

S C R

12

SENATE COMMITTEE REPORT

FIRST COMMITTEE OF REFERRAL

Date of 5-DAY NOTICE 1/25/89
IN ACCORDANCE WITH UNIFORM RULE 23

FURTHER

**FISCAL NOTE(S) MUST BE ATTACHED
IN ACCORDANCE WITH AS 24.08.035

1/25/89

DATE TURNED INTO OFFICE 2/3/89

Mr. President:

L&C

Committee considered

SCR 12

Alliance Bank

and recommended:

- replace with CS SCR 12 (L+C) same title
- attached amendment(s) and new title
- _____ letter of intent adopted

do pass

do not pass

no recommendation

individual recommendations

further referral to _____

FISCAL NOTE(S) attached zero
 appropriation no FN attached

fiscal impact
 Gov. FN introduced w/ bill

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

Pat Roden
[Signature]
[Signature]

Do Pass with Amendment
[Signature]

[Signature]
Chairman signature and recommendation

Committee backup attached

Original sponsor: Banking and Economic
Development

1 IN THE SENATE

BY THE LABOR AND
COMMERCE COMMITTEE

2 CS FOR SENATE CONCURRENT RESOLUTION NO. 12 (L&C)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTEENTH LEGISLATURE - FIRST SESSION

5 Relating to Alliance Bank.

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

7 WHEREAS the concentration of commercial banks in the state has been
8 affected during the past two years by the closing of six banks; and

9 WHEREAS the legislature wants to ensure that a viable and competitive
10 banking system exists throughout the state; and

11 WHEREAS at the beginning of 1987, the Federal Deposit Insurance Corpo-
12 ration determined that public policy considerations in the state required
13 the financial restructuring of what are now known as the Alliance Bancorpo-
14 ration and its wholly-owned subsidiary Alliance Bank; and

15 WHEREAS these public policy considerations are still present in the
16 banking market and have become more acute due to the subsequent closing of
17 other commercial banks in the state; and

18 WHEREAS Alliance Bank operates an extensive network of branches in the
19 remote, rural, and scutheast parts of the state; in several locations
20 served by Alliance Bank, there is only one other bank, and the next closest
21 competitor is hundreds of miles away; and

22 WHEREAS there has been vocal community support in rural Alaska for
23 Alliance Bank, and there have been requests for Alliance Bank to service
24 additional rural communities; and

25 WHEREAS Alliance Bank, in conjunction with the Alaska Department of
26 Community and Regional Affairs, handles a majority of the outstanding loans
27 for rural borrowers of the state; and

28 WHEREAS Alliance Bank has been, and continues to be, a major provider
29 of mortgage servicing in the state and is servicing over \$1,500,000,000

1 worth of loans; the failure of Alliance Bank would severely disrupt the
2 servicing of these loans and would cause additional financial strain on
3 government agency loans, including loans from the state Department of
4 Community and Regional Affairs, the Alaska Housing Finance Corporation, the
5 public employees' retirement system (AS 39.35), and the teachers' retire-
6 ment system (AS 14.25); and

7 WHEREAS the failure of Alliance Bank would hinder the economic re-
8 covery of the state, and the closure of the bank would result in a loss of
9 jobs for the 460 employees of Alliance Bank and a loss of \$20,000,000 in
10 wages;

11 BE IT RESOLVED that the Alaska State Legislature encourages the Gover-
12 nor to support a stable and competitive banking environment in the state by
13 working closely with Alliance Bank and the Federal Deposit Insurance Corpo-
14 ration to ensure that every reasonable approach is taken to continue the
15 operation of the bank, consistent with prudent banking practices.

16 COPIES of this resolution shall be sent to the Honorable Willis Kirk-
17 patrick, the Director of the Division of Banking, Securities, and Corpo-
18 rations of the Alaska Department of Commerce and Economic Development; to
19 the Honorable L. William Seidman, Chair of the Board of Directors of the
20 Federal Deposit Insurance Corporation; and to the Honorable Alan Greenspan,
21 Chair of the Board of Governors of the Federal Reserve Board; and to the
22 Honorable Ted Stevens and the Honorable Frank Murkowski, U.S. Senators, and
23 the Honorable Don Young, U.S. Representative, members of the Alaska delega-
24 tion in Congress.



Alaska State Legislature

Please enter into the record my testimony to the Labor and Commerce
committee name
committee on Senate Concurrent Res. No. 9, dated 02-01-89
bill/subject

I would like to testify that Denali State Bank, the state's newest and smallest bank truly supports the competitive environment referred to in SCR#12 and that I do not desire to see any more financial institutions fail in the State of Alaska. However, I believe that the Regulators of the financial industry will confirm that poor management is the leading contributor to bank failures both in and out of Alaska. Even in a time of economic hardships, well-managed banks continue to show profitability and financial strength while some of their competitors fail in the same region.

I encourage the Committee and Legislature to thoroughly investigate the accuracy of statements made in SCR #12 and to consider the far-reaching implications of adopting any resolution relating to specific financial institutions in the State of Alaska. I urge you to consider changing the emphasis from Alliance Bank to the Alaskan Banking Industry. A competitive environment exists in almost all industries - not just the highly regulated financial industry. But as in most forms of competition, there are winners and losers. The important point is that the competition survives!

Let us not support the poor decision makers with government intervention as I fear that the Resolution as presented will have just the opposite effect desired. Once the Legislature starts endorsing individual financial institutions through resolutions of this nature, the "barn door" will have opened and true competition will have been eliminated from our industry.

Support the Alaskan Banking Industry as a whole so that those banks that are well-managed benefit equally from your efforts in the Legislature.

Thank you.

Signed: _____

Gary Roth

Testifier

DENALI STATE BANK

Representing (Optional)

119 North Cushman Street, P. O. Box 74568, Fairbanks, Alaska 99707

Address

(907) 456-1400

Phone No.

THE FOLLOWING DOCUMENT MAY NOT FILM
LEGIBLY BECAUSE OF THE POOR QUALITY OF THE
ORIGINAL

99009 NL ANCHORAGE ALASKA 97 01-30 510P AST

PMS HONORABLE DICK ELIASON CHAIRMAN LABOR AND COMMERCE COMMITTEE
POBOX 7 ALASKA STATE SENATE
JUNEAU AK 99811

GENTLEMAN,

WE HAVE STRONG DIFFERENCES WITH THE CONCLUSIONS CONTAINED IN
SENATE CONCURRENT RESOLUTION 12 RELATING TO ALLIANCE BANK, WE,
AT KEY BANK OF ALASKA, COMMEND YOUR COMMITTEE FOR ITS
COMMITMENT TO A STRONG, VIABLE AND COMPETITIVE BANKING SYSTEM

IN ALASKA. A BANKING SYSTEM WITH THOSE CHARACTERISTICS IS
BASIC TO THE ECONOMIC FUTURE OF THE STATE. CONCLUSIONS RELATING
TO THE ROLE OF ALLIANCE BANK IN THE ECONOMIC RECOVERY OF ALASKA
CONTAINED IN SR12 ARE BASED UPON MISREPRESENTATION OF FACT.
NEITHER THE STABILITY OF THE FINANCIAL SYSTEM OR THE ECONOMY,
AS A WHOLE, REQUIRE THE ASSISTANCE ENVISIONED IN SR12.

SINCERELY,

MICHAEL J. BURNS, PRESIDENT AND CHIEF OPERATING OFFICER

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National Bank of Alaska

CORPORATE HEADQUARTERS • BOX 100600 • ANCHORAGE, ALASKA 99510-0600

ROBERT P. GRAY
PRESIDENT

January 31, 1989

Senator Pat Rodey
Alaska State Legislature
P. O. Box V (MS 3100)
Juneau, Alaska 99811

Re: SCR No. 12

Dear Senator Rodey:

The above referenced resolution, as introduced, contains factual errors which must be addressed prior to any sensible resolution being passed.

Comment No. 1 - (lines 18-20, Page 1) - It is alleged that the banking costs to the Alaska consumer would be increased if Alliance failed. That allegation would definitely need to be substantiated. NBA knows of no reason that that allegation would be true.

Comment No. 2 - (lines 26-28) - It is alleged that if Alliance Bank were closed "most consumers north of the Yukon River would be forced to travel long distances to find another bank." This statement is false. Alliance has only one bank north of the Yukon River - Nome. NBA has a bank in Nome on the same street. In fact, Alliance does not have a single location, anywhere in Alaska, where they are the only bank serving a community.

Comment No. 3 - (line 29, Page 1 and line 2, Page 2) - It is alleged that Alliance has vocal community support in rural Alaska. This should be substantiated in ways other than paid advertising.

Senator Pat Rodey
January 31, 1989
Page 2

Comment No. 4 - (lines 3-5, Page 2) - It is alleged that Alliance "handles over 50% of the outstanding loans for rural borrowers of the state." Neither Alliance Bank nor the State of Alaska nor the Comptroller of the Currency knows the total number or amount of rural loans handled by NBA. It is in none of our published reports. We make many different types of rural loans - DCRA, direct commercial loans, direct consumer loans, direct real estate loans, credit card loans, SBA loans, and etc. It is presumptuous of someone to state they know the percent of total rural loans Alliance has made when they do not know our totals.

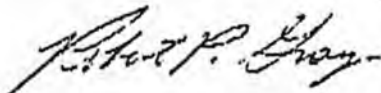
As far as DCRA loans are concerned, it is important to ascertain which institution actually made the loans.

Comment No. 5 - (lines 6-13, Page 2) - It is alleged that Alliance is "the premier provider of mortgage servicing in the State." To be the "premier provider" one must have both quantity and quality. I would suggest that Alliance's record for quality performance of the servicing function be investigated.

Comment No. 6 - (lines 14-16, Page 2) - It is alleged that "Alliance Bank has made a significant effort to support real estate values for bank owned real estate..." This has not been substantiated. There is a difference between attempting fast liquidation and supporting values.

With all due respect, it appears that SCR No. 12 is fraught with numerous deficiencies. If the legislature wishes to take the position that Alliance Bank should be vigorously supported, over and above the support given other troubled financial institutions and other troubled businesses of all sorts, then the legislature should so state without resorting to inaccuracies.

Sincerely,



Robert P. Gray
President

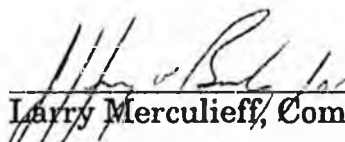
cc: Senators - Dick Eliason
Jan Faiks
Jay Kertulla
Jack Coghill
Arliss Sturgulewski
Tim Kelley

SCR 12: Relating to Alliance Bank

The department does not oppose passage of SCR 12. We recognize our statutory responsibility of promoting and maintaining a sound and competitive banking system (AS 06.05.075). It is and has been the department's effort and desire to do everything within its power to keep this and other banks open.

Examinations and reports filed by Alliance Bank show continued losses which have eroded its capital account. As a result, it is necessary for Alliance Bank to recapitalize the bank to return to a sound condition. To address this situation, Alliance Bank has made application to FDIC for assistance.

The assistance request and plan has been reviewed by the department and, for the most part, satisfies the provisions of the Alaska Banking Code. The department has encouraged FDIC to act favorably on Alliance Bank's application for assistance.



Larry Mercurieff, Commissioner
Date: 2/1/89

FISCAL NOTE

REQUEST:

Revision Date: _____
Title: Resolution relating to Alliance Bank
Sponsor: Senate Special Committee on
Requestor: Banking and Economic Development

Agency Affected: Commerce & Economic Dev.
BRU: Banking, Securities & Corp.
Components: _____

Senate Labor & Commerce

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 89	FY 90	FY 91	FY 92	FY 93	FY 94
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL	0	0	0	0	0	0
REVENUE	0	0	0	0	0	0

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME						
TEMPORARY						

ANALYSIS : (Attach a separate page if necessary)

Prepared by: Willis F. Kirkpatrick, Director *WFK*
Division: Banking, Securities & Corp.

Phone: 465-2521
Date: _____

Approved by Commissioner: Larry Merculieff *Larry Merculieff*
Agency: Commerce & Economic Development

Date: 1/27/89

Distribution (by preparer):
Legislative Finance
Legislative Sponsor
Requestor
Office of Management and Budget
Impacted Agency(ies)

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: MICHELLE CARUFEL
TITLE:
ADDRESS: 8943 JOY CIRCLE
CITY: ANCHORAGE
PHONE: 264-2706
BILL NO: SCR 12

ZIP: 99502

SUBJECT: ALLIANCE BANK
MESSAGE: I HAVE WORKED FOR ALLIANCE BANK FOR 5 YEARS AND AM ONE OF 460
EMPLOYEES. MY FAMILY'S LIVELIHOOD DEPENDS ON MY INCOME. YOUR SUPPORT OF OUR
RESTRUCTURE PLAN WILL SEND A POSITIVE MESSAGE TO THE GOVERNOR AND FDIC. THE
BANK IS NOT ASKING FOR MONEY FROM THE STATE. THANK YOU.

POMID: 03092143
DATE: 02/02/89
TIME: 09:21:43
LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: TAMMY SMITH

TITLE:

ADDRESS: 1984 WICKERSHAM

CITY: ANCHORAGE

ZIP: 99507

PHONE: 561-7121

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: I WORK AT ALLIANCE BANK AND MY LIVELYHOOD DEPENDS ON MY INCOME. I AM ONE OF THE 460 EMPLOYEES STATEWIDE WHO DEPEND ON ALLIANCE BANK. I SUPPORT OUR RECONSTRUCTURE PLAN.

POMID: 03120932

DATE: 02/02/89

TIME: 12:09:32

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: JACQUELINE M. NORTON

TITLE:

ADDRESS: 611 WEST 47TH AVENUE C3

CITY: ANCHORAGE, ALASKA

ZIP: 99503

PHONE: 563-2993

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: AS A RESIDENT OF ALASKA, A VOTER, AN EMPLOYEE OF ALLIANCE BANK, AND SOUL SUPPORT OF A FAMILY OF FOUR, I RESPECTFULLY REQUEST YOUR SUPPORT OF SCR 12. WITHOUT THEIR EMPLOYMENT, MANY LIKE ME WILL BE FACED WITH SEEKING NEW EMPLOYMENT, OR WORSE. PLEASE SUPPORT THIS RESOLUTION.

POMID: 03114323

DATE: 02/02/89

TIME: 11:43:23

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: KHANTHALY VONGPHRACHANH

TITLE:

ADDRESS: 8125 COUNTRY WOOD DRIVE

CITY: ANCHORAGE

ZIP: 99502

PHONE: 344-8684

BILL NO:

SUBJECT: ALLIANCE BANK

MESSAGE: I AM A TAXPAYER AND A VOTER, I WORK FOR ALLIAN CE BANK AND MY FAMILY LIVELIHOOD DEPEND ON MY INCOME. I AM ONE OF 460 EMPLOYEES STATEWIDE WHO SPEND ON ALLIANCE BANK. YOUR SUPPORT OF OUR RESTRUCTURE PLAN WILL SEND A POSITIVE MESSAGE TO THE GOVERNOR AND THE FDIC. THE BANK IS NOT ASKING FOR MONEY FROM THE STATE TO FUND THE RESTRUCTURE. THANK YOU.

POMID: 03114129

DATE: 02/02/89

TIME: 11:41:29

LIONAME: ANCHORAGE LIO

COPIES: REPRESENTATIVES REPRESENTATIVES SENATORS

BARNES	BOUCHER	ADAMS
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CATO	COLLINS	COGHILL
COTTEN	DAVIDSON	DUNCAN
DAVIS, C.	DAVIS, M.	FAHRENKAMP
DONLEY	ELLIS	FAIKS
FOSTER	FURNACE	FISCHER
GOLL	GRUENBERG	FRANK
GRUSSENDORF	HANLEY	HALFORD
HOFFMAN	HUDSON	JONES
JACKO	KOPONEN	KELLY
LARSON	LEMAN	KERTTULA
MACLEAN	MARTIN	PEARCE
MEHARD	MILLER	POURCHOT
NAVARRE	PETTYJOHN	RODEY
PHILLIPS	RIEGER	STURGULEWSKI
SHARP	SHULTZ	SZYMAWSKI
SPOHNHOLZ	SWACKHAMMER	UEHLING
TAYLOR	ULMER	ZHAROFF
WALLIS	ZAWACKI	

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: BENITA SLEMING

TITLE:

ADDRESS: 4502 MCPHEE AVE. APT #1

CITY: ANCHORAGE

ZIP: 99508

PHONE: 258-5553

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: I AM A REGISTERED VOTER AND TAXPAYER. I AM ONE OF THE 469 EMPLOYED BY ALLIANCE. I AND MY FAMILY DEPEND ON ALLIANCE FOR OUR LIVELIHOOD. I LIVE IN YOUR DISTRICT AND YOUR SUPPORT OF OUR RESTRUCTURE PLAN WILL SEND A POSITIVE MESSAGE TO THE GOVERNOR AND THE FDIC.

POMID: 03121943

DATE: 02/02/89

TIME: 12:19:43

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: RICHARD WALTERS

TITLE:

ADDRESS: 7101 GENNY CIRCLE

CITY: ANCHORAGE, ALASKA

PHONE: 349-3467

ZIP: 99507

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: I URGE YOU TO SUPPORT THE OPEN BANK ASSISTANCE REQUESTED BY ALLIANCE BANK. ALLIANCE FILLS A UNIQUE PLACE IN OUR ALASKAN SOCIETY. ALLIANCE HAS HAD TO MAKE SOME DIFFICULT DECISIONS BUT IT IS THE KIND OF CURE NECESSARY FOR OUR ECONOMIC TROUBLES. WHEN IT SURVIVES IT HELPS OUR STATE SURVIVE.

POMID: 03144700

DATE: 02/02/89

TIME: 14:47:00

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: JULIE GILFILIAN

TITLE:

ADDRESS: 3910 EASTWOOD LOOP

CITY: ANCHORAGE

PHONE: 333-2849

ZIP: 99504

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: I AM ONE OF 460 EMPLOYEES STATEWIDE THAT WORK FOR ALLIANCE BANK AND DEPEND ON THE INCOME THAT I MAKE. I ASK THAT ALL OF YOU SUPPORT THE RECONSTRUCTIVE PLAN FOR THE BENEFIT OF ALL OF US AT ALLIANCE BANK.

POMID: 03150257

DATE: 02/02/89

TIME: 15:02:57

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: PENNY COBB

TITLE:

ADDRESS: 810 E. 42ND PLACE, #U

CITY: ANCHORAGE

ZIP: 99503

PHONE: 562-5023

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: AS ONE OF 460 EMPLOYEES STATEWIDE I AM ASKING FOR YOUR SUPPORT OF THE RESTRUCTURE PLAN FOR ALLIANCE BANK. WHILE THE BANK IS NOT ASKING FOR ANY STATE FUNDS YOUR SUPPORT WILL SEND A POSITIVE MESSAGE TO THE FDIC. THANK YOU FOR YOUR SUPPORT.

POHID: 03105407

DATE: 02/02/89

TIME: 10:54:07

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: MICHELLE MATILAINEN

TITLE:

ADDRESS: P.O. BOX 772843

CITY: EAGLE RIVER, ALASKA

ZIP: 99577

PHONE: 694-7339

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: I AM A TAX PAYER AND A VOTER. I WORK FOR ALLIANCE BANK, AND MY LIVELIHOOD DEPENDS ON MY INCOME. I AM ONE OF 460 EMPLOYEES STATEWIDE WHO DEPEND ON ALLIANCE BANK. YOUR SUPPORT OF OUR RESTRUCTURE PLANS WILL SEND A POSITIVE MESSAGE TO THE GOVERNOR AND FDIC THE BANK IS NOT ASKING FOR MONEY FROM THE STATE TO FUND THE RESTRUCTURE.

POHID: 03111211

DATE: 02/02/89

TIME: 11:12:11

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: SUZANN WALTERS

TITLE:

ADDRESS: 7101 GENNY CIRCLE

CITY: ANCHORAGE

PHONE: 349-3467

ZIP: 99507

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: AS A VOTER, HOMEOWNER, MOTHER AND EMPLOYEE OF ALLIANCE BANK I WISH TO
STATE MY SUPPORT FOR SCR12. BOTH MY HUSBAND AND I ARE EMPLOYED BY ALLIANCE
BANK. OUR LIVELYHOOD AND ABILITY TO CONTINUE TO LIVE IN ALASKA DEPENDS ON THIS
INCOME. PLEASE SUPPORT ALLIANCE BANK.

POMID: 03084238

DATE: 02/02/89

TIME: 08:42:38

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: LINDA FRANGER

TITLE:

ADDRESS: 2931 CONCORD LANE

CITY: ANCHORAGE

PHONE: 243-6578

ZIP: 99502

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: I AM ONE OF 460 EMPLOYEES WHO DEPEND ON ALLIANCE BANK FOR MY INCOME.
I AM CALLING TO GIVE MY SUPPORT FOR SCR 12. I FEEL IT WOULD BE DEVASTATING
NOT ONLY TO THE EMPLOYEES OF ALLIANCE BUT THE ALASKAN ECONOMY.

POMID: 03103010

DATE: 02/02/89

TIME: 10:30:10

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: KAY MURPHY

TITLE:

ADDRESS: 6800 CHEROKEE WAY

CITY: ANCHORAGE, ALASKA

PHONE: 337-5666

ZIP: 99504

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: MY FAMILY AND I HAVE BEEN RESIDENTS OF EAST ANCHORAGE SINCE 1970.

YOUR SUPPORT OF ALLIANCE BANKS RESTRUCTURE PLANS WITH FDIC IS CRITICAL

TO THE SUCCESS OF THE BANK, ITS 460 EMPLOYEES, AND CITIZENS OF ALASKA.

ALLIANCE IS A STATEWIDE BANK AND PROVIDES SERVICES NOT AVAILABLE FROM

OTHER BANKS.

FOMID: 03093314

DATE: 02/02/89

TIME: 09:33:14

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL

PUBLIC OPINION MESSAGE

DEAR: SENATOR ELIASON

NAME: EMILEE CRUZ

TITLE:

ADDRESS: 3316 ROSELLA STREET

CITY: ANCHORAGE, ALASKA

PHONE: 264-2731

ZIP: 99504

BILL NO: SCR 12

SUBJECT: ALLIANCE BANK

MESSAGE: I AM ONE OF THE 460 EMPLOYEES STATEWIDE WHO DEPEND ON ALLIANCE

BANK AND MY FAMILY DEPENDS ON MY INCOME. THE BANK IS NOT ASKING FOR MONEY

FROM THE STATE, JUST YOUR SUPPORT OF OUR RESTRUCTURE PLAN. UNEMPLOYMENT

CHECKS CAN NOT SUPPORT MY HOUSE PAYMENTS AND FAMILY NEEDS. THANK YOU.

FOMID: 03093745

DATE: 02/02/89

TIME: 09:37:45

LIONAME: ANCHORAGE LIO

COPIES: SENATORS

RODEY
FAIKS
KERTTULA
COGHILL