

S B

3 2 4

**FISCAL NOTE**

STATE OF ALASKA  
1992 LEGISLATIVE SESSION

BILL NO. SB 324

Revision Date: 2/6/92

Department Affected: Revenue

Title: An act relating to a report on earnings of the Alaska marine highway system fund.

BRU: Operations

Component: Treasury Management

Sponsor: Senate Finance Committee

Component Serial No.

0	1	2	1
---	---	---	---

Expenditures/Revenues: (Thousands of Dollars)

OPERATING	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
<b>TOTAL OPERATING</b>	0	0	0	0	0	0

<b>CAPITAL</b>	0	0	0	0	0	0
----------------	---	---	---	---	---	---

<b>REVENUE</b>						
----------------	--	--	--	--	--	--

FUNDING: (Thousands of Dollars)

GENERAL FUND/Unrestricted						
FEDERAL FUNDS						
OTHER						
<b>TOTAL</b>	0	0	0	0	0	0

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

Estimate of current year impact: None

**ANALYSIS:**

Prepared by: Brian C. Andrews *[Signature]*

Phone: 465-2350

Division: Treasury

Date: February 6, 1992

Approved by Commissioner: *[Signature]*

Agency: Revenue

Distribution (by preparer): Legislative Finance, Legislative Sponsor, Requestor, OMB, & Impacted Agency(ies).



# Alaska State Legislature

SENATOR JIM DUNCAN


COMMITTEES:

VICE CHAIR –  
FINANCE

VICE CHAIR –  
STATE AFFAIRS  
RULES

BUDGET & AUDIT  
ETHICS REFORM

To: Representative Richard Foster  
Chair, House Transportation Committee

From: Senator Jim Duncan 

Subject: Hearing for CSSB 324 (Finance)

Date: May 5, 1992

I request the earliest possible hearing for Senate Bill 324 by the House Transportation Committee.

This legislation requires the Department of Revenue to submit reports to the Legislature no later than the tenth day of each regular legislative session on the Alaska Marine Highway System and Vessel Replacement Funds.

Section 1 asks the Department for a report on the earnings on gross revenue of the Alaska Marine Highway System that were deposited into the Alaska Marine Highway System Fund during the prior fiscal year. Projected earnings to be deposited into the fund for the current and next fiscal years are also required in this report.

Section 2 calls for a report on the earnings during the prior fiscal year and projected earnings for the current and next fiscal year of the Alaska Marine Highway System Vessel Replacement Fund.

It is imperative that the Legislature have a formal and full accounting of these funds. The reports required by the Department of Revenue that are stipulated in this legislation will provide this necessary accounting.

Your consideration of my request is appreciated.

Attachments

## CSSB 324 (FINANCE) SECTIONAL ANALYSIS

### Section 1

Requires the Department of Revenue to submit a written report to the Legislature no later than the tenth day of each regular legislative session on the earnings on gross revenue of the Alaska Marine Highway System that was deposited into the Alaska Marine Highway System Fund during the prior fiscal year and projected earnings to be deposited into the fund for the current and next fiscal years.

### Section 2

Requires the Department of Revenue to submit a written report to the Legislature no later than the tenth day of each regular legislative session on the earnings of the Alaska Marine Highway System Vessel Replacement Fund during the prior fiscal year and projected earnings for the current and next fiscal year.