

5/1/90

**HB 408,
HB 457**

**(Appropriation
Budget
Reserve)**

CS For House Bill 408 (Rules)

"An Act making special appropriations to the budget reserve fund."

Section 1

Deletes old section 1 and replaces it with a section that would appropriate litigation settlements not otherwise appropriated to the permanent fund under art. IX , sec. 15, of the constitution or the public school trust fund under AS 37.14.150 to the budget reserve fund (AS 37.05.540)

Section 2

Deletes old section 2 and replaces with immediate effective date

Section 3

Deleted

6-1890E
Utermohle
4/2/90

Original sponsor(s): REP. M. DAVIS, Ulmer, Boyer, Koponen

1 IN THE HOUSE

BY THE RULES COMMITTEE

2 CS FOR HOUSE BILL NO. 408 (Rules)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the budget
7 reserve fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. That portion of the money received by the state on or
10 after the effective date of this Act as a result of the termination,
11 through settlement or otherwise, of an administrative proceeding or litiga-
12 tion involving mineral lease rentals, royalties, royalty sale proceeds, or
13 federal mineral revenue sharing payments or bonuses that is not dedicated
14 to the permanent fund under art. IX, sec. 15, Constitution of the State of
15 Alaska, or to the public school trust fund under AS 37.14.150 is appropri-
16 ated to the budget reserve fund (AS 37.05.540).

17 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).
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