

HB

421

Alaska State Legislature

Chairman
State Affairs
Committee

Legislative Council

Transportation
Committee



Representative Eugene Kubina

During Session:
State Capitol
P O Box V
Juneau, Alaska 99811
(907) 485-4859

During Interim:
P O Box 2463
Valdez, Alaska 99686
(907) 835-2111

April 10, 1992

MEMORANDUM

TO: Rep. Eileen MacLean, Co-Chair
Rep. Mike Navarre, Co-Chair
House Finance Committee

FROM: Rep. Gene Kubina, Chairman
House State Affairs Committee *Gene*

RE: SB 372 and HB 421

SB 372 was referred to the House Finance Committee today for your consideration. Please note that it is a companion bill to HB 421 which has been heard, amended and passed by the House State Affairs Committee.

The CS for HB 421 (STA) places investment officers of the Permanent Fund Corporation into the title and body of the bill. Please review this change in the CSHB 421 before you take action on SB 372. A copy of this bill is attached for your information. Thank you.

- DISTRICT SIX -

• Chenega Bay • Chitna • Cooper Landing • Cordova • Hope • Moose Pass • Seward • Tatitlek • Valdez • Whittier •



FISCAL NOTE

STATE OF ALASKA
1992 LEGISLATIVE SESSION

BILL NO. HB 421

Revision Date: April 4, 1992

Department Affected: Revenue

Title: Disclosure by certain fiscal officers

BRU: Revenue Operations

Component: Treasury Mgmt

Sponsor: Hs Rules by request of Governor

Component Serial No.

Requestor: Hs State Affairs

0	1	2	1
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Expenditures/Revenues: (Thousands of Dollars)

OPERATING	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS. CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL						
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REVENUE FUND SOURCE						
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FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER FUND SOURCE						
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

Estimate of current year impact: None

ANALYSIS:

Prepared by: Rod R. Mount Phone: 465-2300

Division: Commissioner's Office Date: 7-6-92

Approved by Commissioner: [Signature]

Agency: Revenue

Distribution (by preparer): Legislative Finance, Legislative Sponsor, Requestor, OMB, & Impacted Agency(ies).

HOUSE COMMITTEE REPORT

(7)

Date Referred: January 27, 1992

FURTHER REFERRAL:

Finance

Date of Committee Action: 4/8/92

The STATE AFFAIRS Committee considered:

HB 421

HOUSE BILL NO. 421

DISCLOSURE BY CERTAIN FISCAL OFFICERS

"An Act requiring the state's investment officers and the state comptroller, in the Department of Revenue, to comply with the requirements of AS 39.50."

RECOMMENDATIONS:

be replaced with C.S HB 421 (STA) | | the same title

|X| a new title

[] have attached amendments(s)

[X] do pass

[] do not pass

[] no recommendations

[] individual recommendations

[] additional referral to the _____ Committee

ADOPTS: _____ letter of Intent

ATTACHES NEW FISCAL NOTE(S): (Dept)

APPROVES PREVIOUS: (Dept/Date)

[] fiscal impact _____

[] fiscal note(s) _____

[] zero fiscal note _____

[X] zero fiscal note(s) ADMIN REVENUE 1/27/92

SIGNING DO PASS	DP	OTHER RECOMMENDATIONS	DNP	NR	AM
Eugene R. Kurbina	✓	Mike Miller			
Tom Moya	✓				
James W. Breen	✓				
Mr. J. Kurbina	✓				
Paul Kessell	✓				

Eugene R. Kurbina
CHAIRMAN'S SIGNATURE

STATE OF ALASKA
1992 LEGISLATIVE SESSION

No. 2
Version: HB 421
(H) Publish Date: 1/27/92

Revision Date: _____ Department Affected: Revenue
Title: State Investment Officers BRU: Revenue Operations
comply with AS 39.50 Component: Treasury Management

Sponsor: _____
Requestor: _____ COMPONENT SERIAL NO.

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EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE FUND SOURCE:	0	0	0	0	0	0
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FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER FUND SOURCE:	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

Estimate of current year impact: _____

ANALYSIS: (Attach a separate page if necessary.)

Prepared By: Darrel J. Rexwinkel Phone: 465-2300
Division: Treasury Date: 12/10/91
Approved by Commissioner: Darrel J. Rexwinkel *Darrel J. Rexwinkel*
Agency: Department of Revenue Date: _____

STATE OF ALASKA
1992 LEGISLATIVE SESSION

No. 1
Bill Version: HB 421
(H) Publish Date: 1/27/92

Revision Date: _____
Title: An Act subjecting the State Comptroller and investment officers to AS 39.50.
Sponsor: Rules Committee
Requestor: Governor

Department Affected: Administration
BRU: Alaska Public Offices Commission
Component: Alaska Public Offices Commission

COMPONENT SERIAL NO.

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Expenditures/Revenues: (Thousands of Dollars)

OPERATING	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE FUND SOURCE:	0	0	0	0	0	0
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FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER FUND SOURCE	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

POSITIONS

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

Estimate of current year impact: None

ANALYSIS: (Attach a separate page if necessary)

There will be no fiscal impact.

Prepared by: Jim Ketch, Assistant Director
Division: Alaska Public Offices Commission

Phone: 376-4176
Date: 12/11/91

Approved by Commissioner: Nancy Blair Utter
Agency: Administration

Nancy Blair Utter
Date: Dec 16, 1991

Distribution (by preparer): Leg. Fin., Legislative Sponsor, Requestor, OMB/CBA, Gov. Leg. Dir., & Impacted Agency(ies)

COMMITTEE COPY

WALTER J. HICKEL
GOVERNOR

STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

January 27, 1992

*The Honorable Ben Grussendorf
Speaker of the House
Alaska State Legislature
State Capitol
Juneau, AK 99801-1182*

Dear Speaker Grussendorf:

Under the authority of art. III, sec. 18 of the Alaska Constitution, I am transmitting a bill that would require investment officers and the comptroller in the Department of Revenue to comply with the disclosure requirements and financial gain and representation prohibitions of Alaska's conflict of interest law, AS 39.50.

I am aware of no problems with these officials regarding conflicts of interest. However, given that the comptroller's duties include examining, auditing, and reporting on the state's financial condition, and that the investment officers' duties include investing the state's money, and managing the state's cash and debt, a requirement that they report their business interests and income sources is clearly warranted. Making the investment officers and the comptroller subject to the financial gain and representation prohibitions (AS 39.50.090) ensures that the highest standard of conduct will continue to be maintained.

I urge your prompt and favorable action on this bill.

Sincerely,



Walter J. Hickel
Governor



House State Affairs Committee

Representative Gene Kubina, Chair

DATE: April 6, 1992

PLACE: Capitol Room 102

SUBJECT OF MEETING:

- *HB 421-Relating to Disclosure by Certain Fiscal Officers
- HB 460-Relating to Advisory Vote/Statewide Health Care
- *HB 569-Relating to Longevity Bonus Program Regulations
- HJR 63-Relating to Support Military at Fort Richardson
- SB 135-Relating to Personnel Board/Personnel Officers
- SB 409-Relating to Search and Rescue Expenses

NAME	REPRESENTING	BUSINESS/PERSONAL MAILING ADDRESS	ZIP	(H) PHONE	(W) PHONE	DO YOU WANT TO TESTIFY?	WHAT SUBJECT/ WHICH BILL?
Barbara Bitney	Sen. Craft	State Capitol - RM. 125	99801		465-3834	(Y) N	HB 569
Rod MOURANT	Revenue				465-2300	(Y) N	HB 421
MARY LOU McINERS	AARP	805 Hill Belt	99801		586-2568	(Y) N	HB 569
Mike McMullen	DOA	Box 110201 Juneau, AK	99811		465-4480	(Y) N	SB 135
DENNY DEWITT	Div. of Pioneers' Benefit	Box 110211 Juneau AK	99811		415-4410	Y N	HB 569
Gordon Evans	HIAA/Self	318 4 th St.	99801		586-3210	(Y) N	HB 460
Randy Walker	Leg. Audit	PO Box W	99811		3830	(Y) N	HB 569
Joe ALTER	AARP	Box 20304	99802		586-6680	Y N	HB 569
W. J. - Koo						Y N	
						Y N	
						Y N	



House State Affairs Committee

Representative Gene Kubina, Chair

DATE: April 8, 1992

PLACE: Capitol Room 102

SUBJECT OF MEETING:
 HB 421 - Relating to Disclosure by Certain Fiscal Officers
 SB 185 - Relating to Legislative Ethics

NAME	REPRESENTING	BUSINESS/PERSONAL MAILING ADDRESS	ZIP	(H) PHONE	(W) PHONE	DO YOU WANT TO TESTIFY?		WHAT SUBJECT/ WHICH BILL?
Rod MOURANT	REVENUE				X 2300	Y	<input checked="" type="radio"/> N	QUESTIONS HB 421
						Y	N	
						Y	N	
						Y	N	
						Y	N	
						Y	N	
						Y	N	
						Y	N	
						Y	N	
						Y	N	
						Y	N	