

500R

32

SENATE COMMITTEE REPORT

FIRST COMMITTEE OF REFERRAL

Date of Waived 1/14/88 5-DAY NOTICE  
IN ACCORDANCE WITH UNIFORM RULE 23

FURTHER:

\*\*FISCAL NOTE(S) ATTACHED \*\*  
IN ACCORDANCE WITH AS 24.08.035  
(see below)

1/11/88 DATE TURNED INTO OFFICE 2/8/88  
Mr. President:  
- Finance Committee considered SCR 32

Urging the state's financial institutions to adopt more flexible  
lending and collection policies

and recommended:

- replace with CS \_\_\_\_\_  same title
- attached amendment(s) and  new title
- do pass
- do not pass
- no recommendation
- individual recommendations
- further referral to \_\_\_\_\_
- letter of intent adopted and attached

\*\* Committee  attached or  adopted fiscal note(s)  
 zero  fiscal impact

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

[Signature] do pass  
Chairman signature and recommendation

Committee Backup Attached

FISCAL NOTE

REQUEST:

Revision Date: \_\_\_\_\_  
Title: Urging the state's financial institutions to adopt more flexible lending and collection policies.  
Requestor: \_\_\_\_\_

Agency Affected: Comm. & Econ. Dev.  
BRU: Banking, Securities & Corp.  
Components: \_\_\_\_\_

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	-0-
CAPITAL	-0-	-0-	-0-	-0-	-0-	-0-
REVENUE	-0-	-0-	-0-	-0-	-0-	-0-

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME	-0-	-0-	-0-	-0-	-0-	-0-
PART-TIME						
TEMPORARY						

ANALYSIS : (Attach a separate page if necessary)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Prepared by: Willis F. Kirkpatrick Phone: 465-2521  
Division: Banking, Securities & Corporations Date: January 15, 1988

Approved by Commissioner: J. Anthony Smith, Commissioner Date: January 15, 1988  
Agency: Department of Commerce & Economic Development

- Distribution (by preparer):
- Legislative Finance
  - Legislative Sponsor
  - Requestor
  - Office of Management and Budget
  - Impacted Agency(ies)

BY FISCHER, HALFORD, FAIKS, JONES,  
STURGULEWSKI, UEHLING, KERTTULA,  
KELLY

1 IN THE SENATE

2

SENATE CONCURRENT RESOLUTION NO. 32

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

Urging the state's financial insti-  
6 tutions to adopt more flexible lending  
7 and collection policies.

8

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS the state is experiencing a difficult economic period, and  
10 many persons are finding it difficult to meet their financial obligations  
11 and to improve their economic conditions; and

12 WHEREAS it would greatly help the state's economy if the state's  
13 financial institutions would adjust their lending and collection policies  
14 to the present abilities and needs of their customers by using more flexi-  
15 ble approaches, such as collection moratoriums and flexible payment sched-  
16 ules;

17 BE IT RESOLVED that the Alaska State Legislature urges the financial  
18 institutions of the state to adopt more flexible lending and collection  
19 policies in order to help improve the economy of the state.

**FISCAL NOTE**

**REQUEST:**

Revision Date: \_\_\_\_\_  
Title: Uraia flexibility by  
lenders/collectors  
Sponsor: \_\_\_\_\_  
Requester: \_\_\_\_\_

Agency Affected: Commerce & Econ. Dev.  
BRU: Banking, Securities & Corporations  
Components: \_\_\_\_\_

**EXPENDITURES / REVENUES : (Thousands of Dollars)**

OPERATING	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	-0-

CAPITAL	-0-	-0-	-0-	-0-	-0-	-0-
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REVENUE	-0-	-0-	-0-	-0-	-0-	-0-
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**FUNDING: (Thousands of dollars)**

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

**POSITIONS:**

FULLTIME	-0-	-0-	-0-	-0-	-0-	-0-
PARTTIME						
TEMPORARY						

**ANALYSIS:** (Attach a separate page if necessary.)

Prepared by: Willis F. Kirkpatrick, Director  
Division: Banking, Securities and Corporations

Phone: 465-2521  
Date: January 29, 1988

Approved by Commissioner: J. Anthony Smith  
Agency: Department of Commerce and Economic Development

Date: January 29, 1988

**Distribution (by preparer):**

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

*new fiscal note  
reflecting CS*

page \_\_\_\_ of \_\_\_\_

5-1571B  
Bannister  
01/28/88

*= new sections  
in CS*

Original sponsors: Fischer, Halford,  
Faiks, et al.

1 IN THE SENATE

2 CS FOR SENATE CONCURRENT RESOLUTION NO. 32 ( )

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - SECOND SESSION

5 Urging the state's financial insti-  
6 tutions and the Federal Deposit Insur-  
7 ance Corporation to adopt more flexible  
8 policies towards borrowers.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS the state is experiencing a difficult economic period, and  
11 many persons are finding it difficult to meet their financial obligations  
12 and to improve their economic conditions; and

13 WHEREAS it would greatly help the state's economy if the state's  
14 financial institutions would adjust their lending and collection policies  
15 to the present abilities and needs of their customers by using more flexi-  
16 ble approaches, such as collection moratoriums and flexible payment sched-  
17 ules; and

18 WHEREAS if the Federal Deposit Insurance Corporation developed mutual-  
19 ly beneficial payment schedules and arrangements cooperatively with state  
20 borrowers whose notes are in the possession of the corporation, the FDIC  
21 could recover the full amount of the borrowers' indebtedness, help the  
22 borrowers to maintain a reasonable economic condition, and at the same time  
23 contribute to the stabilization of the state's economy;

24 BE IT RESOLVED that the Alaska State Legislature urges the financial  
25 institutions of the state to adopt more flexible lending and collection  
26 policies in order to help improve the economy of the state; and be it

27 FURTHER RESOLVED that the Alaska State Legislature urges the Federal  
28 Deposit Insurance Corporation to adopt a policy of cooperation with state  
29 borrowers whose notes it holds in order to develop mutually beneficial

1 methods for satisfying the borrowers' loan commitments.

2 COPIES of this resolution shall be sent to the Honorable L. William  
3 Seidman, Chairman of the Federal Deposit Insurance Corporation; and to the  
4 Honorable Ted Stevens and the Honorable Frank Murkowski, U.S. Senators, and  
5 the Honorable Don Young, U.S. Representative, members of the Alaska delega-  
6 tion in Congress.

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