

SB

161

Alaska State Legislature



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*Schedule*  
*Next*  
*Week*

PRESIDENT  
907-465-3755

JAN FAIKS  
POST OFFICE BOX V  
JUNEAU, ALASKA 99811

Senate

March 20, 1987

MEMORANDUM

TO: Senator Tim Kelly, Chairman  
Senate Labor and Commerce Committee

FROM: Senator Jan Faiks  
President of the Senate

SUBJECT: Background on Senate Bill 161  
An Act relating to the names of certain  
financial institutions

Senate Bill 161 has been referred to your committee for consideration. The purpose of this bill is to enable state-chartered savings institutions to change their corporate titles to that of a savings bank.

Federal regulations have a similar provision which allows federally chartered savings associations to use the word "bank" in their titles. SB 161 would give Alaska chartered savings and loan associations parity with competing federal institutions.

I would appreciate the committee's consideration of the legislation at its earliest convenience. Should you need any additional information, please let me know.

Thank you.

OUT OF SESSION

6060 YUKON DRIVE ANCHORAGE, ALASKA 99516 907-274-6611

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Senate

March 20, 1987

## MEMORANDUM

TO: Senator Tim Kelly, Chairman  
Senate Labor and Commerce Committee

FROM: Senator Jan Faiks *Jan Faiks*  
President of the Senate

SUBJECT: Committee Hearings on Senate Bill 161,  
An Act relating to the names of certain  
financial institutions.

I would appreciate your scheduling hearings before your committee on Senate Bill 161, an Act relating to the names of certain financial institutions.

This bill was introduced in the Senate on March 4, 1987, and was referred to the Labor and Commerce Committee as its first committee of referral.

Enclosed is a memo which gives background information on this bill. Should you or the committee members need additional information, please let me know.

Your consideration of my request will be appreciated.

OUT OF SESSION

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