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SENATE COMMITTEE REPORT

FIRST COMMITTEE OF REFERRAL

Date of \_\_\_\_\_ 5-DAY NOTICE  
IN ACCORDANCE WITH UNIFORM RULE 23

FURTHER:

\*\*FISCAL NOTE(S) ATTACHED \_\_\_\_\_ \*\*  
IN ACCORDANCE WITH AS 24.08.035  
(see below)

4/8/87

DATE TURNED INTO OFFICE \_\_\_\_\_

Mr. President:

\_\_\_\_\_ FINANCE \_\_\_\_\_ Committee considered \_\_\_\_\_ SB 242

appropriating all proceeds of the North Slope Royalty Case to the principal of the permanent fund; efd.

and recommended:

[ ] replace with CS \_\_\_\_\_ [ ] same title

[ ] attached amendment(s) and [ ] new title

[ ] do pass

[ ] do not pass

[ ] no recommendation

[ ] individual recommendations

[ ] further referral to \_\_\_\_\_

[ ] letter of intent adopted and attached

\*\* Committee [ ] attached or [ ] adopted fiscal note(s)  
[ ] zero [ ] fiscal impact

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

\_\_\_\_\_  
\_\_\_\_\_  
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\_\_\_\_\_  
Chairman signature and recommendation

[ ] Committee Backup Attached

Introduced: 4/8/87  
Referred: Finance

5-1041A

1 IN THE SENATE

BY BENNETT

2 SENATE BILL NO. 242

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act appropriating all proceeds of the North Slope  
7 Royalty Case to the principal of the permanent fund;  
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. All money received by the state from the settlement or  
11 other conclusion of the North Slope Royalty Case (State v. Amerada Hess, et  
12 al.) is appropriated to the principal of the permanent fund.

13 \* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).

**ALASKA STATE LEGISLATURE**

**15th** . . . Legislature    **1st** . . . Session

SENATE . . . . . **BILL** . . . . . NO. **242**.

By **BENNETT** . . . . .

"An Act appropriating all proceeds of the North Slope Royalty Case to the principal of the permanent fund; and providing for an effective date."

Introduced in the Senate . . . . . **4/8** . . . . ., 19 **87**.

**HISTORY IN THE SENATE**

19 **87**    Read first time and referred to Committee on

**4**    **8**    **FINANCE**  
Reported back with recommendation that

Read second time and

Read third time and

<b>PASSED</b>	Effective Date
Yeas	Yeas
Nays	Nays
Excused	Excused
Absent	Absent

Reconsideration  
Reconsideration not taken up

<b>PASSED</b>	Effective Date
Yeas	Yeas
Nays	Nays
Excused	Excused
Absent	Absent

Reported correctly engrossed  
Signed by President  
Sent to House

SECRETARY OF THE SENATE

**HISTORY IN THE HOUSE**

19    Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

<b>PASSED</b>	Effective Date
Yeas	Yeas
Nays	Nays
Excused	Excused
Absent	Absent

Reconsideration  
Reconsideration not taken up

<b>PASSED</b>	Effective Date
Yeas	Yeas
Nays	Nays
Excused	Excused
Absent	Absent

Reported correctly engrossed  
Signed by Speaker  
Returned to Senate

CHIEF CLERK OF THE HOUSE

**HISTORY IN THE SENATE**

19    Received from House

To enrolling

Reported correctly enrolled

Sent to Governor

..... by Governor

Chapter No. ....

Filed with Lt. Governor