

HB 160

HOUSE COMMITTEE REPORT

(11)

Date Referred: March 15, 1991

FURTHER REFERRALS:

Date of Committee Action: 4/5/91

The FINANCE Committee considered:

HB 160

HOUSE BILL NO. 160

EXTEND REAL ESTATE COMMISSION

"An Act extending the Real Estate Commission in the Department of Commerce and Economic Development: and providing for an effective date."

- RECOMMENDATIONS: the same title
 be replaced with _____ a new title
 have attached amendments(s)
 do pass
 do not pass
 no recommendations
 individual recommendations
 additional referral to the _____ Committee

ADOPTS: _____ letter of Intent

ATTACHES NEW FISCAL NOTE(S): (Dept) _____
 fiscal impact _____
 zero fiscal note _____

APPROVES PREVIOUS: (Dept/Date) _____
 fiscal note(s) _____
 zero fiscal note(s) COMMERCE 2-25-91

SIGNING <u>DO</u> PASS	DP	OTHER RECOMMENDATIONS	DNP	NR	AM
<i>Mike Stavane</i>					
<i>John Brown</i>					
<i>Tan Brown</i>	X				
<i>Dorcas Brewer</i>	✓				
<i>Bob in Sharp</i>	✓				
<i>ROSE JEFF</i>					
<i>Ronald J. ...</i>	X				
<i>Greg ...</i>					
<i>Thompson</i>	✓				
<i>A. ...</i>					

Mike Stavane

 CHAIRMAN'S SIGNATURE

Gov's letter φ FN

HOUSE BILL NO. 160

IN THE LEGISLATURE OF THE STATE OF ALASKA

SEVENTEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/25/91

Referred: Labor and Commerce, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act extending the Real Estate Commission in the Department of Commerce and
2 Economic Development; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 08.03.010(c)(18) is amended to read:

5 (c)(18) Real Estate Commission (AS 08.88.011) - June 30, 1995 [1991];

6 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).

FISCAL NOTE

STATE OF ALASKA
1991 LEGISLATIVE SESSION

Bill Version: HB 160
(H) Publish Date: 2/25/91

Revision Date: _____ Department Affected: Commerce & Economic Dev.
 Title: Extending the Real Estate BRU: Occupational Licensing
 Commission Component: Administration
 Sponsor: Rules Committee
 Requestor: Governor COMPONENT SERIAL NO.

0	3	5	6
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Expenditures/Revenues: (Thousands of Dollars)

OPERATING	FY 92	FY 93	FY 94	FY 95	FY 96	FY 97
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE	0	0	0	0	0	0
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FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME						
TEMPORARY						

Estimate of current year impact: None

ANALYSIS: (Attach a separate page if necessary.) Funding for the Real Estate Commission is included in the department's FY 92 operating budget request and, therefore, new funds are not required. The FY 92 projected budget for the Real Estate Commission is explained on the attached page.

Prepared By: Jennifer Strickler, Administrative Officer Phone: 465-2144
 Division: Occupational Licensing Date: January 31, 1991
 Approved by Commissioner: Glenn A. Olds
 Agency: Department of Commerce & Economic Development Date: January 31, 1991

Distribution (by preparer): Legislative Finance, Legislative Sponsor, Requestor, OMB, & Impacted Agency(ies).

CONTINUATION OF FISCAL NOTE ANALYSIS

The Division of Occupational Licensing, Department of Commerce & Economic Development, is funded primarily by program receipts generated from licensing fees. All licensing programs share in the responsibility of covering a percentage of the administrative costs based on the number of current licensees (2,804 real estate licensees) divided by the total number of current division licensees (29,108). In FY 92, costs for the Real Estate Commission are projected as follows:

Personal Services:		
- Administrative costs		283.6
- 70% Licensing Examiner		29.7
- 40% Investigative		<u>19.9</u>
	Sub-Total:	\$333.2
Travel:		
- Administrative		5.8
- Board Travel		<u>10.4</u>
	Sub-Total:	\$ 16.2
Contractual:		\$ 52.5
Supplies:		\$ 4.4
Equipment:		<u>\$.6</u>
	TOTAL: FY 92 Costs	\$406.9
<u>Average Annual Revenue:</u>		\$278.3

PLEASE MICROFILM TOP PAGE ONLY

