

HB

12

FISCAL NOTE

REQUEST:

Revision Date: _____ Agency Affected: Department of Administration
 Title: An Act Granting Certain Fire BRU: Retirement and Benefits
Fighters Status as Peace Officers
 Sponsor: Koponen Components: Retirement and Benefits
 Requestor: House State Affairs

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 91	FY 92	FY 93	FY 94	FY 95	FY 96
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL	0	0	0	0	0	0
REVENUE	0	0	0	0	0	0

FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: (Attach a separate page if necessary)

The attached sheet discusses the fiscal implementation of this bill to the Public Employees' Retirement System.

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 Division: Retirement and Benefits Date: 12/18/89
 Approved by Commissioner: Frank S. Baxter *Frank Baxter* Date: 12/29/89
 Agency: Department of Administration

Distribution (by preparer):
 Legislative Finance
 Legislative Sponsor
 Requestor
 Office of Management and Budget
 Impacted Agency(ies)

House Bill 12
Analysis of Fiscal Implications to the Retirement Funds
Prepared by Division of Retirement & Benefits
Department of Administration
December 14, 1989

Analysis: This bill is intended to include Public Employees' Retirement System (PERS) members who fight forest and grassland fires under "Peace Officer/Firefighter" coverage. They are currently covered under the "All Other" category. We have assumed that this bill will increase the "Peace Officer/Fireman" participation and decrease the "All Other" participation in PERS by 200 members.

This bill, if amended to clarify the covered group, will increase the state FY90 PERS contribution rate by .04%. The state payroll is estimated to be \$492,656,834 in FY90 and remain stable each year thereafter. The University of Alaska (U of A) PERS payroll is estimated to be \$63,654,027 in FY90 and remain stable each year thereafter.

The state cost of \$ 222,525 is calculated as follows:

State FY90 payroll \$ 492,656.834
Increase in PERS rate X .04%

Total FY90 state cost\$197,063

U of A FY90 payroll \$ 63,654,027
Increase in PERS rate X .04%

Total FY90 U of A cost 25.462

TOTAL FY 90 STATE COST.....\$222.525

This bill will not materially affect the accrued liabilities or the funding ratio of the PERS fund.