

SR

392

4/29/88 2/1/88

STATE OF ALASKA 1988 LEGISLATIVE SESSION  
FISCAL NOTE

REQUEST:  

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Revision Date: 04/25/88  
Title: An act relating to ... the ad-  
ministration of state tax laws  
Sponsor: Faiks  
Requestor: Senate Finance

Bill Version: CS SB 401 (Finance)  
Publish Date:  
  
Agency Affected: Alaska Court System  
BRU: Trial Courts  
  
Components:

EXPENDITURES/REVENUES:	(Thousands of Dollars)					
OPERATING	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
Personal Services	. . . .	581.2	798.5	798.5	581.2	581.2
Travel	. . . .	. . . .	. . . .	. . . .	. . . .	. . . .
Contractual	. . . .	20.0	30.0	30.0	20.0	20.0
Supplies	. . . .	3.0	5.0	5.0	3.0	3.0
Equipment	. . . .	29.5	10.0	. . . .	. . . .	. . . .
Land & Structures	. . . .	. . . .	. . . .	. . . .	. . . .	. . . .
Grants & Claims	. . . .	. . . .	. . . .	. . . .	. . . .	. . . .
TOTAL OPERATING	0.0	633.7	843.5	833.5	604.2	604.2

CAPITAL . . . . .

REVENUE . . . . .

FUNDING:	(Thousands of Dollars)					
General Funds	0.0	633.7	843.5	833.5	604.2	604.2
Federal Funds	. . . .	. . . .	. . . .	. . . .	. . . .	. . . .
Other	. . . .	. . . .	. . . .	. . . .	. . . .	. . . .
TOTAL	0.0	633.7	843.5	833.5	604.2	604.2

POSITIONS:						
Full-time	. . . .	10.0	16.0	16.0	10.0	10.0
Part-time	. . . .	. . . .	. . . .	. . . .	. . . .	. . . .
Temporary	. . . .	. . . .	. . . .	. . . .	. . . .	. . . .

ANALYSIS: (Attach a separate page if necessary)

See attached analysis.

Prepared by: *Jan Strandberg* General Counsel  
Division: Alaska Court System

Phone: 264-8228  
Date: 04/25/88

Approved by: *Stephanie Cole, for* Arthur H. Snowden, II, Administrative Director  
Agency: Alaska Court System

Date: 04/25/88

- Distribution (by preparer):
- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management & Budget
- Impacted Agency(ies)
- Senate Secretary

RECEIVED  
APR 28 1988

LEGISLATIVE FINANCE

*Rec'd. and forwarded  
after bill R/o.*

## ALASKA COURT SYSTEM

## Fiscal Impact CS SB 401 (Finance)

	FY 89	FY 90	FY 91	FY 92	FY 93
<b>Personal Services:</b>					
2 Superior Court Judge, PFT, Anchorage	300,834	300,834	300,834	300,834	300,834
2 In-Court Clerk, Range 12B, PFT, Anchorage	71,332	71,332	71,332	71,332	71,332
2 Secretary, Range 12B, PFT, Anchorage	71,332	71,332	71,332	71,332	71,332
2 Law Clerk, Range 13A, PFT, Anchorage	73,438	73,438	73,438	73,438	73,438
2 Court Clerk II, Range 10B, PFT, Anchorage	64,254	64,254	64,254	64,254	64,254
2 Pro Tem Superior Court Judge, PFT, Anchorage		81,682	81,682		
2 In-Court Clerk, Range 12B, PFT, Anchorage		71,332	71,332		
2 Court Clerk II, Range 10B, PFT, Anchorage		64,254	64,254		
Subtotal Personal Services	581,190	798,458	798,458	581,190	581,190
<b>Contractual:</b>					
Telephones, postage, copier rental, legal reference materials	20,000	30,000	30,000	20,000	20,000
<b>Supplies:</b>					
Forms, file folders, copier paper, desk supplies, etc.	3,000	5,000	5,000	3,000	3,000
<b>Equipment: (one-time costs)</b>					
Desk, chair, filing cabinets, typewriter, statutes, courtroom recording equipment, etc.	29,500	10,000	0	0	0
Total Costs	633,690	843,458	833,458	604,190	604,190

## ALASKA COURT SYSTEM

### FISCAL ANALYSIS FOR CS SENATE BILL 401

This bill would provide for trials de novo in superior court of assessments for corporate income taxes (AS 43.20), production taxes (AS 43.55), the former separate accounting income taxes (AS 43.21), and conservation taxes (AS 43.57). Assuming that one-half of the Department of Revenue's present informal and formal hearing caseload for these tax assessments would enter the court system for court-tried trials de novo, the court system would expect to receive approximately 107 cases, the majority of which would be expected in FY's 90 and 91. The caseload would be expected to continue at approximately 25 cases per year thereafter. These estimates are based on statistics provided by the Department of Revenue. See attached correspondence from Department of Revenue.

According to former Attorney General Wilson Condon, major oil and gas cases can be expected to take between four and eight weeks of trial time. Given an estimated five weeks of trial per case, each superior court judge assigned to these cases would be able to hear approximately 7-1/2 cases per year. Thus, four judges could be expected to try an average of 30 of these cases each year. The court system expects to handle this workload with a combination of permanent judicial staff and temporary pro tem judges.

The court system would need two permanent full-time judicial units composed of two superior court judges, two in-court deputies, two secretaries, four court clerks and two law clerks. Also, a complement of two pro tem judges and two in-court deputies would be hired for a two-year period in FY's 90 and 91, during which time the caseload would be monitored to determine whether there would be a continued need for this complement. If the cases are resolved more swiftly than anticipated, the pro tem complement could be reduced or terminated within the two-year period.

2/1/88  
Trans to  
H.

STATE OF ALASKA  
1988 LEGISLATIVE SESSION

BILL VERSION: CSSB 392 (Rules)  
PUBLISH DATE: 2-29-1988

FISCAL NOTE

REQUEST:

Revision Date: \_\_\_\_\_ Agency Affected: AIDEA  
Title: An Act relating to the AIDEA BRU: Same as above  
Sponsor: Halford, Faiks, Kelly, et al. Components: Same as above  
Requester: Senate Rules

EXPENDITURES / REVENUES : (Thousands of Dollars)

OPERATING	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	-0-

CAPITAL	-0-	-0-	-0-	-0-	-0-	-0-
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REVENUE	-0-	-0-	-0-	-0-	-0-	-0-
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FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME	-0-	-0-	-0-	-0-	-0-	-0-
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary.)

Passage of this legislation will have no fiscal impact upon the Authority's budget.

Prepared by: Bertram L. Wagon, Executive Director Phone: 274-1651  
Division: AK Industrial Dev. and Export Authority (AIDEA) Date: February 26, 1988

Approved by Commissioner: J. Anthony Smith Date: 2/25/88  
Agency: Department of Commerce and Economic Development

Distribution (by preparer):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

0691D-9/022688a

MAR 1 1988

SENATE COMMITTEE REPORT

FIRST COMMITTEE OF REFERRAL

Date of 2/18/88 5-DAY NOTICE  
IN ACCORDANCE WITH UNIFORM RULE 23

FURTHER:

\*\*FISCAL NOTE(S) ATTACHED  \*\*  
IN ACCORDANCE WITH AS 24.08.035  
(see below)

2/3/88  
Mr. President:

DATE TURNED INTO OFFICE 2/25/88

Finance Committee considered SB 392

relating to delinquent loans of the Alaska Industrial Development and  
Export Authority; efd

and recommended:

- replace with CS \_\_\_\_\_  same title
- attached amendment(s) and  new title
- do pass
- do not pass
- no recommendation
- individual recommendations
- further referral to \_\_\_\_\_
- letter of intent adopted and attached

\*\* Committee  attached or  adopted fiscal note(s)  
 zero  fiscal impact

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

*John Duncan*  
*Paul Trick*  
*John B...*  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_  
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 \_\_\_\_\_

*Rich Halford do pass*  
Chairman signature and recommendation

Committee Backup Attached

FISCAL NOTE

REQUEST:

Revision Date: \_\_\_\_\_  
Title: An act relating to delinquent  
loans of the Authority  
Sponsor: Halford, Faiks, Kelley, et al  
Requestor: Unknown

AK Industrial Development  
Agency Affected: and Export Authority  
BRU: Same as above  
Components: Same as above

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	-0-
CAPITAL	-0-	-0-	-0-	-0-	-0-	-0-
REVENUE	-0-	-0-	-0-	-0-	-0-	-0-

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL						

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS : (Attach a separate page if necessary)

No cost legislation. Passage of this legislation will have no fiscal impact upon the Authority's budget.

Prepared by: Bertram L. Wagon, Executive Director Phone: 274-1651  
Division: AK Industrial Development & Export Authority Date: February 5, 1988  
Approved by Commissioner: *William Fox* Date: 2/9/88  
Agency: Commerce & Economic Development

Distribution (by preparer):

Legislative Finance  
Legislative Sponsor  
Requestor  
Office of Management and Budget  
Impacted Agency(ies)

BY HALFORD, FAIKS, KELLY,  
STURGULEWSKI, HENSLEY, ABOOD,  
FISCHER, JONES, JOSEPHSON AND  
UEHLING

1 IN THE SENATE

2

SENATE BILL NO. 392

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to delinquent loans of the Alaska  
7 Industrial Development and Export Authority; and  
8 providing for an effective date."

9 LET IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 44.88.165 is repealed and reenacted to read:

11 Sec. 44.88.165. DELINQUENT LOANS. (a) The authority shall  
12 adopt regulations to describe the circumstances under which it will  
13 discontinue purchasing loans from a financial institution because of  
14 excessive delinquencies among the loans previously purchased from the  
15 financial institution. In adopting the regulations, the authority  
16 shall take into consideration its delinquency experience with loans it  
17 has purchased from all financial institutions.

18 (b) The authority may include in the regulations other remedies  
19 it considers appropriate as alternatives to the discontinuance of  
20 purchasing loans from the financial institution.

21 \* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).

MEMORANDUM

TO: Bert Wagnon  
FROM: Greta L. Anderson *Gretz*  
DATE: February 19, 1988  
SUBJECT: Legislative Impact on Servicing Banks

According to the information given to me by Sue and Ruby, as of January 31, 1988, there are sixteen banks (in-state) which have servicing agreements with the Authority. These banks are:

1. Alaska Commercial and Agricultural Bank
2. Denali State Bank
3. First Bank of Ketchikan
4. Alaska USA
5. National Bank of Alaska
6. Alaska Federal Savings and Loan
7. Alliance Bank
8. KeyBank of Alaska
9. Alaska Statebank
10. First Federal Bank of Alaska
11. B.M. Behrends Bank
12. First National Bank of Anchorage
13. Home Savings Bank
14. Rainier Bank, Alaska
15. Alaska Continental
16. Mt. McKinley Mutual Savings Bank

As of January 31, 1988, there are three servicers eligible to do business with the Authority. These include:

1. Alaska Commercial and Agricultural Bank
2. Denali State Bank (has eligibility resolution that is active)
3. First Bank of Ketchikan



# Senator Rick Halford

Senate District 1  
Chugiak, Eagle River, East Anchorage, Fort Richardson

Senate Finance Committee  
Co-Chairman

February 22, 1988

## MEMORANDUM

TO: Senator Finance Committee Members

FROM: Senator Rick Halford, Co-Chairman  
Senate Finance Committee

SUBJECT: SB 392 - Repealing AIDEA's 2% Delinquency Rule

Senate Bill 392 repeals the law that prohibits the Alaska Industrial Development and Export Authority from purchasing loans from a financial institution when more than two percent of the total outstanding balance of the loans which the Authority has purchased from the institution are delinquent for 90 days or more.

The bill replaces that requirement with a section that instructs the authority to adopt regulations describing the circumstances under which it will discontinue purchasing loans from a financial institution because of excessive delinquencies.

44.88.159

§ 44.88.160

STATE GOVERNMENT

§ 44.88.165

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**Sec. 44.88.160. Findings of the authority.** Before entering into a lease or other agreement as provided in AS 44.88.090(e) regarding a project for which bonds are agreed to be issued by the authority in an amount in excess of \$6,000,000, or before approving insurance or a commitment to insure a loan as provided in AS 44.88.157(b) with a principal amount in excess of \$6,000,000, there must have been filed with the authority a certified copy of a resolution of the governing body of the political subdivision of the state, if any, in which the project is to be located, consenting to the location (which consent need only refer to the general nature of the project ultimately to be acquired as set out in a request of the proposed project applicant). Before entering into a lease or other agreement as provided in AS 44.88.090(e) regarding a project, the authority must find, on the basis of all information reasonably available to it, that

- (1) the project and its development under this chapter will be economically advantageous to the state and the general public welfare and will contribute to the economic growth of the state;
- (2) the project applicant is financially responsible;
- (3) provision to meet increased demand upon public facilities that might result from the project is reasonably assured;
- (4) the project will provide or retain employment reasonably related to the amount of the financing by the authority considering the amount of investment per employee for comparable facilities and other relevant factors; and
- (5) the scope of the project is sufficient to provide a reasonable expectation of a benefit to the economy of the state. (§ 1 ch 64 SLA 1967; am § 66 ch 106 SLA 1980)

Revisor's notes. — Formerly AS 44.61.160. Renumbered in 1980.  
Effect of amendments. — The 1980 amendment divided the former section into two sentences by deleting "and"; in the present first sentence, inserted "as provided in AS 44.88.090(e)" near the beginning, substituted the language beginning "for which bonds are agreed to be issued" and ending "principal amount in excess of \$6,000,000" for "as mentioned

in AS 44.88.090(e)" near the middle, and substituted "applicant" for "occupant" at the end; and in the second sentence, added "Before entering into a lease or other agreement as provided in AS 44.88.090(e) regarding a project" to the beginning, substituted "applicant" for "occupant" in paragraph (2), deleted "and" from the end of paragraph (2), and added paragraphs (4) and (5).

**Sec. 44.88.165. Delinquent loans.** If more than two percent of the total outstanding balance of loans purchased from a financial institution under this chapter becomes delinquent for 90 days or more, the authority shall discontinue purchasing loans from that financial institution for which it has not already made a purchase commitment and may not make new commitments to purchase loans from that financial institution until the delinquency is reduced to less than two percent. (§ 42 ch 115 SLA 1981; am § 55 ch 113 SLA 1982)

Effect of amendments. The 1992 amendment inserted "for which it has not already made a purchase commitment and may not make new commitments to purchase loans from that financial institution."

Sec. 44.88.170. Purchase of project and leases. (a) Nothing in this chapter prevents the inclusion in a lease or other agreement relating to a project of a provision granting the right to purchase the project, or to renew or extend the lease or agreement, upon the terms and conditions which may be provided for in the lease or agreement.

(b) A lease with respect to a project may provide for two or more lessees with the legal relationship between themselves and the authority which the authority may approve, including without limitation, provisions to the effect that the obligations of the lessees under the lease for payment of rental or otherwise between themselves and the authority are several, joint, or joint and several and that the lessees lease the project as tenants-in-common, or otherwise. (§ 1 ch 64 SLA 1967)

Revisor's notes. -- Formerly AS 44.61.170. Renumbered in 1980.

Sec. 44.88.172. Economic development fund. (a) The economic development fund is established in the authority. The fund consists of money or assets appropriated, loaned, or transferred to the authority, and other money or assets deposited in the fund by the authority. The fund may only be used to finance, acquire, manage, and operate projects that the authority intends to own and operate. The term "operate" includes operation directly by the authority, or by an agent of the authority.

(b) If a project is financed or developed through use of the assets of the economic development fund, the authority may not pledge or use other assets of the authority to assist in the financing, development, or operation of the project. However, whether or not the authority uses the economic development fund, it may issue bonds to finance a project and may secure the bonds with a mortgage, pledge, or assignment of the project or of revenues, money, or agreements attributable to the project or the bonds as provided in Sec. 10 of this Act. (§ 8 ch 162 SLA 1984)

Cross references. -- For requirement of legislative approval prior to the issuance of bonds to finance projects under this section, and for expression of legislative intent, see §§ 10 and 11, ch. 162, SLA 1984 in the Temporary and Special Acts.

Sec. 44.88.173. Finance plan. (a) Before approving a project financed under AS 44.88.172, the authority shall prepare a finance plan. The finance plan must include an estimate of the total cost of the project, and a description of the sources of money that will be used to

finance an estimate a description of the operation

(b) They require that a further authority to the identify

(c) This section before project assistance (§ 8 ch

Sec. 30 day in the 44.88. Council for wh 18.55.9 review of the

(b) registered members to Council nor, e three year. as req ity of the co

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### ECONOMIC RECOVERY TASK FORCE

The task force recommendations are based upon a general consensus that Anchorage is suffering from an economic recession and, while the economic decline may be slowing, there is no immediate turnaround in sight. In fact, the recession may result in the loss of another 10,000 to 15,000 people from Anchorage during 1988, further disrupting many of the basic sectors of the local economy.

The task force concluded that the economic recession is not limited to a specific interest group. For example, it isn't only the banks that are suffering from the economic decline. Virtually every homeowner in the Municipality of Anchorage has lost at least 30 percent of the value of their residential property and further declines can be anticipated. In fact, most homeowners in the Municipality of Anchorage are now probably "under water" with respect to their mortgage, i.e., the mortgage balance exceeds the fair market value of the residential property.

The recommendations of the task force are not intended to be a subsidy. Rather, for the most part they are a restructuring of existing programs, recognizing the changed economic circumstances. They reflect a use of State money for the citizens of the state. And, in general, they result in a benefit throughout the state, not just in any one area of the state.

The recommendations of the task force are meant to be specific, action oriented programs that can be implemented with a minimum of delay. They are not intended to be an all inclusive answer to the economic woes of the state of Alaska but rather are intended to be specific steps that can reverse the economic decline.

#### AHFC

The Homeowners' Assistance Program (HOAP) proposed by AHFC is a significant and positive first step. We compliment AHFC for its willingness to identify a problem and work out a solution. However, we do not believe the HOAP program will provide significant enough relief to alleviate the problem. We believe AHFC should adopt an additional program which includes the following components:

- ① \*
- \* Reduces rates for all AHFC home mortgages. The reduction should result in a rate reduction to all home owners of 2%, and should come out of AHFC's \$1.5 billion in equity.

RECEIVED

- \* The reduction of interest rates should not be added back to the homeowner's loan at the end of the program.
- \* The reduction should be for a period of 12 to 24 months.

We believe the proposed program will provide relief to the homeowners so that they can maintain or begin to accrue some equity in their property. We believe that the interest rate relief will free funds to be spent for general stimulation of the economy. And, finally, reducing interest rates for all homeowners is not arbitrary and does not single out any one individual.

#### Real Estate Market

The real estate market in Anchorage, both commercial and residential, is characterized by a significant imbalance of supply and demand. The excessive supply cannot be reasonably absorbed in the near or mid-term (say next five years) and will have the ongoing effect of depressing real estate prices. The impact is not limited to real estate speculators but is pervasive to most citizens in that most have major investments in real estate. So as personal and business income decline, the ability to continue to function is jeopardized by the debt service with the resulting effect in foreclosures, bankruptcies, etc.

We believe the imbalance in supply and demand can be partially adjusted by reducing the supply of real estate. Specifically, we would recommend the following:

- \* For residential property:
  - \*\* Remove sub-standard, low income housing from the market and destroy the properties. Convert other property to low income housing so there is no additional cost to the low income person.
  - \*\* Ship mobile homes that have been vacated out of the state.
  - \*\* Convert existing condo or similar units to University of Alaska student housing.
- \* For commercial property:
  - \*\* Create a vehicle to take commercial property out of the market. Perhaps establishing an entity similar

to an REIT which would acquire FDIC-owned property and other obsolete property at a nominal price simply for the purpose of holding the property off the market.

- \*\* Consider use of the Permanent Fund as a "Vulture Fund" to finance the property acquisition in conjunction with Heritage Land Bank.

#### AIDEA

AIDEA should be instructed to adopt restructuring policies that provide a cushion to commercial borrowers. For example, these procedures should include interest rate reductions when loss of jobs would occur if the loan defaulted. AIDEA should be allowed to take an equity participation in consideration for restructuring the terms and conditions which result in the survival of a business.

AIDEA should modify its requirements so that banks can participate even if their loan delinquency rate exceeds two percent.

AIDEA should expand its lending activities to provide for a new guaranteed loan program modelled after the federal SBA program. The essentials of the program should include:

- \* Bank administered with AIDEA guarantee.
- \* Loans would be available to finance existing AIDEA debt; other debts could not be refinanced.
- \* \$1,000,000 limit on loan.
- \* Funds could be used for new construction if the project had an economic benefit analysis.

The revisions to the AIDEA programs should result in the survival of the viable small businesses, thereby maintaining statewide employment and minimizing the effects of the current recession.

#### Employment Incentives Fund

The State should identify a portion (say \$50 million) of the construction fund budget to be used as a venture capital fund. The fund should be used somewhat along the following guidelines:

- \* An applicant could apply for capital funds up to

\$10 million. Matching funds would be available on a dollar-for-dollar basis. In other words, an applicant could receive \$1 of State funds to the extent the applicant put in \$1 of private sector funds.

- \* The private sector project would need to create new jobs for the state of Alaska to qualify. These new jobs would need to be permanent positions as a result of the project and not as a result of any capital construction.
- \* The criteria for qualifying may be that for each \$1 million of State participation, five new positions must be created.
- \* The criteria might also include that the project results in new dollars coming into the state of Alaska and the economy. In other words, it will result in exporting local products or services.

The State and local municipalities have no specific program incentives to entice business. While this would be a onetime subsidy program, it would create new jobs throughout the state and provide a sustaining boost to the economy.

#### Public Forum

Town hall meetings should be held wherein local businesses are provided the opportunity to describe their economic and financial condition to state leaders (Governor, Commissioners, Legislators, AHFC, AIDEA, etc.).



Anchorage • *Star of the North*  
Chamber of Commerce

January 8, 1988

Chamber Economic Recovery Task Force

Jan Sieberts	NBA	265-2991
Geri Walters	NBA	265-2991
Bill Mehner	Equitable	561-5355
Jerry Weaver	Rainier Bank	276-8080
Don Wold	Municipality	272-4101
Larry Crawford	Municipality	272-4101
Bob Hickel	Hickel Investment	276-7400
Dick Rapp	Coldwell-Banker/ Area Inc.	561-1225
Jim Picaard	Alaska USA FCU	786-2736
Jerry Nerland	Nerland Furn	349-1572
Frank McQuary	Diamond H Ranch/ Continental Bank	346-1050
Jack Vandenberg	Jack White Co.	563-5500
Chris Stephens	Jack White Co.	563-5500
Bob Mintz	Gottstein Prop	564-2424
Doug Stark	Alaska Engineer	561-2332
Joe Heintz	Peat, Marwick, Main	276-7401
Wayne Beckwith	Anchorage Chamber	272-2401
Mike Freeman	MIDAS	562-1221