

CSHB

160

SENATE COMMITTEE REPORT

FURTHER

DATE TURNED INTO OFFICE 5/9/88

5/5/88  
Mr. President:

Finance Committee considered CSHB 160 (FIN) am  
establishing the Commission on the Future of the Permanent Fund;  
providing for public testimony on the use that should be made of the  
income of the permanent fund  
and recommended

replace with SCS CSHB 160 (FIN) )  same title  
 or adopt CS )  new title

attached amendment(s) and

do pass

do not pass

no recommendation

individual recommendations

further referral to \_\_\_\_\_

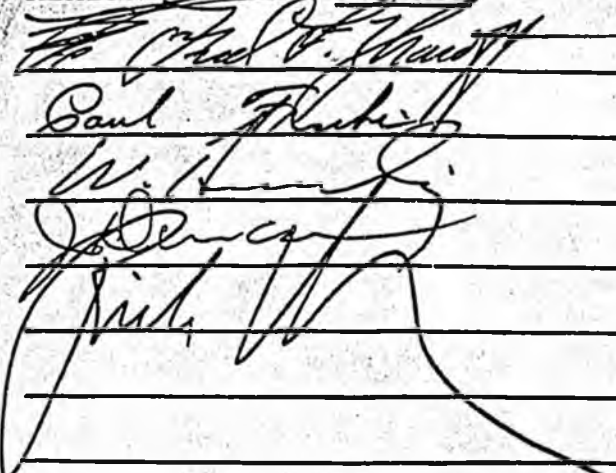
letter of intent adopted \_\_\_\_\_

Committee  attached or  adopted fiscal note(s)

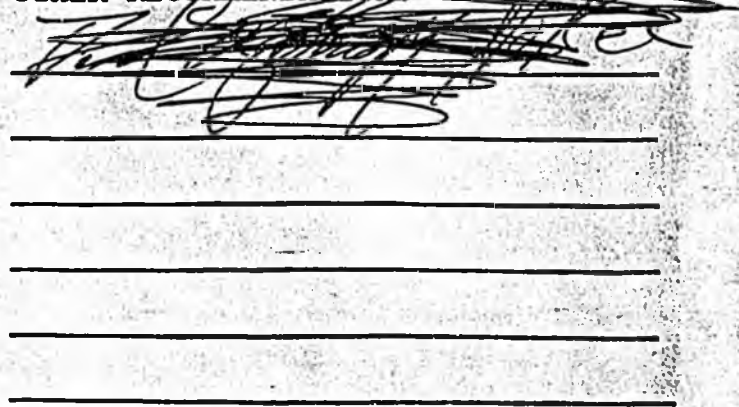
new  updated or  previous

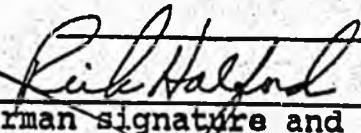
500  zero  fiscal impact

MEMBERS SIGNING DO PASS

  
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OTHER RECOMMENDATION

  
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 NO REC  
Chairman signature and recommendation

Committee Backup attached

**FISCAL NOTE**

**REQUEST:**

Revision Date: \_\_\_\_\_ Agency Affected: Dept. of Revenue  
 Title: Establishing the Commission BRU: \_\_\_\_\_  
on the Future of the Permanent Fund  
 Sponsor: Boucher and Davidson Components: \_\_\_\_\_  
 Requestor: Senate Finance Committee

**EXPENDITURES/REVENUES: (Thousands of Dollars)**

OPERATING	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
<b>TOTAL OPERATING</b>		0	0	0	0	0

<b>CAPITAL</b>		0	0	0	0	0
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<b>REVENUE</b>		0	0	0	0	0
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**FUNDING: (Thousands of Dollars)**

GENERAL FUND		0	0	0	0	0
FEDERAL FUNDS		0	0	0	0	0
OTHER		0	0	0	0	0
<b>TOTAL</b>		0	0	0	0	0

**POSITIONS:**

FULL-TIME						
PART-TIME						
TEMPORARY						

**ANALYSIS :** (Attach a separate page if necessary)

Funds will be absorbed in FY 89 Permanent Fund Corporation's budget.

Prepared by: *Rick Halford* Phone: 465-3753  
 Division: Senator Rick Halford, Co-chairman Date: May 9, 1988  
Senate Finance Committee  
 Approved by Commissioner: \_\_\_\_\_ Date: \_\_\_\_\_  
 Agency: \_\_\_\_\_

**Distribution (by preparer):**

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

5-0694T  
Cook  
5/9/88 ✓

Original sponsors: Boucher, Davidson  
and Koponen

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 160 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the Commission on the Future of  
7 the Permanent Fund; providing for public testimony on  
8 the use that should be made of the income of the  
9 permanent fund."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. FINDINGS. The legislature finds that it is in the best  
12 interest of the state for a commission to be established to gather public  
13 testimony concerning the permanent fund. The commission shall also report  
14 its findings and make recommendations to the governor and the legislature.

15 \* Sec. 2. COMMISSION ESTABLISHED. (a) There is established in the  
16 Department of Revenue the Commission on the Future of the Permanent Fund  
17 consisting of the chairman of the board of directors of the Alaska Perma-  
18 nent Fund Corporation, the commissioner of revenue, two members of the  
19 Senate appointed by the president of the Senate, two members of the House  
20 of Representatives appointed by the speaker of the House, and three members  
21 appointed by the governor from the public.

22 (b) The commission shall elect a chairman from among its members.

23 (c) Members of the commission serve without compensation but members  
24 appointed by the governor are entitled to per diem and travel expenses as  
25 authorized by law for boards and commissions under AS 39.20.180 and legis-  
26 lator members are entitled to per diem and travel expenses under AS 24.-  
27 10.105.

28 \* Sec. 3. DUTIES OF THE COMMISSION. (a) The Commission on the Future  
29 of the Permanent Fund shall conduct hearings in each judicial district of

1 the state to gather testimony from the public concerning the permanent fund  
2 dividend program, inflation proofing, and the other uses that could be made  
3 of the income of the permanent fund. The commission shall use the telecom-  
4 munication network to provide the opportunity for maximum statewide public  
5 testimony.

6 (b) By February 1, 1989, the commission shall submit a report to the  
7 governor and the legislature summarizing the public testimony and contain-  
8 ing its recommendations.

9 \* Sec. 4. This Act is repealed February 2, 1989.

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STATE OF ALASKA 1987 LEGISLATIVE SESSION  
FISCAL NOTE

CC

REQUEST: \_\_\_\_\_

Bill Version: CSHB 160 (Fin)  
Publish Date: HOUSE 5/15/87

Revision Date: \_\_\_\_\_  
Title: Establishing the Commission  
on the Future of the Permanent Fund  
Sponsor: Boucher and Davidson  
Requestor: House Finance Committee

Agency Affected: Revenue  
BRU: \_\_\_\_\_  
Components: \_\_\_\_\_

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY 87	FY 88	FY 89	FY 90	FY 91	FY 92
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING		0	0	0	0	0

CAPITAL		0	0	0	0	0
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REVENUE		0	0	0	0	0
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FUNDING: (Thousands of Dollars)

GENERAL FUND		0	0	0	0	0
FEDERAL FUNDS		0	0	0	0	0
OTHER		0	0	0	0	0
TOTAL		0	0	0	0	0

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS : (Attach a separate page if necessary)

Funds will be absorbed in FY 88 Permanent Fund Corporation's budget.

Prepared by: Al Adams, Chair Phone: 465-3706  
Division: House Finance Committee Date: 5/15/87

Approved by Commissioner: \_\_\_\_\_ Date: \_\_\_\_\_  
Agency: \_\_\_\_\_

Distribution (by preparer):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)
- Senate Secretary

SENATE COMMITTEE REPORT

FURTHER

FINANCE

5/5/88

DATE TURNED INTO OFFICE \_\_\_\_\_

Mr. President:

JUDICIARY Committee considered CSHB 160 (FIN) am

establishing the Commission on the Future of the Permanent Fund; providing for public testimony on the use that should be made of the income of the permanent fund

and recommended

*I report it back as follows:*

replace with \_\_\_\_\_ CS \_\_\_\_\_ )  same title  
 or adopt \_\_\_\_\_ CS \_\_\_\_\_ )  new title

attached amendment(s) and

do pass

do not pass

no recommendation

individual recommendations

further referral to \_\_\_\_\_

letter of intent adopted \_\_\_\_\_

Committee  attached or  adopted fiscal note(s)

new  updated or  previous

zero  fiscal impact

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

*[Signature]*

*[Signature] No Rec*

*[Signature]*

*[Signature]*

\_\_\_\_\_

\_\_\_\_\_

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\_\_\_\_\_

\_\_\_\_\_

*[Signature]* Chairman signature and recommendation

Committee Backup attached

SENATE COMMITTEE REPORT

FURTHER: JUDICIARY  
FINANCE

5/18/87

DATE TURNED INTO OFFICE \_\_\_\_\_

Mr. President:

STATE AFFAIRS Committee considered CSHB 160(Fin) am

establishing the Commission on the Future of the Permanent Fund; providing for public testimony on the use that should be made of the income of the permanent fund.

and recommended:

replace with CS FOR \_\_\_\_\_ )  same title  
 or adopt \_\_\_\_\_ CS FOR \_\_\_\_\_ )  new title

attached amendment(s) and

do pass

do not pass

no recommendation

individual recommendations

further referral to \_\_\_\_\_

letter of intent adopted \_\_\_\_\_

Committee  attached or  adopted fiscal note(s)

new  updated or  previous  
 zero  fiscal impact

MEMBERS SIGNING DO PASS

OTHER RECOMMENDATIONS

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\_\_\_\_\_  
Chairman signature and recommendation

Committee Backup Attached

*Waived*  
*5/5*

Original sponsors: Boucher, Davidson  
and Koponen

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 160 (Finance) am

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act establishing the Commission on the Future of

7

the Permanent Fund; providing for public testimony on

8

the use that should be made of the income of the

9

permanent fund."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. FINDINGS. The legislature finds that it is in the best  
12 interest of the state for a commission to be established to gather public  
13 testimony concerning the use that should be made of the income from the  
14 permanent fund. The commission shall also report its findings and make  
15 recommendations to the governor and the legislature on the use that should  
16 be made of the income of the permanent fund.

17 \* Sec. 2. COMMISSION ESTABLISHED. (a) There is established in the  
18 Department of Revenue the Commission on the Future of the Permanent Fund  
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22 of Representatives appointed by the speaker of the House, and six members  
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29 10.105.

1     \* Sec. 3. DUTIES OF THE COMMISSION. (a) The Commission on the Future  
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3 the state to gather testimony from the public concerning the use that  
4 should be made of the income of the permanent fund. The commission shall  
5 use the telecommunication network to provide the opportunity for maximum  
6 statewide public testimony.

7       (b) By February 1, 1988, the commission shall submit a report to the  
8 governor and the legislature summarizing the public testimony and contain-  
9 ing its recommendations about the use that should be made of the income of  
10 the permanent fund.

11 1   \* Sec. 4. This Act is repealed February 2, 1988.