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SENATE COMMITTEE REPORT

FURTHER

4/22/89

DATE TURNED INTO OFFICE _____

Mr. President:

_____ Finance _____ Committee considered _____ SB 214

special appropriation to the principal of the permanent fund

and recommended

- replace with _____ CS _____) same title
- or adopt _____ CS _____) new title
- attached amendment(s) and technical title change (HB only)
- _____ letter of intent adopted

do pass

do not pass

no recommendation

individual recommendations

further referral to _____

Bill died in committee.

FISCAL NOTE(S) zero fiscal impact appropriation no FN
 new updated previous
 same as previous fiscal note(s) published _____

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

Chair _____ signature and recommendation

Committee Backup attached

SENATE COMMITTEE REPORT

FIRST COMMITTEE OF REFERRAL

Date of 5-DAY NOTICE 4-13-89
IN ACCORDANCE WITH UNIFORM RULE 23

FURTHER

FIN

**FISCAL NOTE(S) MUST BE ATTACHED
IN ACCORDANCE WITH AS 24.08.035

DATE TURNED INTO OFFICE 4-22-89

3/10/89
Mr. President:

SA _____ Committee considered SB 214

special appropriation to the principal of the permanent fund

+ reports it back as follows

and recommended:

- replace with CS _____ same title
- attached amendment(s) and new title
- _____ letter of intent adopted
- do pass
- do not pass
- no recommendation
- individual recommendations
- further referral to _____

approp NO FN

FISCAL NOTE(S) attached zero fiscal impact
 appropriation no FN attached Gov. FN introduced w/ bill

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

2 Jane Smith

1 Al Adams - no Rec

[Signature]
Chairman signature and recommendation

Committee backup attached

1 IN THE SENATE

BY HALFORD, JONES,
FAIKS AND KERTTULA

2 SENATE BILL NO. 214

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the princi-
7 pal of the permanent fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. FINDINGS. The Alaska Permanent Fund Corporation has
10 projected that there will be a shortfall in the earnings of the permanent
11 fund in fiscal years 1990 - 1996 that will require additional investment to
12 adequately inflation-proof the fund, as required by AS 37.13.145.

13 * Sec. 2. The unexpended and unobligated balance in the earnings re-
14 serve account (AS 37.13.145) is appropriated to the principal of the perma-
15 nent fund.

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