

HJR

50

HOUSE COMMITTEE REPORT

3/21

(9)
Date Referred: April 27, 1989

FURTHER REFERRALS: JUDICIARY
FINANCE

Date of Committee Action: 3/16/90.

The RESOURCES Committee considered:

HJR 50

HOUSE JOINT RESOLUTION NO. 50 [ENVIRONMENTAL DAMAGES MITIGATION FUND]
Proposing amendments to the Constitution of the State of Alaska relating to an environmental damages mitigation, abatement, and control fund.

RECOMMENDATIONS:

- be replaced with CS HJR 50 (Resources) the same title
- a new title
- have attached amendment(s)
- do pass
- do not pass
- no recommendation
- individual recommendations
- additional referral to the _____ Committee

ADOPTS: _____ letter of intent

ATTACHES NEW FISCAL NOTE(s): _____ APPROVES PREVIOUS: _____
(Dept) (Date/Dept)

- fiscal impact _____ fiscal note(s) _____
- zero fiscal note DEC zero fiscal note(s) _____
- zero with analysis _____ zero fn/analysis _____

SIGNING DO PASS:

SIGNING: (Check approp. column)

Do Not
PASS
No Rec
Amend

SIGNING <u>DO</u> PASS:		SIGNING: (Check approp. column)		
Signature	Name	Do Not PASS	No Rec	Amend
	MENARD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	NAVARRE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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CO- Chairman's Signature

Alaska State Legislature



WHILE IN SESSION
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907 485 3779

HOUSE MAJORITY LEADER

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DISTRICT 5

Representative Mike Navarre

March 5, 1990

MEMORANDUM

TO: Rep. Cliff Davidson, Co-Chair
Rep. Curt Menard, Co-Chair
All members, House Resources Committee

FROM: Rep. Mike Navarre *Mike Navarre*

SUBJECT: HJR 50, relating to an environmental mitigation fund

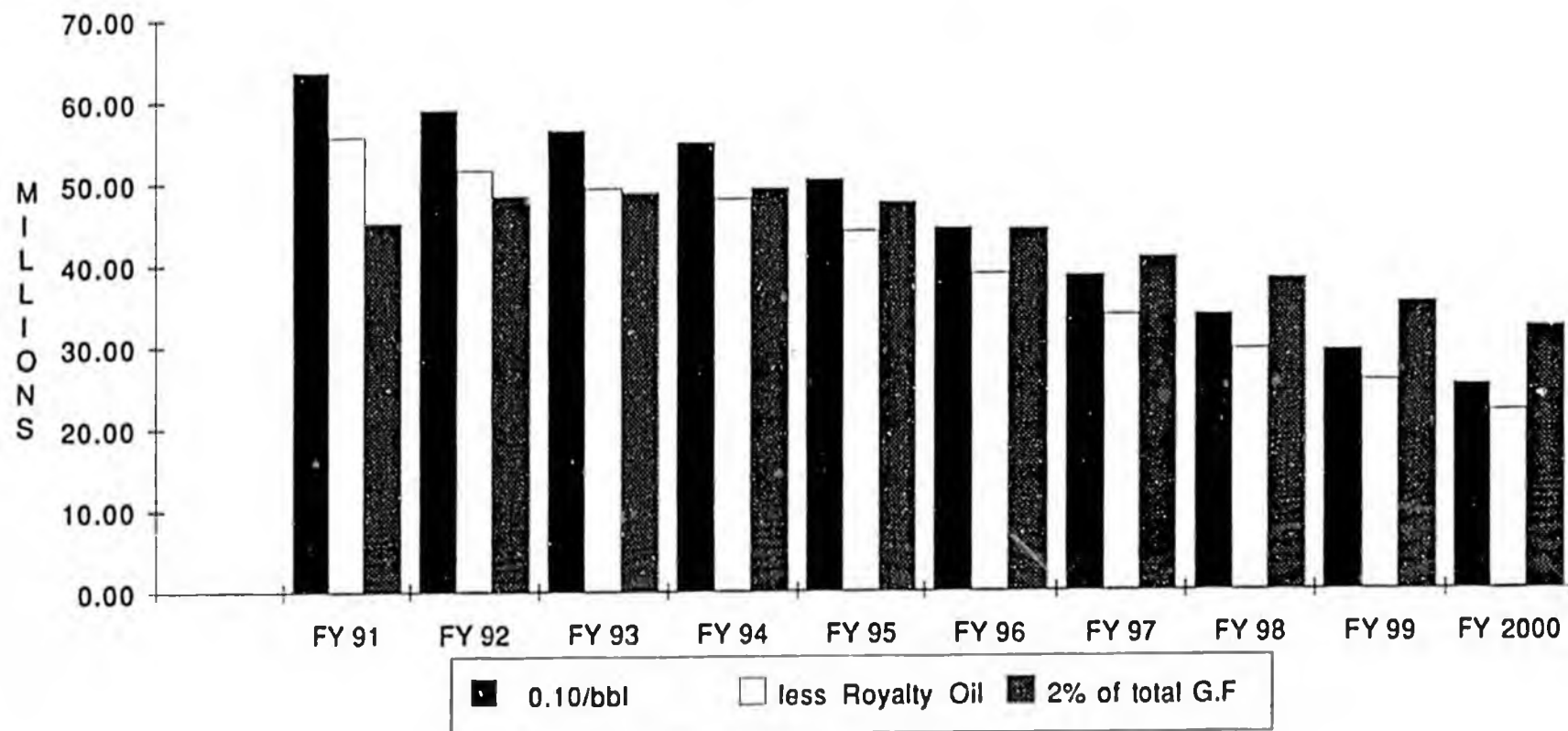
This measure would place the question on the ballot to modify the Alaska Constitution, establishing a dedicated fund for the purpose of mitigation, abatement, and control of environmental damage. A dedicated fund would eliminate funding uncertainty, and help assure that Alaska continues to move forward in the area of environmental responsibility.

Attached is some information that shows what a flat \$0.10 per barrel tax would raise, along with a possible alternative funding source of 2% of all unrestricted general fund revenues. There are many other possible funding scenarios, some of which I plan to discuss with the committee.

Thank you.

POTENTIAL FUNDING - ENVIRONMENTAL MITIGATION FUND			
	0.10/bbl	less Royalty Oil	2% of total G.F
	(\$ millions)	(\$ millions)	Unrestricted Revenues
FY 91	63.59	55.64	45.11
FY 92	58.88	51.52	48.32
FY 93	56.33	49.29	48.70
FY 94	54.83	47.98	49.21
FY 95	50.35	44.06	47.52
FY 96	44.35	38.81	44.18
FY 97	38.50	33.69	40.63
FY 98	33.57	29.38	37.93
FY 99	29.20	25.55	35.06
FY 2000	24.95	21.83	31.95

ENVIRONMENTAL MITIGATION FUND REVENUES



FISCAL NOTE

REQUEST:

Revision Date: _____ Agency Affected: Department of Revenue
 Title: Relating to an Environmental Damages BRU: Treasury
Mitigation, Abatement, and Control Fund
 Sponsor: Navarre Components: _____
 Requestor: Resources, Judiciary, & Finance

EXPENDITURES/REVENUES: (Millions of Dollars)

	FY 91	FY 92	FY 93	FY 94	FY 95	FY 96
OPERATING						
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LANDS & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL	0	0	0	0	0	0
REVENUE	0	24.2	24.4	24.6	23.8	22.1

FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: Figures reflect the one percent of General Fund unrestricted revenues (based on the Fall 1989 forecast) which would be dedicated to the fund.

Prepared By: Bob Elliott *BE*
 Division: Treasury

Phone: 465-2350
 Date: March 21, 1990

Approved by Commissioner: *[Signature]*
 Agency: Department of Revenue

Date: 3/21/90

Distribution (by preparer):
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