

SR

26

SENATE COMMITTEE REPORT

FIRST COMMITTEE OF REFERRAL

Date of _____ 5-DAY NOTICE
IN ACCORDANCE WITH UNIFORM RULE 23

FURTHER:

**FISCAL NOTE(S) ATTACHED _____ **
IN ACCORDANCE WITH AS 24.08.035
(see below)

5/7/87

DATE TURNED INTO OFFICE _____

Mr. President:

RESOURCES _____ Committee considered _____ SR 26

development of the mineral resources in the state.

and recommended:

- replace with CS SR 26 same title
- attached amendment(s) and new title
- do pass
- do not pass
- no recommendation
- individual recommendations
- further referral to _____
- letter of intent adopted and attached

** Committee attached or adopted fiscal note(s)
 zero fiscal impact

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

[Handwritten signatures]

[Handwritten signature]

 Chairman signature and recommendation

Committee Backup Attached

**STATE OF ALASKA 1987 LEGISLATIVE SESSION
FISCAL NOTE**

REQUEST: _____

Bill Version : SR 26
Publish Date : _____

Revision Date: _____
Title: Relating to the development of mineral resources in the state.
Sponsor: Senate Resource Committee
Requestor: _____

Agency Affected: _____
BRU: _____
Components: _____

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 87	FY 88	FY 89	FY 90	FY 91	FY 92
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL	0	0	0	0	0	0
REVENUE	0	0	0	0	0	0

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL						

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS : (Attach a separate page if necessary)

Prepared by: Senate Resource Committee Phone: 465-4797
Division: _____ Date: _____
Approved by Chairman Date: May 11, 1987
Agency: _____

Distribution (by preparer):
Legislative Finance
Legislative Sponsor
Requestor
Office of Management and Budget
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Senate Secretary

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Senator Lloyd Jones

May 11, 1987

TO: Senate Resources Committee
Senator Jack Coghill, Chairman
Senator Paul Fischer
Senator Arliss Sturgulewski
Senator Jim Duncan
Senator Fred Zharoff
Senator Dick Eliason

FROM: Senator Lloyd Jones 

RE: Senate Resolution 26

Certainly, economic diversification is a goal of state government. I think all Alaskans can agree that our state must reduce its dependence on the oil industry. Fluctuations in this market are wreaking havoc with Alaska's economy and its government.

Towards addressing the need to expand our economy; I have introduced legislation to promote responsible resource development. I also have supported my colleague's attempts to improve the way our economy functions. Today, I am writing to ask for your full support for a project that will benefit Alaska. The U. S. Borax Quartz Hill project, located near Ketchikan, holds a bright future for southern southeast Alaska.

The Quartz Hill project seeks to develop one of the world's largest supplies of Molybdenum. Of course, a project of this magnitude has special problems. For example, on a daily basis, the amount of energy needed to supply this project is greater than the total amount of energy consumed in all of Southeast. In order for this project to become a reality it must have the full support and cooperation of our entire state government.

Fellow Senators, please apply the full force of the legislative branch in support of the Quartz Hill project. I am confident that it would be in the best interest of Alaska and her people.