

HOUSE COMMITTEE REPORT

(11)

Date Referred: January 31, 1990

FURTHER REFERRALS:

Date of Committee Action: 3/5/90

The FINANCE Committee considered:

HB 457

HOUSE BILL NO. 457

APPROP: BUDGET RESERVE FUND

"An Act making a special appropriation to the budget reserve fund."

RECOMMENDATIONS:

- be replaced with CS HB 457 (FIN) the same title
- have attached amendment(s) a new title
- do pass
- do not pass
- no recommendation
- individual recommendations
- additional referral to the _____ Committee

ADOPTS: _____ letter of intent

ATTACHES NEW FISCAL NOTE(S):
(Dept)

APPROVES PREVIOUS: (Date/Dept)

- fiscal impact _____
- zero fiscal note _____
- zero with analysis _____

- fiscal note(s) _____
- zero fiscal note(s) _____
- zero fn/analysis _____

SIGNING DO PASS:

SIGNING:
(Check approp. column)

Hoffman

Larson

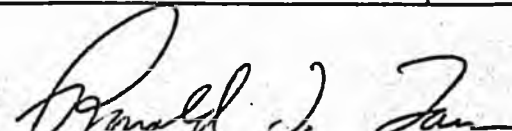
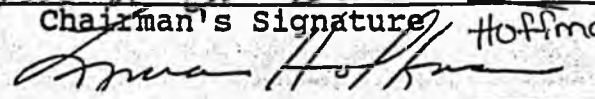
Swachhammer

Brown

Limer

Barnes

	Do Not Pass	No Rec	Amend
_____ KOPONEN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
_____ Shultz	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
_____ Phillips	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
_____ I Do Not Pass without Constitutional Amendment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ Rieger	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____ Wallis	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>


 _____ CARSON
 Chairman's Signature

 _____ Hoffman

Original sponsor(s): Finance Committee

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 457 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SIXTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations to the budget
7 reserve fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum designated as the "general fund balance available
10 for appropriation" in the annual financial report prepared by the Depart-
11 ment of Administration under AS 37.05.210(2) for fiscal year 1990 is appro-
12 priated to the budget reserve fund (AS 37.05.540) on November 1, 1990.

13 * Sec. 2. That portion of the money received by the state on or after
14 the effective date of this Act as a result of the termination, through
15 settlement or otherwise, of an administrative proceeding or litigation
16 involving mineral lease rentals, royalties, royalty sale proceeds, or
17 federal mineral revenue sharing payments or bonuses that is not dedicated
18 to the permanent fund under art. IX, sec. 15, Constitution of the State of
19 Alaska, or to the public school trust fund under AS 37.14.150 is appropri-
20 ated to the budget reserve fund (AS 37.05.540).

A Hachmunt #2
adopted 3/2/90

6-2008Aa
Cook

A M E N D M E N T 1

OFFERED IN THE HOUSE

BY REP. BROWN

TO: HB 457

Page 1, line 6:

Delete "a"

Delete "appropriation"

Insert "appropriations"

Page 1, after line 12:

Insert a new bill section to read:

"* Sec. 2. That portion of the money received by the state on or after the effective date of this Act as a result of the termination, through settlement or otherwise, of an administrative proceeding or litigation involving mineral lease rentals, royalties, royalty sale proceeds, or federal mineral revenue sharing payments or bonuses that is not dedicated to the permanent fund under art. IX, sec. 15, Constitution of the State of Alaska is appropriated to the budget reserve fund (AS 37.05.540)."

or into the public school trust fund under AS 37.14.110."

FY90/91 PROPOSED SPENDING PLAN
GENERAL FUND
(in millions of dollars)
THE HOUSE HAS NOT TAKEN ACTION ON THE GOVERNOR'S SPENDING PLAN

	Low Case	Mid Case	High Case	Note
FY 89 CARRY FORWARD	162.7	162.7	162.7	From Annual Financial Report
FY 90 Unrestricted Revenues	2,005.5	2,295.6	2,645.0	DOR \$/bbl 14.64, 16.32, 17.90 (ANS Avg)
FY 90 Adjustments to Revenue	78.3	78.3	78.3	
FY 90 AVAILABLE	2,246.5	2,536.6	2,886.0	
FY 90 Expenditures				
Operating	1,895.7	1,895.7	1,895.7	
Debt Service				
-G.O. Debt	120.4	120.4	120.4	
-School Debt	107.8	107.8	107.8	
-Other Debt	12.1	12.1	12.1	
Capital	180.2	180.2	180.2	
Loans	10.0	10.0	10.0	
FY90 Supplemental-Operating	75.9	75.9	75.9	HB428 am, HB453, HB459, SB396
FY90 Supplemental-Capital	48.8	48.8	48.8	HB464
FY 90 EXPENDITURES	2,450.9	2,450.9	2,450.9	
Transfer to Science/Technology Fund		-34.0	-34.0	
FY 90 CARRY FORWARD	-204.4	51.7	401.1	
FY91 Revenues	1,743.2	2,255.6	2,765.6	DOR \$/bbl 14.67, 17.70, 19.52 (ANS Avg) Does not include additional Motor Fuel Tax as proposed in the Governor's Spending Plan.
FY91 Adjustments to Revenue	52.4	52.4	52.4	
Railbelt Energy Fund	115.0	115.0	115.0	
FY91 AVAILABLE	1,706.2	2,474.7	3,334.1	
FY91 Expenditures	Governor's January 11, 1990 Budget			
Operating	2,063.1	2,063.1	2,063.1	
Debt Service				
-G.O. Debt	95.6	95.6	95.6	
-School Debt	107.8	107.8	107.8	
-Other Debt	12.1	12.1	12.1	
Capital	228.5	228.5	228.5	HB463
Loans	13.7	13.7	13.7	
Oil/Hazardous Fund	27.0	27.0	27.0	
New Legislation	10.0	10.0	10.0	
FY91 Expenditures	2,557.8	2,557.8	2,557.8	
Transfer to Budget Reserve	-	-	776.3	HB457
FY91 CARRY FORWARD	-851.6	-83.1	0.0	

NOTES:

[1] All revenues are based on the fall 1989 forecast.

[2] The expenditures proposed above would exceed the statutory spending limit as calculated by the Division of Legislative Finance (\$2513.5) by \$73.4 million.

[3] FY91 Capital expenditures (HB463) include Railbelt Energy Fund projects for \$115.0 million.

In AS 37.05.520 "There is established in the General Fund the Railbelt Energy Fund."