

**S B**

**198**

# HOUSE COMMITTEE REPORT

(9)

Date Referred: March 31, 1989

FURTHER REFERRALS:

Date of Committee Action: 4-14-89

The RESOURCES Committee considered:

CSSB 198 (FINANCE)

CS FOR SENATE BILL NO. 198 (Finance)

[ALTERATION OF SPORT FISHING REGS BY ADF&G]

"An Act relating to the authority of the commissioner of fish and game to modify certain sport fishing regulations; and providing for an effective date."

### RECOMMENDATIONS:

- [ ] be replaced with \_\_\_\_\_ [ ] the same title  
[ ] a new title
- [ ] have attached amendment(s)
- [X] do pass
- [ ] do not pass
- [ ] no recommendation
- [ ] individual recommendations
- [ ] additional referral to the \_\_\_\_\_ Committee

ADOPTS: \_\_\_\_\_ letter of intent

ATTACHES NEW FISCAL NOTE(S):  
(Dept)

APPROVES PREVIOUS: (Date/Dept)

- [ ] fiscal impact \_\_\_\_\_
- [ ] zero fiscal note \_\_\_\_\_
- [ ] zero with analysis \_\_\_\_\_

- [ ] fiscal note(s) \_\_\_\_\_
- [X] zero fiscal note(s) 7+6 3/22/89
- [ ] zero fn/analysis \_\_\_\_\_

### SIGNING DO PASS:

SIGNING:  
(Check approp. column)

Do Not Pass  
No Rec  
Amend

*Richard Doherty*  
*Duke Savare*  
*Ben M. Hays*  
*Bill Hays*  
*Chloe Davis*  
*Smiley*

	Do Not Pass	No Rec	Amend

*[Signature]*  
Chairman's Signature

# Alaska State Legislature



2937 SHELDON JACKSON STREET  
ANCHORAGE, ALASKA 99508

White in Juneau  
P O BOX V  
JUNEAU, ALASKA 99801  
(907) 465-1818

SENATOR  
**ARLISS STURGULEWSKI**  
Senate President Pro Tempore  
Chairman, Senate Rules Committee

## Senate

M E M O R A N D U M

April 4, 1989

TO: Rep. Menard and Rep. Davidson  
House Resources Co-Chairs

FROM: Sen. Arliss Sturgulewski  
Senate Rules Chair

RE: SB 198 "An Act relating to the authority of the commissioner of fish and game to modify certain sport fishing requirements."

SB 198 is currently in your committee. This bill will allow the Commissioner of Fish and Game to modify sport fish bag limits or methods of harvest under criteria adopted by the Board of Fisheries.

SB 198 received unanimous "Do Pass" recommendations from the Senate Resources and Finance committees. The Finance Committee adopted a CS adding an immediate effective date. The Finance CS passed the Senate 16 to 2.

SB 198 has a zero fiscal note, is supported by the department and the Board of Fisheries, and is a top priority of the Alaska Sportfishing Association. It is a simple bill that has no adverse effect on any commercial or subsistence fisheries and to the best of our knowledge has no opposition.

I have attached for your information copies of the bill analysis and zero fiscal note from Fish and Game plus the zero fiscal note from Senate Finance. I would appreciate it if you could calendar SB 198 for hearing in the Resources Committee. Thank you.



STATE OF ALASKA  
OFFICE OF THE GOVERNOR

BILL ANALYSIS

DEPARTMENT Fish and Game	DIVISION Sport Fish	BILL NUMBER SB 198	SPONSOR Senator Sturgulewski
SHORT TITLE OF BILL An Act relating to emergency regulation authority			
DEPARTMENT POSITION Support			
PREPARED BY Norval Netsch	DATE 3/3/89	COMMISSIONER'S SIGNATURE <i>Chris Collinsworth</i>	DATE 3.3.89

SUMMARY

OTHER AGENCIES AFFECTED BY BILL Public Safety	CONSTITUENT GROUP(S) AFFECTED BY BILL Sport fishermen Lodge guides, outfitters, air taxi operators
ORGANIZATIONAL SUPPORT FOR BILL Alaska Sportfishing Association	ORGANIZATIONAL OPPOSITION TO BILL Unknown

FISCAL IMPACT:  NONE  FISCAL NOTE ATTACHED

BACKGROUND/LEGISLATIVE INTENT  
This bill would assist ADF&G in implementing management options that would better conserve the resource, provide the public increased fishing opportunities, and take advantage of unpredicted harvestable surplus. Management options would be exercised under criteria adopted by the Board of Fisheries.

ANALYSIS OF BILL/PROGRAM EFFECTS  
Enactment of SB 198 would provide the Sport Fish Division of ADF&G with greatly increased flexibility to quickly respond to opportunities to increase bag limits if abundance of stocks warrant; restrict method and means of taking if a conservation problem is foreseen; and to otherwise quickly respond to management options which will serve to protect the recreational fishery resource while at the same time providing the maximum utilization of the resource to the public.

AMENDMENTS PROPOSED

PLEASE ATTACH A SEPARATE SHEET FOR ADDITIONAL COMMENTS OR ANALYSIS.

*Analysis DFG*

STATE OF ALASKA  
1989 LEGISLATIVE SESSION

BILL VERSION: CSSB 198 (Fin)  
PUBLISH DATE: 3/22/89

**FISCAL NOTE**

REQUEST: \_\_\_\_\_

REVISION DATE: \_\_\_\_\_  
TITLE: Authority of Commissioner of Fish and Game to modify reggr.  
SPONSOR: Senator Sturgulewski  
REQUESTOR: Senate Finance

AGENCY: Dept. of Fish and Game  
BRU: Sport Fish

COMPONENTS: \_\_\_\_\_

**EXPENDITURES/REVENUES: (THOUSANDS OF DOLLARS)**

OPERATING	FY 89	FY 90	FY 91	FY 92	FY 93	FY 94
PERS. SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND/BUILD.	0	0	0	0	0	0
GRANTS/CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0
CAPITAL	0	0	0	0	0	0
REVENUE	0	0	0	0	0	0

**FUNDING: (THOUSANDS OF DOLLARS)**

GENERAL FUNDS	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

**POSITIONS:**

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

**ANALYSIS:**

PREPARED BY:

  
SENATOR RICK UEHLING, CO-CHAIRMAN  
SENATE FINANCE COMMITTEE

DATE: March 22, 1989  
PHONE NO.: 465-4821

## FISCAL NOTE

**REQUEST:**

Revision Date: \_\_\_\_\_  
 Title: "An act relating to the authority of the commissioner of fish and game ..."  
 Sponsor: Arliss Sturgulewski  
 Requestor: \_\_\_\_\_

Agency Affected: Fish and Game  
 BRU: Sport Fish  
 Components: \_\_\_\_\_

**EXPENDITURES/REVENUES:** (Thousands of Dollars)

OPERATING	FY 89	FY 90	FY 91	FY 92	FY 93	FY 94
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
<b>TOTAL OPERATING</b>						
<b>CAPITAL</b>	0.0	0.0	0.0	0.0	0.0	0.0
<b>REVENUE</b>						

**FUNDING:** (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
<b>TOTAL</b>						

**POSITIONS:**

FULL-TIME						
PART-TIME						
TEMPORARY						

**ANALYSIS :** (Attach a separate page if necessary)

It is anticipated that this bill would result in an increase in the number of emergency orders (EOs) and a decrease in the number of emergency regulations (ERs) issued. ERs require much more staff time to prepare than EOs. Development criteria to present to the Board of Fisheries (BOF) would require additional staff time, but savings should result because it is likely that fewer regulatory proposals would be submitted through the BOF process. Although it is likely that an overall cost savings should result from this bill, it cannot be accurately quantified.

Prepared by: Frank Van Hulle Phone: 465-4180  
 Division: Division of Sport Fisheries Date: 3/3/89

Approved by Commissioner: Doree Chelmsworth Date: 3.3.89  
 Agency: Fish and Game

**Distribution (by preparer):**

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)



# Alaska State Legislature

Please enter into the record my testimony to the HOUSE RESOURCE  
committee name

committee on SB 198, dated 4/14/89  
bill/subject

The Alaska Outfitters Association Inc.  
supports SB 198 and would like to  
see SB 198 passed out of committee as  
soon as possible.

Signed: [Signature] NICK PIERSKALLA  
Testifier

A.O.A. PRES.  
Representing (Optional)

P.O. Box 920834 WASILLA AK 99607  
Address

376-0502  
Phone No.

# STATE OF ALASKA



LYMAN F. HOFFMAN  
REPRESENTATIVE

P O BOX 5  
JUNEAU, ALASKA 99811  
(907) 465-4530, 465-4453

## HOUSE OF REPRESENTATIVES

### DISTRICT 25

AKIACHAK  
AKIAK  
AIMAUTLUAK  
BETHEL  
CHITFORNAK  
EEK  
GOODNEWS BAY  
KASGLUK  
KIPNEK  
KONGIGANAK  
KWETHLUK  
KWIGLINGOK  
MEKORYUK  
NAPAKIAK  
NAPASKIAK  
NEWTOK  
NIGHTMUTE  
NUNAPITCHUK  
OSCARVILLE  
PLATINUM  
QUINHAGAK  
TOKSOOK BAY  
TUNTUTIAK  
TUNUNAK

March 23, 1989

### M E M O R A N D U M

TO: Representative Clif D. 'son, Co-Chair  
Representative Curt Menard, Co-Chair  
House Resources Committee

FROM: Representative Lyman Hoffman

RE: House Joint Resolution 36 Opposing a Ceiling on  
Federal Appropriations from the Pittman-Robertson and  
Dingell-Johnson Funds for Wildlife and Sport Fish  
Restoration Projects

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I respectfully request a public hearing on this important resolution at your earliest convenience.

Included is background information about these federal funds that are allocated to the states and used for sport fish, wiildlife, and access projects.

The federal FY90 proposed budget seeks to cap the Dingell-Johnson and Pitt an-Robertson appropriations at \$100 million.

A strong message to the federal government from the Alaska Legislature is needed.

If there are questions concerning this resolution, please contact my office at your convenience.

Thank you.

# MEMORANDUM

# State of Alaska

DEPARTMENT OF FISH AND GAME

TO: Alison Elgee  
Director  
Office of Management and Budget FILE NO.:  
Governor's Office

DATE: February 6, 1989

TELEPHONE NO.: 465-4100

SUBJECT: FY 90 Proposed  
Federal Aid Cap

FROM: Don W. Collinsworth  
Commissioner  
Department of Fish and Game

The federal FY 90 budget submitted to Congress by the Office of Management and Budget proposes a \$100 million cap on both the Dingell-Johnson (D-J) and Pittman-Robertson (P-R) appropriations. As you know, these funds are derived from taxes and duties paid on sporting equipment and fuel by sportsmen and other recreational users. By law, these funds are allocated to the states and can be used only for specific activities for sport fish, wildlife, and access projects.

This proposed cap would have the following monetary impact to Alaska:

	<u>FY 89 Appropriations</u>	<u>FY 90 Appropriation With Cap</u>	<u>Loss of Funds</u>
D-J Program (Sport Fish Programs)	\$ 8,975.0	\$4,700.0	\$4,275.0
P-R Program (Wildlife Programs)	5,126.0	4,008.0	1,118.0
Totals	<u>\$14,101.0</u>	<u>\$8,708.0</u>	<u>\$5,393.0</u>

Such a reduction would have a devastating impact on our Sport Fish and Wildlife Conservation Divisions. Significant cuts in management and research programs would be necessary and personnel layoff would be definitely required.

While I am confident you are already aware of this proposal, I wanted to apprise you of its significant impact on our department and its programs, and the need to forward the

Alison Elgee

-2-

February 6, 1989

information to our Congressional delegation. Should you have questions or need further information, I would be pleased to provide it.

Thank you.

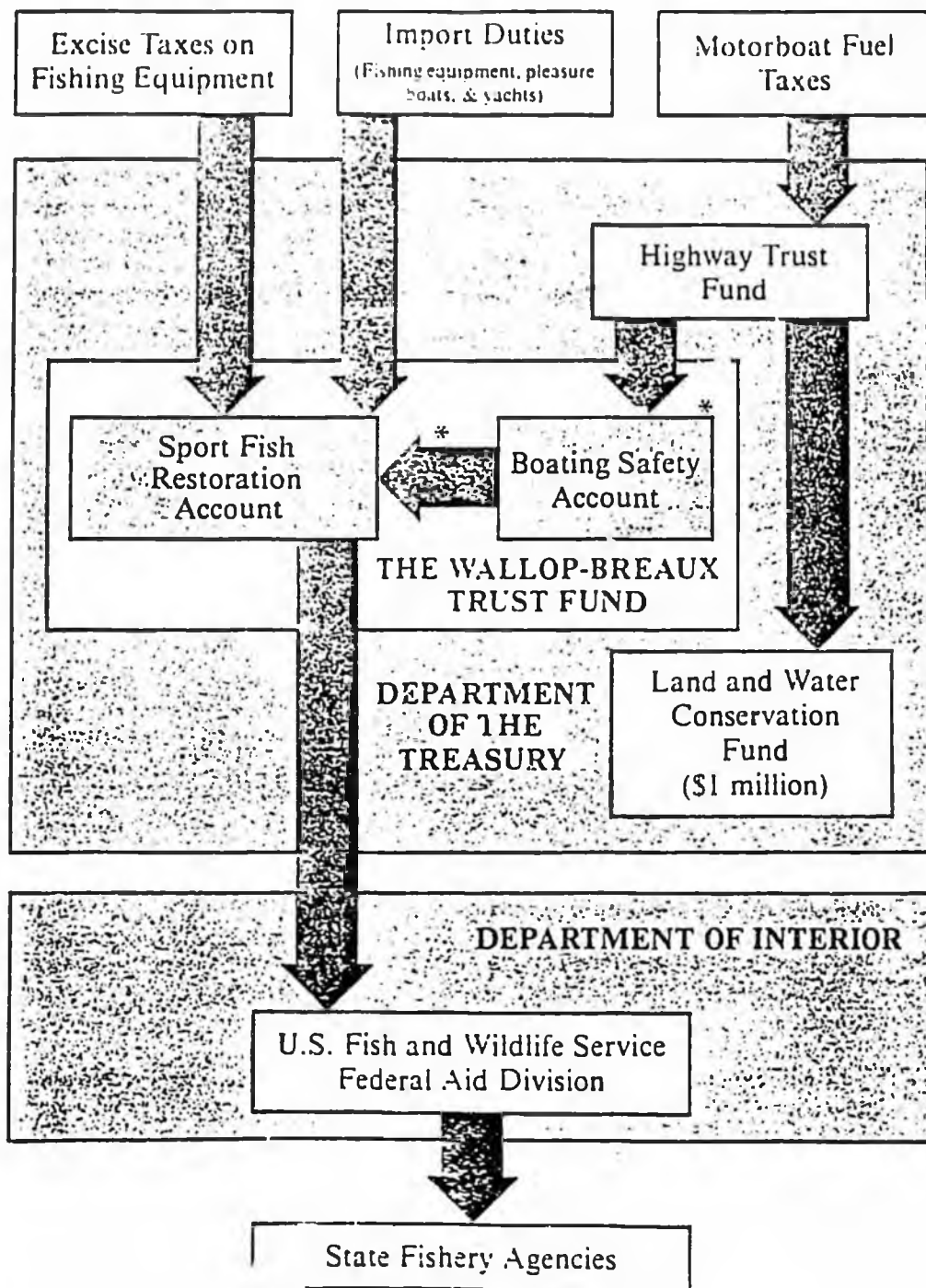
cc: Governor Steve Cowper

John Katz, Special Counsel for State/Federal Relations,  
Washington, D.C.

Lew Pamplin, Director, Division of Wildlife Conservation,  
ADF&G

Norval Netsch, Director, Division of Sport Fish, ADF&G

Figure 2. Flow of the Three Primary Sources of Wallop-Breaux Funds



\*For Fiscal Year 1987 and 1988 the first \$60 million from the motorboat fuel tax is authorized by Congress to go into the Boating Safety Account, with the remainder going into the Sport Fish Restoration Account. The Boating Safety Account is administered by the U.S. Coast Guard.

## BACKGROUND INFORMATION

Since statehood the U.S. Department of the Interior, U.S. Fish and Wildlife has provided funding to the State of Alaska, Department of Fish and Game (DFG) in accordance with the Federal Aid to States in Fish and Wildlife Restoration Acts. The Dingell Johnson (DJ) Program provides funding for sport fish restoration and the Pittman-Robertson (PR) Program provides funding for wildlife restoration. The federal government provides an allotment to each state based on the state's land area and number of licensed anglers and hunters. Allotments are limited to 5% of the total apportionments. Alaska is one of three states which receives the maximum allowed annual allotments.

Funds allotted to the states are derived from excise taxes on certain sporting goods. In 1985 the DJ Program was amended, significantly increasing the funds available for allotment beginning in FY 86. Revenues were increased through an expansion of the number of sporting goods subject to the excise tax, an allocation of the federal gasoline excise tax (the portion attributed to outboard motor users), and an imposition of import duties on custom yachts.

DFG must submit annual project proposals to U.S. Fish and Wildlife for approval to secure the State's available allotments. Federal participation is limited to a maximum of 75% of eligible costs and the State must provide the balance. Activities involving enforcement of fish and game regulations, or public relations activities conducted to promote DFG are specifically excluded from eligibility. The eligible purposes for funding are as follows:

### Dingell Johnson (DJ) Program

Projects must be for the restoration, conservation, management, and enhancement of sport fish, and for provision of public use and benefits from these resources. Under the terms of the program, sport fish are limited to aquatic, gill-breathing, vertebrate animals, bearing paired fins, and having material value for sport or recreation.

The additional funds resulting from expansion of the DJ Program in 1985 are required to add to the existing state sport fishery program and not to substitute for or supplant other traditional funding sources. The state funded sport fish program includes all sport fish related expenditures by DFG, not just the required matching portion for federal funding. To comply with the maintenance of effort requirements, U.S. Fish and Wildlife requested that DFG establish its state funded sport fisheries base program by using FY 35 state funding or the average of FY 83 - FY 85.

The U.S. Department of the Interior determines whether substitution for or supplanting of state funding has occurred on a statewide sport fisheries program basis rather than project by project. This allows federal funds to be used for a particular project that has traditionally been state funded as long as the total state dollars spent on the sport fisheries program does not decrease. In other words if equivalent state funds are spent for traditionally federally funded projects or the state funded sport fisheries program increases proportionally for the federal funding of a traditionally state funded project, then supplanting will not have occurred and DFG will have complied with maintenance of effort requirements.

The U.S. Department of the Interior has also approved adjustments in the state funded sport fisheries base program when statewide budgets fluctuate. Base reductions must be justified and the percentage of reduction for state funded sport fish activities cannot be greater than the percentage of reduction for the whole department. The purpose of the maintenance of effort provision is to prevent the state funded sport fisheries program being targeted for reductions with the intent of using federal funds to replace state funds.

Ten percent of the total state apportionment is set aside by U.S. Fish and Wildlife for approved projects for recreational boating access facilities. Any portion of the 10% that is not expended or obligated within two years lapses back to the federal government. Not more than 10% of the State's annual apportionment may be spent on aquatic education projects. To date DFG has not spent any federal funds on aquatic education programs.

#### Pittman-Robertson (PR) Program

Projects must be for the restoration, conservation, management, and enhancement of wild birds and wild mammals, or to provide for public use of and benefits from these resources. Projects for the education of hunters and archers in the skills, knowledge, and attitudes necessary to be a responsible hunter or archer are also eligible for PR funding. Expenditures for wolf control are specifically excluded.

Budget Information for States

Agency: Dept. of Interior, U.S. Fish & Wildlife Service  
 CFDA Program Title: Federal Aid in Fish Restoration  
 CFDA Program Number: 15.605  
 Budget Account Number: 14-8151-0-7-303

(D. NIELL JOHNSON)

State/Territory	FY 1988 Actual Obligations	(Amounts in 000's) Estimated Obligations FY 1989		FY 1990	1990 State Estimated % of Total Based on Program Formula
		Carryover	New BA		
Alabama	\$2,024	\$512	\$2,473	\$1,583	1.68 %
Alaska	8,012	0	7,361	4,700	5.00
Arizona	3,934	200	3,209	2,026	2.18
Arkansas	1,621	2,227	2,606	1,634	1.77
California	7,794	1,208	7,361	4,700	5.00
Colorado	2,806	1,835	3,681	2,343	2.50
Connecticut	987	956	1,472	940	1.00
Delaware	871	695	1,472	940	1.00
District of Columbia	639	109	486	313	0.33
Florida	3,949	226	3,312	2,045	2.25
Georgia	2,388	924	2,974	1,877	2.02
Hawaii	1,096	1,471	1,472	940	1.00
Idaho	2,524	147	2,488	1,596	1.69
Illinois	4,480	489	3,106	1,977	2.11
Indiana	2,770	872	2,311	1,490	1.57
Iowa	2,485	638	2,149	1,300	1.46
Kansas	2,379	401	2,179	1,372	1.48
Kentucky	2,799	758	2,429	1,500	1.65
Louisiana	1,993	88	2,356	1,490	1.60
Maine	1,626	600	1,472	940	1.00
Maryland	1,756	575	1,472	940	1.00
Massachusetts	1,428	530	1,472	940	1.00
Michigan	8,624	0	5,521	3,649	3.75
Minnesota	5,697	194	5,329	3,368	3.62
Mississippi	1,809	583	2,046	1,311	1.39
Missouri	4,482	338	3,813	2,477	2.59
Montana	2,398	1,446	3,327	2,173	2.26
Nebraska	2,110	1,312	1,943	1,245	1.32
Nevada	1,919	2,187	2,267	1,441	1.54
New Hampshire	1,732	709	1,472	940	1.00
New Jersey	1,530	766	1,472	940	1.00
New Mexico	3,104	5	2,650	1,714	1.80
New York	3,768	54	3,725	2,453	2.53
North Carolina	2,146	926	2,135	1,349	1.45
North Dakota	1,595	3	1,605	1,010	1.09
Ohio	3,802	2,287	3,901	2,477	2.65
Oklahoma	3,089	324	2,753	1,719	1.87
Oregon	3,296	1,280	3,519	2,304	2.39
Pennsylvania	3,165	878	3,695	2,377	2.51
Rhode Island	1,628	939	1,472	940	1.00
South Carolina	1,810	90	1,664	975	1.13
South Dakota	2,023	185	1,796	1,130	1.22
Tennessee	2,624	552	2,621	1,733	1.78
Texas	7,048	862	7,361	4,700	5.00
Utah	2,866	51	2,459	1,550	1.67
Vermont	1,634	898	1,472	940	1.00
Virginia	2,536	391	2,311	1,491	1.57
Washington	3,413	1,251	3,342	2,164	2.27
West Virginia	1,312	223	1,472	940	1.00
Wisconsin	5,397	1,050	5,064	3,274	3.44
Wyoming	2,224	0	2,252	1,438	1.53
American Samoa	405	167	486	313	0.33
Guam	438	115	486	313	0.33
Northern Mariana Is)	778	86	486	313	0.33
Puerto Rico	1,071	1,017	1,472	940	1.00
Trust Territory	0	0	0	0	0.00
Virgin Islands	458	22	486	313	0.33
Indian Tribe Set Asl	0	0	0	0	0.00
Undistributed	6,619	1,063	7,192	6,000	N/A
<b>Total</b>	<b>\$58,909</b>	<b>\$ 38,507</b>	<b>\$ 154,384</b>	<b>\$ 100,000</b>	<b>99.98 %</b>

BUDGET INFORMATION FOR STATES

Agency: Department of the Interior, Fish and Wildlife Service  
 CFDA Program Title: Federal Aid in Wildlife Restoration  
 CFDA Program Number: 15.F11  
 Budget Account Number: 14-9923-0-2-303

*(P. H. HAN - ROBERTSON)*

State/Territory	FY 1988	Estimate Obligations		1990 State Estimated % of Total Based on Program Formula	
	Actual Obligations	Carryover	New BA FY 1990		
Alabama.....	\$2,114	\$504	\$1,820	\$1,660	1.77%
Alaska.....	4,452	74	4,505	3,999	4.38
Arizona.....	2,655	344	2,345	2,062	2.28
Arkansas.....	1,789	112	1,738	1,597	1.69
California.....	4,315	851	3,929	3,441	3.82
Colorado.....	2,242	262	2,510	2,255	2.44
Connecticut.....	754	275	741	666	0.72
Delaware.....	609	18	597	533	0.58
District of Columbia.....	0	0	0	0	0.00
Florida.....	1,843	39	1,934	1,700	1.88
Georgia.....	2,303	1	2,324	2,121	2.26
Hawaii.....	954	1,169	597	533	0.58
Idaho.....	1,714	155	1,923	1,735	1.87
Illinois.....	2,229	816	2,078	1,872	2.02
Indiana.....	1,381	704	1,718	1,561	1.67
Iowa.....	1,724	140	1,677	1,511	1.63
Kansas.....	1,856	44	1,892	1,697	1.84
Kentucky.....	1,870	0	1,718	1,574	1.67
Louisiana.....	1,997	280	2,036	1,718	1.98
Maine.....	1,048	268	1,152	1,024	1.12
Maryland.....	987	0	1,018	918	0.99
Massachusetts.....	1,292	100	915	828	0.89
Michigan.....	4,427	733	3,713	3,310	3.61
Minnesota.....	2,675	231	2,859	2,571	2.78
Mississippi.....	1,606	36	1,666	1,492	1.62
Missouri.....	3,792	60	2,767	2,444	2.69
Montana.....	2,571	402	2,828	2,537	2.75
Nebraska.....	1,463	813	1,615	1,449	1.57
Nevada.....	2,310	1,885	1,831	1,623	1.78
New Hampshire.....	663	0	597	533	0.58
New Jersey.....	1,122	0	926	845	0.90
New Mexico.....	2,755	183	2,222	1,964	2.16
New York.....	3,132	205	3,209	2,840	3.12
North Carolina.....	4,120	0	2,067	1,843	2.01
North Dakota.....	1,439	38	1,378	1,239	1.34
Ohio.....	2,747	710	2,273	2,020	2.21
Oklahoma.....	1,889	29	1,862	1,713	1.81
Oregon.....	2,514	1,078	2,520	2,228	2.45
Pennsylvania.....	4,120	0	4,155	3,727	4.04
Rhode Island.....	623	169	597	533	0.58
South Carolina.....	1,807	178	1,255	1,071	1.22
South Dakota.....	1,610	934	1,656	1,419	1.61
Tennessee.....	2,488	52	2,561	2,332	2.49
Texas.....	4,294	1,326	4,824	4,295	4.69
Utah.....	1,848	0	1,892	1,696	1.84
Vermont.....	601	7	597	533	0.58
Virginia.....	2,254	26	2,242	2,049	2.18
Washington.....	2,238	1,049	2,047	1,821	1.99
West Virginia.....	1,418	0	1,306	1,180	1.27
Wisconsin.....	3,022	926	3,158	2,822	3.07
Wyoming.....	1,885	162	1,934	1,670	1.88
American Samoa.....	215	175	175	153	0.17
Guam.....	176	123	175	153	0.17
Northern Mariana Islands.....	217	84	175	153	0.17
Puerto Rico.....	450	0	432	385	0.42
Trust Territory (excluding NMI)....	0	0	0	0	0.00
Virgin Islands.....	167	0	175	153	0.17
Indian Tribe Set Aside.....	0	0	0	0	0.00
Undistributed.....	6,823	843	7,534	8,200	
<b>Total.....</b>	<b>\$115,605</b>	<b>\$18,613</b>	<b>\$110,387</b>	<b>\$100,000</b>	<b>100.00%</b>