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SENATE COMMITTEE REPORT

FURTHER

4/26/89

DATE TURNED INTO OFFICE _____

Mr. President:

FINANCE Committee considered SSSB 12

providing for the issuance of general obligation bonds in the amount of \$17,550,000 for the purpose of paying the cost of school construction; efd

and recommended

- replace with _____ CS _____) same title
- or adopt _____ CS _____) new title
- attached amendment(s) and technical title change (HB only)
- _____ letter of intent adopted

do pass

do not pass

no recommendation

individual recommendations

further referral to _____

*No Action Taken.
Bill Died in SFC*

FISCAL NOTE(S) zero fiscal impact appropriation no FN
 new updated previous
 same as previous fiscal note(s) published _____

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

Chair: _____ signature and recommendation

Committee Backup attached

SENATE COMMITTEE REPORT

6-0104H

FIRST COMMITTEE OF REFERRAL

Date of 5-DAY NOTICE 3/7/89
IN ACCORDANCE WITH UNIFORM RULE 23

FURTHER

FINANCE

**FISCAL NOTE(S) MUST BE ATTACHED
IN ACCORDANCE WITH AS 24.08.035

DATE TURNED INTO OFFICE 4/25/89

2/16/89

Mr. President:

HESS Committee considered SSSB 12

providing for the issuance of general obligation bonds in the amount of \$17,550,000 for the purpose of paying the cost of school construction; efd

and recommended:

- replace with SSSB 12 (HESS) same title
- attached amendment(s) and *+ reports it back* new title
- As follows:
- _____ letter of intent adopted
- do pass
- do not pass
- no recommendation
- individual recommendations
- further referral to _____

FN

Fiscal Note -
Revenue ordered
and forthcoming
DCM

FISCAL NOTE(S) attached zero fiscal impact
 appropriation no FN attached Gov. FN introduced w/ bill

MEMBERS SIGNING DO PASS

[Signature]

OTHER RECOMMENDATIONS

Jessie Duncan - No Rec

Paul Fish (Do Pass)
Chairman signature and recommendation

Committee backup attached

Offered: 4/26/89
Referred: Finance

6-0104H

Original sponsor: Coghill

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

2 CS FOR SPONSOR SUBSTITUTE FOR SENATE BILL NO. 12 (HESS)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$38,550,000 for the
8 purpose of paying the cost of school construction;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of school construction,
12 general obligation bonds of the state in the principal amount of not more
13 than \$38,550,000 may be issued and sold. The full faith, credit, and
14 resources of the state are pledged to the payment of the principal of and
15 interest and redemption premium, if any, on these bonds. These bonds shall
16 be issued under the provisions of AS 37.15 as those provisions read at the
17 time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1990
20 school construction fund" shall be established, to which shall be credited
21 the proceeds of the sale of the bonds described in sec. 1 of this Act
22 except for the accrued interest and premiums.

23 * Sec. 3. The amount of \$38,550,000 is appropriated from the "1990
24 school construction fund" to the Department of Education to be allocated in
25 accordance with the following projects and estimates:

26	(1) Tok school completion	\$13,250,000
27	(2) Glennallen school completion	\$ 4,300,000
28	(3) Ketchikan high school renovation	
29	and expansion	\$21,000,000

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CSSSB 12(HESS)

COMMITTEE COPY

1 * Sec. 4. If the issuance of these bonds is authorized by the qualified
2 voters of the state, the amount of \$134,925 or as much of that amount as is
3 found necessary is appropriated from the general fund of the state to the
4 state bond committee to carry out the provisions of this Act and to pay
5 expenses incident to the sale and issuance of the bonds authorized in this
6 Act. The amounts expended from the appropriation authorized by this sec-
7 tion shall be reimbursed to the general fund from the proceeds of the sale
8 of the bonds authorized by this Act.

9 * Sec. 5. The amount withdrawn from the public facility planning fund
10 for the purpose of advance planning for the improvements financed under
11 this Act shall be reimbursed to the fund from the proceeds of the sale of
12 bonds authorized by this Act.

13 * Sec. 6. The question whether the bonds authorized in this Act are to
14 be issued shall be submitted to the qualified voters of the state at the
15 next general election and shall read substantially as follows:

16 Proposition

17 State General Obligation School Construction
18 Bonds \$38,550,000

19 Shall the State of Alaska issue its general obligation
20 bonds in the principal amount of not more than \$38,550,000
21 for the purpose of paying the cost of school construction?

22 Bonds Yes []

23 Bonds No []

24 * Sec. 7. This Act takes effect immediately under AS 01.10.070(c).
25
26
27
28
29

1 IN THE SENATE

BY COGHILL

2 SPONSOR SUBSTITUTE FOR SENATE BILL NO. 12

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$17,550,000 for the
8 purpose of paying the cost of school construction;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of school construction,
12 general obligation bonds of the state in the principal amount of not more
13 than \$17,550,000 may be issued and sold. The full faith, credit, and
14 resources of the state are pledged to the payment of the principal of and
15 interest and redemption premium, if any, on these bonds. These bonds shall
16 be issued under the provisions of AS 37.15 as those provisions read at the
17 time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1990
20 school construction fund" shall be established, to which shall be credited
21 the proceeds of the sale of the bonds described in sec. 1 of this Act
22 except for the accrued interest and premiums.

23 * Sec. 3. The amount of \$17,550,000 is appropriated from the "1990
24 school construction fund" to the Department of Education to be allocated in
25 accordance with the following projects and estimates:

26 (1) Tok school completion	\$13,250,000
27 (2) Glennallen school completion	\$ 4,300,000

28 * Sec. 4. If the issuance of these bonds is authorized by the qualified
29 voters of the state, the amount of \$61,425 or as much of that amount as is

1 found necessary is appropriated from the general fund of the state to the
2 state bond committee to carry out the provisions of this Act and to pay
3 expenses incident to the sale and issuance of the bonds authorized in this
4 Act. The amounts expended from the appropriation authorized by this sec-
5 tion shall be reimbursed to the general fund from the proceeds of the sale
6 of the bonds authorized by this Act.

7 * Sec. 5. The amount withdrawn from the public facility planning fund
8 for the purpose of advance planning for the improvements financed under
9 this Act shall be reimbursed to the fund from the proceeds of the sale of
10 bonds authorized by this Act.

11 * Sec. 6. The question whether the bonds authorized in this Act are to
12 be issued shall be submitted to the qualified voters of the state at the
13 next general election and shall read substantially as follows:

14 Proposition

15 State General Obligation School Construction

16 Bonds \$17,550,000

17 Shall the State of Alaska issue its general obligation
18 bonds in the principal amount of not more than \$17,550,000
19 for the purpose of paying the cost of school construction?

20 Bonds Yes []

21 Bonds No []

22 * Sec. 7. This Act takes effect immediately under AS 01.10.070(c).
23
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APR 27 1989

STATE OF ALASKA
1989 LEGISLATIVE SESSION

Bill Version: CS SSSB 12 (HESS)
Publish Date: 4/27/89

FISCAL NOTE

REQUEST:

Revision Date: _____
Title: \$38,550,000 General Obligations
Bonds for School Construction
Sponsor: Coqhill
Requestor: Senate HESS

Agency Affected: State Bond Committee
BRU: _____
Components: _____

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
OPERATING						
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LANDS & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	1,349.1	5,488.6	5,488.6
TOTAL OPERATING	0	0	0	1,349.1	5,488.6	5,488.6
CAPITAL	0	0	0	0	0	0
REVENUE	0	0	0	0	0	0

FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	1,349.1	5,488.6	5,488.6
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0
TOTAL	0	0	0	1,349.1	5,488.6	5,488.6

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: Attach a separate page for analysis.

Prepared By: Milt Barker MB
Division: Treasury

Phone: 465-2350
Date: April 26, 1989

Approved by Commissioner: *[Signature]*
Agency: Department of Revenue

Date: 4/27/89

Distribution (by preparer):
Legislative Finance
Legislative Sponsor
Requestor
Office of Management and Budget
Impacted Agency(ies)

FISCAL NOTE

REQUEST:

Revision Date: _____ Agency Affected: State Bond Committee
 Title: \$17,550,000 General Obligations
Bonds for School Construction BRU: _____
 Sponsor: Coghill Components: _____
 Requestor: Senate HESS

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
OPERATING						
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LANDS & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	614.2	2,498.7	2,498.7
TOTAL OPERATING	0	0	0	614.2	2,498.7	2,398.7
CAPITAL	0	0	0	0	0	0
REVENUE	0	0	0	0	0	0

FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	614.2	2,498.7	2,498.7
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0
TOTAL	0	0	0	614.20	2,498.7	2,498.7

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: attach a separate page for analysis.

Debt service assumes 10 year bonds at an average interest rate of 7.0 percent. FY 91 is one semi-annual interest only payment.

Prepared By: Milt Barker MB
 Division: Treasury

Phone: 465-2350
 Date: 3-8-89

Approved by Commissioner: Wilton J. Barker for
 Agency: Department of Revenue

Date: 3-8-89

Distribution (by preparer):

Legislative Finance
 Legislative Sponsor
 Requestor

Office of Management and Budget
 Impacted Agency(ies)

FISCAL NOTE

REQUEST:

Revision Date: 2/22/90 Agency Affected: Office of the Governor
 Title: For the issuance of a general obligation bond in the amount of \$38,550,000 BRU: Elections
 Sponsor: Coghill Components: II- Primary & General Elections
 Requestor: Coghill

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 91	FY 92	FY 93	FY 94	FY 95	FY 96
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL	2.2*	-0-	-0-	-0-	-0-	-0-
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	2.2*	-0-	-0-	-0-	-0-	-0-
CAPITAL						
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND	2.2*	-0-	-0-	-0-	-0-	-0-
FEDERAL FUNDS						
OTHER						
TOTAL	2.2*	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS : (Attach a separate page if necessary)

The fiscal impact for FY 90 is -0-.
 * Costs included cover 2 to 3 pages in each Official Election Pamphlet, for printing and typesetting, and costs estimated to cover computer programming requirements for vote counting purposes.

Prepared by: Linda Edgeworth Phone: 465-4611
 Division: Division of Elections Date: 2/20/90
 Approved by Commissioner: [Signature] Date: 2.22.90
 Agency: Division of Elections

Distribution (by preparer):

Legislative Finance
 Legislative Sponsor
 Requestor
 Office of Management and Budget
 Impacted Agency(ies)

Did not accompany bill to committee

CONTINUATION OF FISCAL NOTE ANALYSIS

For Bill/Resolution No. CSSSSB 12 (HESS)

However, these costs are based on the assumption that all candidates and issues will fit on three ballot cards, which is the norm. It should be noted, however that should the inclusion of this issue require a 4th ballot to be printed, the cost increase would have to be calculated at 16 cents per ballot x approximately 320,000 voters. The total cost of printing the additional ballot card would be \$51.2

Under these circumstances the fiscal note would be:

53.4

2/2/90
(3) FIN

FISCAL NOTE

REQUEST:

Revision Date: 1/29/90 Agency Affected: Office of the Governor
Title: Issuance of general obligation bonds BRU: Elections
bonds in the amount of \$17,550,000 for the cost of
~~school~~ school construction Components: II- Primary & General
Requestor: Coghill Elections
Sponsor: Coghill

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 91	FY 92	FY 93	FY 94	FY 95	FY 96
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL	2.2*	-0-	-0-	-0-	-0-	-0-
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	2.2*	-0-	-0-	-0-	-0-	-0-
CAPITAL						
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND	2.2*	-0-	-0-	-0-	-0-	-0-
FEDERAL FUNDS						
OTHER						
TOTAL	2.2*	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS : (Attach a separate page if necessary)

The fiscal impact for FY 90 is -0-.

- * Costs included cover 2 to 3 pages in each Official Election Pamphlet, for printing and typesetting, and costs estimated to cover computer programming requirements for vote counting purposes.

Prepared by: Linda Edgeworth Phone: 465-4611
Division: Division of Elections Date: 1/29/90
Approved by Commissioner: [Signature] Date: 1/29/90
Agency: Division of Elections

Distribution (by preparer):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

Did not accompany bill to Committee

CONTINUATION OF FISCAL NOTE ANALYSIS

For Bill/Resolution No. CSSSSB12 (HESS)

However, these costs are based on the assumption that all candidates and issues will fit on three ballot cards, which is the norm. It should be noted, however that should the inclusion of this issue require a 4th ballot to be printed, the cost increase would have to be calculated at 16 cents per ballot x approximately 320,000 voters. The total cost of printing the additional ballot card would be \$51.2

Under these circumstances the fiscal note would be:

53.4

1/8/90 SFC

FISCAL NOTE

REQUEST:

Revision Date: 12/7/89
Title: Obligation Bonds, Schools construction (17,550.0)
Sponsor: Coghill
Requestor: Coghill

Agency Affected: Office of the Governor
BRU: Division of Elections
Components: IT - Elections

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 91	FY 92	FY 93	FY 94	FY 95	FY 96
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL	2.2*	-0-	-0-	-0-	-0-	-0-
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	2.2*	-0-	-0-	-0-	-0-	-0-

CAPITAL						
---------	--	--	--	--	--	--

REVENUE						
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FUNDING: (Thousands of Dollars)

GENERAL FUND	2.2*	-0-	-0-	-0-	-0-	-0-
FEDERAL FUNDS						
OTHER						
TOTAL	2.2*	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS : (Attach a separate page if necessary)

* Costs included cover 2 to 3 pages in each Official Elections Pamphlet, for printing and typesetting, and costs estimated to cover computer programming requirements for vote counting purposes. (Continued)

Prepared by: Linda Edgeworth Phone: 465-4611
Division: Division of Elections Date: 12/8/89

Approved by Commissioner: [Signature] (Acting) Date: 12.11.89
Agency: Division of Elections

- Distribution (by preparer):
- Legislative Finance
 - Legislative Sponsor
 - Requestor
 - Office of Management and Budget
 - Impacted Agency(ies)

Did not accompany bill to committee.

CONTINUATION OF FISCAL NOTE ANALYSIS

For Bill/Resolution No. SB 12

However, these costs are based on the assumption that all candidates and issues will fit on three ballot cards, which is the norm. It should be noted, however that should the inclusion of this issue require a 4th ballot to be printed, the cost increase would have to be calculated at 16 cents per ballot x approximately 320,000 voters. The total cost of printing the additional ballot card would be \$51.2

Under these circumstances the fiscal note would be:

53.4