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314

FISCAL NOTE

REQUEST:

Revision Date: _____
Title: An Act limiting medical benefits
under the PERS and IFS.
Sponsor: (S) HESS
Requestor: Senate HESS

Agency Affected: Department of Administration
BRU: Retirement and Benefits

Components: Retirement and Benefits

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 91	FY 92	FY 93	FY 94	FY 95	FY 96
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL	0	0	0	0	0	0
REVENUE	0	0	0	0	0	0

FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: (Attach a separate page if necessary)

See attached fiscal implications.

Prepared by: Sally Smith *Sally Smith*
Division: Retirement and Benefits
Approved by Commissioner: Frank S. Baxter *Frank S. Baxter*
Agency: Department of Administration

Phone: 465-4470

Date: 01/22/90

Date: 1/23/90

Distribution (by preparer):
Legislative Finance
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Senate Bill 314
Analysis of Financial Implications on the Retirement Systems
Prepared by Division of Retirement & Benefits
Department of Administration
January 22, 1990

Analysis: Senate Bill 314 would eliminate dual health insurance coverage under the Public Employees' and Teachers' Retirement Systems. Since current active or retired members of the systems would not be affected, only new hires, no immediate savings would be recognized. Though this provision could save the systems \$75,000 annually, the amount is insufficient to impact the funding of the systems; therefore, this bill would have no measurable impact on the contribution rate or the funding ratios of either the PERS or TRS.

FISCAL NOTE

REQUEST:

Revision Date: _____
 Title: An Act Limiting Benefits Under the PERS and TRS Agency Affected: University of Alaska
 Sponsor: Senate HESS BRU: UAF, UAA, UAS
 Requestor: Senate HESS Components: _____

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 91	FY 92	FY 93	FY 94	FY 95	FY 96
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL						
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS : (Attach a separate page if necessary)

Senate Bill SB 314 would eliminate dual health insurance coverage under the PERS and TRS. Since current active or retired members of the systems would not be affected, only new hires, no immediate savings, would be recognized. Future fiscal impact is not expected to be measurable on the contribution rate or the funding ratios for the PERS or TRS.

Prepared by: Marsha Hubbard Phone: 474-7593 or TRS.
 Division: Statewide Budget Date: 2/7/90
 Approved by Commissioner: Brian Rogers Date: 2/7/90
 Agency: University of Alaska

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