

HC

C

R

2

HOUSE COMMITTEE REPORT

(11)

Date Referred: March 31, 1989

FURTHER REFERRALS:

Date of Committee Action: 4/29/89

The FINANCE Committee considered:

HCR 2

HOUSE CONCURRENT RESOLUTION NO. 2

[STATE ECONOMIC INDICES & REPORTS]

Relating to state economic indices and reports.

RECOMMENDATIONS:

- [] be replaced with _____ [] the same title
- [] have attached amendment(s) [] a new title
- [] do pass
- [] do not pass
- [] no recommendation
- [✓] individual recommendations
- [] additional referral to the _____ Committee

ADOPTS: _____ letter of intent

ATTACHES NEW FISCAL NOTE(S):
(Dept)

APPROVES PREVIOUS: (Date/Dept)

- [] fiscal impact _____
- [] zero fiscal note _____
- [] zero with analysis _____

- [✓] fiscal note(s) CED 3/31/89
- [] zero fiscal note(s) _____
- [] zero fn/analysis _____

SIGNING DO PASS:

SIGNING:
(Check approp. column)

Jay Brown Brown
Koponen Koponen
Ulmer Ulmer

	Do Not Pass	No Rec	Amend
<u>Lynn Hoffman</u> Hoffman	X		
<u>Ronald J. Larson</u> Larson	X		
<u>Swackhammer</u> Swackhammer	X		
<u>Barnes</u> Barnes	X		
<u>Dick Shultz</u> Shultz	X		
<u>Rod Phillips</u> Phillips	✓		
<u>Steve Rieger</u> Rieger	✓		
<u>Kay Wallis</u> Wallis		✓	

CO- Ronald J. Larson
 Chairman's Signature
 CO- Lynn Hoffman

STATE OF ALASKA
1989 LEGISLATIVE SESSION

BILL VERSION: HCR 2
PUBLISH DATE: _____

FISCAL NOTE

REQUEST:

Revision Date: _____ Agency Affected: Commerce & Econ. Dev.
Title: Relating to economic indices BRU: Division of Business Development
and reports
Sponsor: Koonen and Boucher Components: _____
Requester: House Labor and Comm. Committee

EXPENDITURES / REVENUES : (Thousands of Dollars)

OPERATING	FY 89	FY 90	FY 91	FY 92	FY 93	FY 94
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL		150	150	150	150	150
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING		150	150	150	150	150

CAPITAL		0	0	0	0	0
---------	--	---	---	---	---	---

REVENUE		0	0	0	0	0
---------	--	---	---	---	---	---

FUNDING: (Thousands of dollars)

GENERAL FUND		150	150	150	150	150
FEDERAL FUNDS						
OTHER						
TOTAL						

POSITIONS:

FULLTIME		0	0	0	0	0
PARTTIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary.)

Funds would go to ISER to provide the economic information outlined in the resolution.

Prepared by: Tom Lawson, Acting Director
Division: Business Development

Phone: 465-2017
Date: 3-24-89

Approved by Commissioner: Larry Mercurieff
Agency: Department of Commerce & Economic Development

Phone: 465-2500
Date: 3-24-89

Distribution (by preparer):

Legislative Finance
Legislative Sponsor
Requestor
Office of Management and Budget
Impacted Agency(ies)
dg1/032889

RECEIVED
MAR 28 1989

page ____ of ____

LEGISLATIVE FINANCE

hcr 2

STATE OF ALASKA
THE LEGISLATURE

POUCH Y - STATE CAPITOL
JUNEAU, ALASKA 99811
907-465-3800

LEGISLATIVE AFFAIRS AGENCY

MEMORANDUM

April 26, 1989

SUBJECT: HCR 2 Sectional Analysis
(Work Order No. 6-0322A)

TO: Representative Niilo Koponen

FROM: Theresa L. Bannister *TB*
Legislative Counsel

You have requested a sectional analysis of the above described bill.

As a preliminary matter, note that a sectional analysis or summary of a bill should not be considered an authoritative interpretation of the bill and the bill itself is the best statement of its contents. If you would like an interpretation of the bill as it may apply to a particular set of circumstances, please advise.

FIRST WHEREAS states that promoting the economic well-being of state citizens is a legislative responsibility.

SECOND WHEREAS states that the state's economy is subject to periodic cycles of economic growth and contraction.

THIRD WHEREAS states that the current economic contraction has continued for a long time and is harming the economic well-being of many Alaskans.

FOURTH WHEREAS states that state spending and saving decisions have a major effect on both the short- and long-term growth or contraction of the state's economy.

FIFTH WHEREAS states that accurate and complete information on the condition of and outlook for the state's economy is critical to legislative spending and saving decisions.

SIXTH WHEREAS states that the needed economic information and analysis aren't currently available on a timely basis.

Representative Niilo Koponen
Page 2
April 26, 1989

FIRST RESOLVE states that the legislature asks the governor to direct the Department of Commerce and Economic Development to seek proposals for

(1) the preparation of quarterly economic indices for the state and an annual report on the condition of and outlook for the state's economy;

(2) the gathering and analysis, on a continuing basis, of the data necessary to produce the indices and reports in (1).

SECOND RESOLVE states that the legislature asks the governor to direct the Department of Commerce and Economic Development to distribute to the legislature and the public the state reports and indices prepared under the first resolve.

If I can be of further assistance, please advise.

TL:gc
WKG10/002