

SENATE FINANCE COMMITTEE REPORT

DATE: January 30, 1990

FURTHER:

DATE TURNED INTO OFFICE: 4/28/90

The Finance Committee considered SSHB 45

"An Act relating to eligibility for retirement benefits under the Public Employees' Retirement System for delegates to the Alaska Constitutional Convention; and providing for an effective date."

and recommended:

- replace with _____ CS _____
 - or adopt S _____ CS SSHB 45 (BA)
 - attached amendment(s)
 - _____ letter of intent adopted
- same title
 - new title
 - technical title change (HB only)

do pass

do not pass

no recommendation

individual recommendations

further referral to _____

ATTACHES NEW FISCAL NOTE(S): Dept/Date:

fiscal note(s) _____

zero fiscal note(s) DOA 1/29/90

appropriation-no fiscal note

APPROVES PREVIOUS:

Dept/Date:
 fiscal note(s) _____

zero fiscal note(s) _____

SIGNING DO PASS:

[Signature]
[Signature]
[Signature]
[Signature]
[Signature]

OTHER RECOMMENDATIONS:

1. _____

2. [Signature] (No Ans)

Co-Chairs: Signatures and Recommendations

FISCAL NOTE

REQUEST:

Revision Date: _____ Agency Affected: Administration
 Title: Credited Public Employees' Retirement System service for constitutional convention. BRU: Retirement and Benefits
 Sponsor: Koponen Components: Retirement and Benefits
 Requestor: _____

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 91	FY 92	FY 93	FY 94	FY 95	FY 96
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL	0	0	0	0	0	0
REVENUE	0	0	0	0	0	0

FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: (Attach a separate page if necessary)

Passage of this bill will have a very small impact on the PERS retirement fund. The effect on the funding ratio and the unfunded liability would be negligible.

Prepared by: Sally Smith, Director
 Division: Retirement and Benefits

Phone: 465-4470

Date: 1/29/90

Approved by Commissioner: Frank S. Baxter
 Agency: Department of Administration

Date: 1/29/90

Distribution (by preparer):
 Legislative Finance
 Legislative Sponsor
 Requestor
 Office of Management and Budget
 Impacted Agency(ies)

Adopted

Original sponsor(s): REP. KOPONEN

1 IN THE HOUSE BY THE STATE AFFAIRS COMMITTEE
2 SENATE CS FOR SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 45 (State Affairs)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SIXTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to eligibility for retirement bene-
7 fits under the public employees' retirement system
8 for delegates to the Alaska Constitutional Conven-
9 tion; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 39.35.385 is amended by adding a new subsection to
12 read:

13 (g) Subject to AS 39.35.450, a former delegate to the Alaska
14 Constitutional Convention is eligible for a normal retirement benefit
15 at age 60 if the employee has at least three years of credited ser-
16 vice.

17 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).

Alaska State Legislature
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#/28/90
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SPONSOR STATEMENT
SSHB45

SSHB45 "An Act relating to eligibility for retirement benefits under the Public Employees' Retirement System for delegates to the Alaska Constitutional Convention; and providing for an effective date."

I have become aware that the small number of dedicated Alaskans who took part in the framing of our state constitution were not considered employees of the Territory of Alaska for the purposes of the Public Employees Retirement System. Many delegates worked for the state in the years since the Convention; others did not, or did not work or serve long enough to vest.

I believe it is only proper that we recognize their contribution in more than a symbolic manner. To accomplish this, I have submitted SSHB 45, which vests in the Public Employees Retirement System, those who participated in our Constitutional Convention as elected delegates. The Division of Retirement and Benefits has found only two serving members of the Constitutional Convention who will be affected by this bill. There is essentially no cost to the PERS. This recognition is long overdue.