

SB 325

SENATE FINANCE COMMITTEE REPORT

DATE: 1/29/92

FURTHER:

DATE TURNED INTO OFFICE: _____

The Finance Committee considered SENATE BILL NO. 325

"An Act making appropriations to the Alaska marine highway system and to the Alaska marine highway system vessel replacement fund; and providing for an effective date."

DIED

and recommends:

replace with _____ CS _____ (FINANCE)

or adopt previous _____ CS _____ ()

attaches amendment(s)

same title
 new title
 technical title change (HB only)

adopts _____ Letter of Intent

further referral to the _____

do pass

do not pass

no recommendation

individual recommendations

NEW FISCAL NOTES: Dept/Date

zero fiscal notes _____

fiscal notes _____

appropriation--no fiscal note

DO PASS:

1. _____
Co-Chair: Signature/Recommendation

PREVIOUS FISCAL NOTES: Dept/Date

zero fiscal notes _____

fiscal notes _____

OTHER RECOMMENDATIONS:

2. _____
Co-Chair: Signature/Recommendation

SENATE BILL NO. 325

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - SECOND SESSION

BY SENATORS DUNCAN, Fischer, Zharoff

Introduced: 1/13/92
Referred: Transportation, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act making appropriations to the Alaska marine highway system and to the Alaska
2 marine highway system vessel replacement fund; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. An amount equal to the earnings on funds in the Alaska marine highway system fund
5 (AS 19.65.060) during fiscal year 1992 is appropriated from the general fund as follows:

6 (1) 50 percent to the Alaska marine highway system vessel replacement fund
7 (AS 37.05.550); and

8 (2) 50 percent to the Alaska marine highway system for facilities improvements and
9 consolidation.

10 * Sec. 2 The earnings on funds in the Alaska marine highway system fund (AS 19.65.060) during
11 fiscal year 1993 are appropriated to the Alaska marine highway system vessel replacement fund
12 (AS 37.05.550).

13 * Sec. 3. The appropriation made by sec. 1(2) of this Act is for a capital project and lapses under
14 AS 37.25.020.

1 * Sec. 4. This Act takes effect July 1, 1992.

2-11-92 AM Moved
No action
Held

7-LS1500A.1
Utermohle
02/10/92

A M E N D M E N T

OFFERED IN THE SENATE

BY SENATOR ADAMS

TO: SB 325

Page 1, line 1:

Delete "to the Alaska marine highway system and"

Page 1, line 4:

Delete "funds"

Insert "the gross revenue of the Alaska marine highway system"

Page 1, lines 5 - 6:

Delete "as follows:

(1) 50 percent"

Page 1, line 7, after "(AS 37.05.550)" through line 14:

Delete all material except the final period.

Insert a new bill section to read:

"* Sec. 2. An amount equal to the earnings on funds in the Alaska marine highway system vessel replacement fund (AS 37.05.550) during fiscal year 1992 is appropriated from the general fund to the Alaska marine highway system vessel replacement fund (AS 37.05.550)."

Number the following bill section accordingly.

SFC 2-11-92
 Andrews - DOR
 SB 324 + 325

REFERENCE ONLY**
 GENERAL INVESTMENT FUND INVESTMENT INCOME CREDITS
 MARINE TRANS HIGHWAY FUND
 #12135

DATE	GENERAL INVESTMENT FUND MARKETABLE SECURITIES	AMORTIZED INCOME MARKETABLE SECURITIES	PRELIMINARY FUND BALANCE	FUND PRO-RATA SHARE	INCOME CREDITS	FUND BALANCE END OF MONTH
07/31/90	1,160,963,409.39	8,469,415.43	4,369,623.92	0.379173%	32,114.16	4,401,738.08
09/31/90	936,282,816.39	6,890,450.88	3,708,576.47	0.937016%	64,565.16	8,773,141.63
09/30/90	1,681,106,554.23	7,797,726.45	11,674,956.40	0.697717%	54,406.09	11,729,372.49
10/31/90	1,637,450,506.49	10,990,004.94	14,338,536.28	0.681579%	96,885.60	14,435,423.88
11/30/90	1,533,751,575.83	10,497,908.28	16,205,459.23	1.030060%	108,134.77	16,313,594.00
12/31/90	1,734,284,369.49	10,539,150.27	18,426,605.09	1.066614%	112,622.87	18,539,227.96
01/31/91	1,786,339,548.44	13,145,485.31	20,336,950.24	1.146666%	150,761.13	20,487,711.37
02/28/91	1,761,644,400.40	9,652,936.78	22,117,404.88	1.319493%	127,359.83	22,244,774.71
03/31/91	1,499,290,799.26	9,630,099.15	23,996,146.81	1.745105%	169,053.78	26,164,200.59
04/30/91	1,528,408,589.60	8,522,719.50	28,995,529.44	1.907744%	162,591.66	29,158,121.10
05/31/91	1,499,041,719.69	9,042,619.24	33,851,772.31	2.258510%	204,228.42	33,856,000.73
06/30/91	1,570,621,344.93	7,348,494.65	39,215,653.46	2.508561%	184,341.22	39,399,994.68
AVERAGE TOTAL	1,531,645,511.11	9,377,245.99	20,419,760.54	1.341404%	122,172.89	20,541,933.44
		112,525,951.88			1,466,074.69	
07/31/91	1,439,249,313.00	8,348,950.76	72,166,173.94	5.043058%	421,042.40	72,587,216.34
08/31/91	1,331,262,319.49	7,405,553.25	70,755,353.96	5.347660%	396,023.37	71,191,387.83
09/30/91	1,657,821,875.19	7,924,431.65	68,748,422.22	3.716337%	294,498.58	69,042,920.80
10/31/91	1,569,591,565.23	8,917,570.46	65,026,354.63	4.166593%	371,358.87	65,398,493.50
11/30/91	1,427,581,992.88	7,751,196.55	61,777,305.31	4.351077%	337,286.64	62,115,191.95
12/31/91	1,391,195,763.34	7,254,352.68	56,416,783.68	4.076528%	295,746.12	56,712,529.80
AVERAGE TOTAL	1,502,300,639.19	7,933,859.33	65,821,930.62	4.403197%	352,692.75	66,174,623.37
		47,603,155.95			2,116,156.49	

SFC-92

2-11-92

Attachment A