Title: "An act relating to computation of credited service in the Public Employees Retirement System for seasonal Employees"
Sponsor: Duncan
Requestor: Senate State Affairs

Department Affected: ALL STATE
BRU: ALL STATE
Component: ALL STATE

COMPONENT SERIAL NO. _____

Expenditures/Revenues: (Thousands of Dollars)

OPERATING	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
---------	---	---	---	---	---	---

REVENUE FUND SOURCE:	0	0	0	0	0	0
----------------------	---	---	---	---	---	---

PENDING: (Thousands of dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER FUND SOURCE	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

POSITIONS

FULL-TIME:	0	0	0	Changes in <u>CSSB 336 (STA)</u> have no fiscal impact. This fiscal note is appropriate.
PART-TIME:	0	0	0	
TEMPORARY:	0	0	0	

Estimate of current year impact: \$0 date 2-28-92 Max Bylund Comte Aide (initial)

ANALYSIS: (attach a separate page if necessary.) Passage of this bill would enable some seasonal employees to vest in the PERS, who would not otherwise be able to. Since we estimate that number of members advantaged would be less than 100, the actuarial impact to the PERS would be unmeasurable.

Prepared By: Garv Bader Garv Bader
Division: Retirement and Benefits

Phone: 465-4470
Date: January 23, 1992

Approved by Commissioner: Nancy Bear Usura Nancy Bear Usura
Agency: Department of Administration

Date: 1/27/92

Distribution (by preparer): Legislative Finance, Legislative Sponsor, Requestor, OMB & Impacted Agency(ies).
11/91 Page 1 of 1

CS FOR SENATE BILL NO. 336 (STATE AFFAIRS)
 IN THE LEGISLATURE OF THE STATE OF ALASKA
 SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE STATE AFFAIRS COMMITTEE

Offered: 3/2/92
 Referred: Finance

Sponsor(s): SENATOR DUNCAN

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to a conditional benefit for certain seasonal employees in the public
 2 employees' retirement system."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 39.35.385 is amended by adding a new subsection to read:

5 (g) Subject to AS 39.35.450, an employee is eligible for a normal retirement benefit at
 6 age 55 or an early retirement benefit at age 50 if the employee was first hired as an employee
 7 before July 1, 1986, and has made contributions to the system on a total of 9,750 hours worked
 8 as a seasonal employee. However, an employee may not receive credit towards the total for
 9 more than 1,950 hours in a calendar year. Subject to AS 39.35.450, an employee who was first
 10 hired on or after July 1, 1986, and is otherwise eligible under this subsection is eligible for a
 11 normal retirement benefit at age 60 or an early retirement benefit at age 55.

SENATE BILL NO. 336

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - SECOND SESSION

BY SENATOR DUNCAN

Introduced: 1/13/92
Referred: STA, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to computation of credited service in the public employees' retirement
2 system for seasonal employment."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 39.35.300 is amended by adding a new subsection to read:

5 (c) Beginning July 1, 1992, a seasonal employee receives credited service for, and makes
6 contributions to the system based on, each compensable hour worked. However, a seasonal
7 employee may not receive service credit in the system for more than 1,950 hours in a calendar
8 year.