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4187

# HOUSE COMMITTEE REPORT

File

(11)

Date Referred: April 27, 1990

FURTHER REFERRALS:

Date of Committee Action: 5/6/90

The FINANCE Committee considered:

CSSB 487(B&ED)

CS SB NO. 487 (B&ED)

APPROP: SENIOR HOUSING REVOLVING FUND

"An Act making appropriations to the Alaska Housing Finance Corporation for the senior housing bond account; making an appropriation to the senior housing revolving fund in the Department of Community and Regional Affairs; and providing for an effective date."

RECOMMENDATIONS:

- be replaced with \_\_\_\_\_  the same title
- have attached amendment(s)  a new title
- do pass
- do not pass
- no recommendation
- individual recommendations
- additional referral to the \_\_\_\_\_ Committee

ADOPTS: \_\_\_\_\_ letter of intent

ATTACHES NEW FISCAL NOTE(S):  
(Dept)

APPROVES PREVIOUS:

(Date/Dept)

- fiscal impact \_\_\_\_\_
- zero fiscal note \_\_\_\_\_
- zero with analysis \_\_\_\_\_

- fiscal note(s) \_\_\_\_\_
- zero fiscal note(s) \_\_\_\_\_
- zero fn/analysis \_\_\_\_\_

SIGNING DO PASS:

SIGNING:

(Check approp. column)

Do Not Pass    No Rec    Amend

Ronald J. Larson Larson

Ray Brown Brown

Thomas Koponen Koponen

Walter Umer Umer

Signature	Do Not Pass	No Rec	Amend
<u>Tom Hoffman</u> Hoffman	<input checked="" type="checkbox"/>		
<u>Bob Swackhammer</u> Swackhammer	<input checked="" type="checkbox"/>		
<u>A. Barnes</u> Barnes		<input checked="" type="checkbox"/>	
<u>Roll E. Phillips</u> Phillips		<input checked="" type="checkbox"/>	
<u>Steve Rieger</u> Rieger	<input checked="" type="checkbox"/>		

Ronald J. Larson Larson  
CO Chairman's Signature

Tom Hoffman Hoffman

Original sponsor(s): SEN. DUNCAN

1 IN THE SENATE  
2 BY THE SENATE SPECIAL COMMITTEE ON  
3 BANKING & ECONOMIC DEVELOPMENT  
4 CS FOR SENATE BILL NO. 487 (B&ED)  
5 IN THE LEGISLATURE OF THE STATE OF ALASKA  
6 SIXTEENTH LEGISLATURE - SECOND SESSION  
7 A BILL  
8 For an Act entitled: "An Act making appropriations to the Alaska Housing  
9 Finance Corporation for the senior housing bond  
10 account; making an appropriation to the senior hous-  
11 ing revolving fund in the Department of Community and  
12 Regional Affairs; and providing for an effective  
13 date."

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

15 \* Section 1. The sum of \$10,000,000 is appropriated from the Alaska  
16 housing finance revolving fund (AS 18.56.082) to the senior housing bond  
17 account (AS 18.56.083).

18 \* Sec. 2. Except as provided in sec. 3 of this Act, the unrestricted  
19 mortgage loan interest payments and other unrestricted receipts, including,  
20 without limitation, mortgage loan commitment fees, received or accrued to  
21 the senior housing revolving fund (AS 44.47.587) in the Department of  
22 Community and Regional Affairs during the period of July 1, 1990, through  
23 June 30, 1991, and income earned on assets held in that fund during the  
24 period of July 1, 1990, through June 30, 1991, are appropriated to the  
25 senior housing revolving fund (AS 44.47.587) in the Department of Community  
26 and Regional Affairs for the purposes of that fund.

27 \* Sec. 3. The appropriation made by sec. 2 of this Act is reduced by  
28 the amount necessary to pay the interest due and payable during state  
29 fiscal year 1991 on bonds issued under AS 18.56.083, and the amount of the  
30 reduction, if any, is appropriated from the funding sources described in  
31 sec. 2 of this Act to the senior housing bond account (AS 18.56.083).

1     \* Sec. 4. The appropriations made by this Act are for capitalization of  
2 funds and do not lapse under AS 37.25.010.

3     \* Sec. 5. This Act takes effect only if, and on the day that, an Act  
4 establishing a senior housing bond account in the Alaska Housing Finance  
5 Corporation enacted by the Sixteenth Alaska State Legislature takes effect.