

HB881

CS FOR HOUSE BILL NO. 81 (CRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

**Offered: 4/5/91
Referred: Finance**

Sponsor(s): REPRESENTATIVES SHARP, M.W.Miller, Zawacki

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to publication of municipal foreclosure lists."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 *** Section 1.** AS 29.45.330 is amended by adding a new subsection to read:

4 (d) To satisfy the publication requirement under (a)(2) of this section, a municipality shall
5 publish the foreclosure list in a newspaper with a second-class mail permit issued in the
6 municipality by the United States Postal Service. If there is more than one newspaper with a
7 second-class permit issued in the municipality, the list shall be published in the one with the
8 largest circulation in the municipality. However, if there is more than one newspaper with a
9 second-class permit and if at least one of them has a circulation that is equal to or greater than
10 40 percent of the circulation in the municipality of the newspaper with the largest circulation in
11 that municipality, the municipality shall publish the list based on competitive bids that reflect the
12 cost per paper delivered. Only those newspapers with a circulation in the municipality that is
13 equal to or greater than 40 percent of the circulation in the municipality of the newspaper with
14 the largest circulation in that municipality may bid. In addition to the newspaper selected under

1 this subsection, a municipality may publish the foreclosure list in any other newspaper or
2 periodical.

HOUSE BILL NO. 81

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES SHARP, M.W.Miller

Introduced: 1/30/91

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to publication of municipal foreclosure lists."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 29.45.330(a) is amended to read:

4 (a) A municipality shall

5 (1) annually present a petition for judgment and a certified copy of the foreclosure
6 list for the previous year's delinquent taxes in the superior court for judgment;

7 (2) publish the foreclosure list for four consecutive weeks in a newspaper of
8 general circulation distributed in the municipality or, if there is no newspaper of general
9 circulation distributed in the municipality, post the list at three public places for at least 30 days;
10 for purposes of this paragraph, "newspaper" means a newspaper with an audited paid
11 circulation in the municipality equal to or greater than one-third of the audited paid
12 circulation in the municipality of the newspaper with the greatest circulation in that
13 municipality;

14 (3) within 10 days after the first publication or posting, mail to the last known

1 owner of each property as the owner's name and address appear on the list a notice advising of
2 the foreclosure proceeding in which a petition for judgment of foreclosure has been filed and
3 describing the property and the amount due as stated on the list.