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**WAIVED FROM HFC  
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**CS FOR SENATE CONCURRENT RESOLUTION NO. 3 (FINANCE)**

**IN THE LEGISLATURE OF THE STATE OF ALASKA**

**SEVENTEENTH LEGISLATURE - FIRST SESSION**

**BY THE SENATE FINANCE COMMITTEE**

**Offered: 2/13/91  
Referred: Rules**

**Sponsor(s): SENATORS FAHRENKAMP, Pearce**

**A RESOLUTION**

1 **Urging the Alaska Housing Finance Corporation to investigate the economic feasibility of**  
2 **using its current power to make loans for low-income housing.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **WHEREAS** there exists in the state a widespread need for low-income housing to provide shelter  
5 for homeless persons or to provide more affordable housing for persons who are not currently homeless  
6 but are faced with mortgage payments or rental payments that use a high proportion of their disposable  
7 income; and

8 **WHEREAS** there are individuals, nonprofit corporations, and other entities that would develop  
9 and build low-income housing if loan money were more readily available for it in the state; and

10 **WHEREAS**, under AS 18.56.090(2), the Alaska Housing Finance Corporation has the power to  
11 make loans to sponsors, developers, and builders of low-income housing when funds are not available  
12 from private lenders on equivalent terms and conditions; and

13 **WHEREAS** public-private partnerships can play a uniquely effective role in developing the  
14 economy of the state and improving the living standards of its citizens by increasing the supply of  
15 housing available for low-income persons;

16 **BE IT RESOLVED** that the Alaska State Legislature urges the Alaska Housing Finance

1 Corporation to investigate the economic feasibility of helping to expand the supply of low-income  
2 housing in the state by using its authority to make loans under AS 18.56.090(2), particularly to nonprofit  
3 corporations whose purposes include the amelioration or prevention of homelessness; and be it

4 **FURTHER RESOLVED** that AHFC is encouraged to work closely with potential sponsors of  
5 low-income housing to develop financially feasible housing alternatives for low-income persons.