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SENATE COMMITTEE REPORT

FIRST COMMITTEE OF REFERRAL

Date of 5-DAY NOTICE \_\_\_\_\_  
IN ACCORDANCE WITH UNIFORM RULE 23

FURTHER

\*\*FISCAL NOTE(S) MUST BE ATTACHED  
IN ACCORDANCE WITH AS 24.08.035

DATE TURNED INTO OFFICE \_\_\_\_\_

4/4/89

Mr. President:

\_\_\_\_\_ Finance \_\_\_\_\_ Committee considered \_\_\_\_\_ SB 257

payment of insurance claims under certain policies providing to the state; efd

and recommended:

- replace with CS \_\_\_\_\_  same title
- attached amendment(s) and  new title
- \_\_\_\_\_ letter of intent adopted

do pass

do not pass

*Bill died in Committee.*

no recommendation

individual recommendations

further referral to \_\_\_\_\_

FISCAL NOTE(S) attached  zero  
 appropriation no FN attached

fiscal impact  
 Gov. FN introduced w/ bill

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

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\_\_\_\_\_  
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\_\_\_\_\_  
Chair's signature and recommendation

Committee backup attached

BY THE RULES COMMITTEE BY  
REQUEST (For the Health Care  
Cost Containment Task Force)

1 IN THE SENATE

2 SENATE BILL NO. 257

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to payment of insurance claims under  
7 certain policies provided to the state; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 21.89.030 is amended to read:

11 Sec. 21.89.030. PAYMENT. Except as provided in (b) of this  
12 section, an [AN] insurance company doing business in this state may  
13 not pay a judgment or settlement of a claim in this state for a loss  
14 incurred in this state with an instrument other than a negotiable bank  
15 check payable on demand and bearing even date with the date of writ-  
16 ing.

17 \* Sec. 2. AS 21.89.030 is amended by adding a new subsection to read:

18 (b) An insurance company may pay a judgment or settlement of a  
19 claim in this state for a loss incurred under a policy or contract  
20 purchased under the provisions of AS 39.30, with a bank draft. In  
21 this subsection, "bank draft" has the meaning given in AS 45.03.-  
22 104(b)(1).

23 \* Sec. 3. This Act takes effect immediately under AS 01.10.070(c).  
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**STATE OF ALASKA  
1989 LEGISLATIVE SESSION**

BILL VERSION: SB 257  
PUBLISH DATE: \_\_\_\_\_

**FISCAL NOTE**

**REQUEST:**

Revision Date: \_\_\_\_\_ Agency Affected: Commerce & Econ. Dev.  
Title: Payment of Insurance Claims BRU: Insurance  
Under Certain Vehicles Provided to the State  
Sponsor: Rules (Health Care Cost Components: \_\_\_\_\_  
Requester: Senate Finance /Containment Task Force)

**EXPENDITURES / REVENUES : (Thousands of Dollars)**

OPERATING	FY 89	FY 90	FY 91	FY 92	FY 93	FY 94
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE	0	0	0	0	0	0
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**FUNDING: (Thousands of dollars)**

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	0	0	0	0	0	0

**POSITIONS:**

FULL-TIME	0	0	0	0	0	0
PART-TIME						
TEMPORARY						

**ANALYSIS:** (Attach a separate page if necessary.)

Prepared by: Paul Roller, Director Phone: 465-2515  
Division: Insurance Date: 4-7-89

Approved by Commissioner: Larry Mercurieff Phone: 465-2500  
Agency: Department of Commerce & Economic Development Date: 4/10/89

**Distribution (by preparer):**

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)