

HB

439

STATE OF ALASKA
1988 LEGISLATIVE SESSION

BILL VERSION: CSHB 439 (FIN)
PUBLISH DATE: HOUSE 4/14/88

FISCAL NOTE

REQUEST:

Revision Date: 4/13/88
Title: Act relating to entitlements for municipalities & unincorporated comm.;ed
Sponsor: Rep. Adams et al
Requestor: House Finance Committee

Agency Affected: Community & Regional Affairs
BRU: Municipal Revenue Sharing
Components: State Revenue Sharing

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS	0	3510.0	0	0	0	0
MISCELLANEOUS						
TOTAL OPERATING	0	3510.0	0	0	0	0
CAPITAL	0	0	0	0	0	0
REVENUE	0	0	0	0	0	0

FUNDING: (Thousands of Dollars)

GENERAL FUND	0	3510.0	0	0	0	0
FEDERAL FUNDS						
OTHER						
TOTAL	0	3510.0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME						
TEMPORARY	0	0	0	0	0	0

ANALYSIS : (Attach a separate page if necessary)

See attachment

Prepared by: Al Adams, Chair
Division: House Finance Committee

Phone: 465-3706
Date: 4/13/88

Approved by Commissioner: _____
Agency: _____

Date: _____

Distribution (by preparer):
Legislative Finance
Legislative Sponsor
Requestor
Office of Management and Budget
Impacted Agency(ies)

Fiscal Note Attachment
CS HB 439 (Fin)

In order to "hold harmless" communities that receive more than the minimum entitlement an additional \$3,510,000 will be necessary for FY 89. These funds would be split between the revenue sharing accounts as follows: tax equalization \$2,482,875, and miscellaneous services \$1,027,125.

It is assumed that this \$3,510,000 will become part of the base budget for the revenue sharing program for FY 90 and beyond. Therefore this bill would not result in any additional expenditures for those years.