

HB417

SENATE FINANCE COMMITTEE REPORT

DATE: 5/9/92

FURTHER: _____

DATE TURNED INTO OFFICE: _____

Finance Committee considered CS FOR HOUSE BILL NO. 417 (FINANCE) am

Financing authority of the Alaska Industrial Development and Export Authority and of the Alaska State Housing Authority, to a project for which the legislature has already approved the Authority's issuance of bonds; issuance of bonds for an Anchorage airport seafood facility, an Anchorage airport fueling facility, and the Ketchikan Shipyard as additional projects of the Authority; efd.

and recommends:

- replace with _____ CS _____ (FINANCE)
- or adopt previous _____ CS _____
- attaches amendment(s)

- same title
- new title
- technical title change (HB only)

adopts _____ Letter of Intent

further referral to the _____

- do pass
- do not pass
- no recommendation
- individual recommendations

NEW FISCAL NOTES: Dept/Date

zero fiscal notes _____

fiscal notes _____

appropriation--no fiscal note

DO PASS:

1. _____
Co-Chair: Signature/Recommendation

PREVIOUS FISCAL NOTES: Dept/Date

zero fiscal notes _____

fiscal notes _____

OTHER RECOMMENDATIONS:

2. _____
Co-Chair: Signature/Recommendation

CS FOR HOUSE BILL NO. 417 (FINANCE) am
IN THE LEGISLATURE OF THE STATE OF ALASKA
SEVENTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Amended: 5/8/92
Offered: 5/6/92

Sponsor(s): REPRESENTATIVES CHOQUETTE, Baker, Zawacki, C.Davis, B.Davis

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the financing authority of the Alaska Industrial Development and
2 Export Authority and of the Alaska State Housing Authority, to a project for which the
3 legislature has already approved the Authority's issuance of bonds, and to approval of the
4 issuance of bonds for an Anchorage airport seafood facility, an Anchorage airport fueling
5 facility, and the Ketchikan Shipyard as additional projects of the Authority; and providing
6 for an effective date."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. Section 25, ch. 123, SLA 1990 is repealed and reenacted to read:

9 Sec. 25. The Alaska Industrial Development and Export Authority may issue bonds to
10 finance the acquisition, design, and construction of aircraft maintenance air cargo/air transport
11 support facilities located at Anchorage International Airport, to be owned by the Authority. The
12 principal amount of the bonds may not exceed \$85,000,000. This section grants the legislative
13 approval required by AS 44.88.095.

1 * Sec. 2. The Alaska Industrial Development and Export Authority may issue bonds to finance the
2 acquisition, design, and construction of public use aircraft fueling facilities located at Anchorage
3 International Airport, to be owned by the Authority. The principal amount of the bonds may not exceed
4 \$40,000,000. This section grants the legislative approval required by AS 44.88.095.

5 * Sec. 3. The Alaska Industrial Development and Export Authority may issue bonds to finance the
6 acquisition, design, and construction of a facility for the offloading, processing, storage, and transloading
7 of seafood located at or near Anchorage International Airport, to be owned by the Authority. The
8 principal amount of the bonds may not exceed \$50,000,000. This section grants the legislative approval
9 required by AS 44.88.095.

10 * Sec. 4. The Alaska Industrial Development and Export Authority may issue bonds to finance the
11 design, construction, reconstruction, improvements, and equipping of the Ketchikan shipyard facility to
12 be owned by the Authority. The principal amount of the bonds may not exceed \$15,000,000. This
13 section grants the legislative approval required by AS 44.88.095. This approval is contingent upon the
14 appropriation by the legislature of the shipyard facility to the Alaska Industrial Development and Export
15 Authority according to terms that are mutually agreeable to the membership of the Alaska Industrial
16 Development and Export Authority and the director of the Alaska marine highway system.

17 * Sec. 5. Notwithstanding AS 18.55.100(d), the Alaska State Housing Authority shall issue its bonds
18 under AS 18.55.010 - 18.55.290 to finance the design, construction, improvements, and equipping of an
19 addition to court facilities in Anchorage, to be owned by the Authority. The principal amount of the
20 bonds may not exceed \$40,000,000.

21 * Sec. 6. This Act takes effect immediately under AS 01.10.070(c).