

HCR

56-S

SENATE COMMITTEE REPORT

FURTHER

DATE TURNED INTO OFFICE 5/2/88

4/28/88
Mr. President:

FINANCE Committee considered HCR 56

ski resort in the Eagle River Valley

and recommended

[] replace with _____ CS _____) [] same title
[] or adopt _____ CS _____) [] new title

[] attached amendment(s) and

[] do pass

[] do not pass

[] no recommendation

[] individual recommendations

[] further referral to _____

[] letter of intent adopted _____

Committee [] attached or [] adopted fiscal note(s)

[] new [] updated or [] previous

[] zero [] fiscal impact

ISO Dep.

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

[Handwritten signatures]

Paul Spike

[Handwritten signature]

[Handwritten signature]

Rich Harford do pass

Chairman signature and recommendation

[] Committee Backup attached

366

STATE OF ALASKA
1988 LEGISLATIVE SESSION

BILL VERSION: HCR 56
PUBLISH DATE: HOUSE 4/21/88

FISCAL NOTE

REQUEST: AK Industrial Development

Revision Date: _____ Agency Affected: and Export Authority
Title: Relating to a ski resort in
the Eagle River Valley BRU: Same as above

Sponsor: Governor Components: N/A
Requester: _____

EXPENDITURES / REVENUES : (Thousands of Dollars)

OPERATING	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING						

NO INCREASE IN OPERATING FUNDS

CAPITAL		150.0	0.0	0.0	0.0	0.0
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REVENUE						
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FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER		150.0	0.0	0.0	0.0	0.0
TOTAL		150.0	0.0	0.0	0.0	0.0

POSITIONS:

FULL-TIME					
PART-TIME			NONE		
TEMPORARY					

ANALYSIS: (Attach a separate page if necessary.)

AIDEA corporate receipts are to be used to finance 50% of the cost of the study.

Prepared by: Bertram J. Wagner, Executive Director
Division: AK Industrial Development and Export Authority

Phone: 274-1651
Date: 4-20-88

Approved by Commissioner: J. Anthony Smith, Commissioner
Agency: Department of Commerce and Economic Development

Date: 4-20-88

Distribution (by preparer):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

1 IN THE HOUSE BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE CONCURRENT RESOLUTION NO. 56

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - SECOND SESSION

5 Relating to a ski resort in the Eagle

6 River Valley.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS an investor has indicated interest in the development of an

9 international destination ski resort in the Eagle River Valley; and

10 WHEREAS the commissioner of natural resources has revised the Chugach

11 State Park Master Plan to allow the location of some ski facilities within

12 the park; and

13 WHEREAS the developer has committed money for a contract to purchase

14 land for development, has stationed personnel in Alaska to work on the

15 project, and has submitted a development proposal to the State of Alaska;

16 and

17 WHEREAS the developer responded to the request for proposals issued by

18 the Department of Natural Resources and has supplemented this response with

19 material that is expected to lead to the issuance of a first-phase contract

20 for site studies and evaluation; and

21 WHEREAS the state might be requested and might decide to assist the

22 development by providing loan guarantees, and will need economic feasibil-

23 ity analyses before committing itself to the project in any fashion;

24 BE IT RESOLVED that the State of Alaska strongly supports the proposal

25 for ski development in Eagle River; and be it

26 FURTHER RESOLVED that the Alaska Industrial Development and Export

27 Authority is asked to proceed with contracting for the preparation of a

28 feasibility study of the ski development project; and be it

29 FURTHER RESOLVED that the Alaska Industrial Development and Export

1 Authority is asked to finance 50 percent of the cost of the feasibility
2 study, with the remaining 50 percent to be financed by the proposed devel-
3 oper or other private interests.

STEVE COWPER
GOVERNOR



STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

24025

April 20, 1988

The Honorable Ben Grussendorf
Speaker of the House
Alaska State Legislature
P.O. Box V
Juneau, AK 99811

Dear Representative Grussendorf:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting a concurrent resolution relating to the completion of a feasibility study for a proposed ski resort within the Chugach State Park at Eagle River.

The resolution supports the completion by the Alaska Industrial Development and Export Authority of an analysis of the financial feasibility of the proposed project. The Department of Natural Resources has been working with the interested parties and has completed the initial steps in securing a contract through an RFP process. The Alaska Industrial Development and Export Authority has also been working closely with the proposed developer. It is appropriate at this time to proceed to the next step, which is to secure a competent analysis of the proposed development after which the state can assess what would be its appropriate role for completion of the project.

I urge your favorable consideration of this resolution.

Sincerely,

A handwritten signature in cursive script, appearing to read "Steve Cowper".

Steve Cowper
Governor

Governor's Letter