

S B

376

Current in CSSB 376(L&C)
Sec 36.

(c) When evaluating the effect of a merger or other acquisition under (a)(2) of this section, the director may consider relevant factors including market shares, volatility of ranking market leaders, number of competitors, concentration, trend of concentration in the industry, and ease of entry into and exit out of the market, but may not consider the standards under AS 21.22.065(d) or (e).

Division proposes in HCS

(c) When evaluating the effect of a merger or other acquisition under (a)(2) of this section, the director may consider relevant factors including market shares, volatility of ranking market leaders, number of competitors, concentration, trend of concentration in the industry, and ease of entry into and exit out of the market, but may not consider the standards under AS 21.22.065(d)(3), (d)(4) or (e).

Revise Sec 21.22.065 (d)(2) (Split into 2 paragraphs)

(2) there is substantial evidence that the acquisition may substantially lessen competition, create a monopoly in a line of insurance in this state or significantly increase an insurer's market concentration;

(3) there is substantial evidence when the aggregate market share of any grouping of the largest insurers in the market, from the two largest to the eighth largest, has increased by seven percent or more of the market over a period of time extending from any base year five to 10 years before the acquisition up to the time of the acquisition;

Renumber (d)(3) to (d)(4)

(4) after considering an acquisition covered under (a) of this section involving two or more insurers competing in the same market there is evidence of a violation of the competitive standards contained in the following tables:

(A) if the market is highly concentrated, the involved insurers possess the following shares of the market:

Insurer A	Insurer B
4 percent	4 percent or more
10 percent	2 percent or more
15 percent	1 percent or more;

(B) if the market is not highly concentrated, the involved insurers possess the following shares of the market:

Insurer A	Insurer B
5 percent	5 percent or more
10 percent	4 percent or more
15 percent	3 percent or more
19 percent	1 percent or more.

A M E N D M E N T

OFFERED IN THE HOUSE

BY THE HOUSE JUDICIARY COMMITTEE

TO: HCS CSSB 376(JUDICIARY)

Page 125, line 24, through page 126, line 12:

Delete all material.

Renumber the following bill sections accordingly.

Page 160, lines 14 - 17:

Delete all material.

Reletter the following subsection accordingly.

Page 160, line 20:

Delete "190"

Insert "189"

Page 160, line 21:

Delete "sec. 227"

Insert "sec. 226"

A M E N D M E N T

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TO: SCS CSSB 376 (JUDICIARY)

Page 124, line 21:

Delete "\$5,000"

Insert "\$2,500"

Page 124, line 22:

Delete "\$50,000"

Insert "\$25,000"

A M E N D M E N T

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BY THE HOUSE JUDICIARY COMMITTEE

TO: SCS CSSB 376 (JUDICIARY)

Page 153, line 5, through page 154, line 1:

Delete all material.

Renumber the following bill sections accordingly.

Page 161, line 11:

Delete "sec. 228"

Insert "sec. 229"