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335

File Contents

SB 335 am - Approp: Prior Hear PF Dividend Approp's

<u>No.</u>	<u>Description</u>
1.	Bill - SB 335 am
2.	Fiscal Note - Revenue
3.	Bill Review - Harrison
4.	<i>Sec - Analysis</i>

FISCAL NOTE

REQUEST:

Revision Date:
Title: An Act making, amending, lapsing, and repealing appropriations pertaining to permanent fund dividends.
Sponsor: Senators Fischer and Faiks
Requestor: Senate Finance

Agency Affected: Revenue
BRU: Permanent Fund Dividend
Components: _____

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
OPERATING						
PERSONAL SERVICES	-	-	-	-	-	-
TRAVEL	-	-	-	-	-	-
CONTRACTUAL	-	-	-	-	-	-
SUPPLIES	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
LANDS & STRUCTURES	-	-	-	-	-	-
GRANTS, CLAIMS	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL	-	-	-	-	-	-
REVENUE	-	-	-	-	-	-

FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	-	-	-	-	-	-
OTHER	-	-	-	-	-	-
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	-	-	-	-	-	-
PART-TIME	-	-	-	-	-	-
TEMPORARY	-	-	-	-	-	-

ANALYSIS: (Attach a separate page if necessary)

See attachment

Prepared By: Royce B. Weller *RW* Phone: 465-2300
Division: Commissioner's Office Date: January 15, 1988

Approved by Commissioner: Hugh Malone *H Malone* Date: January 15, 1988
Agency: Department of Revenue

Distribution (by preparer):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

Prior Year Permanent Fund Dividend Payment History
as of January 14, 1988

AR #	Appropriation Cite	Dividend Year	Appropriation Amount	Expended to date	Encumbered Balance	Unencumbered Balance	Amount to Reserve for Potential Liabilities	Balance
15720	Ch. 101 SLA 82 General Fund	1982	\$421,032,500.00	\$416,217,256.53	\$4,676,890.61	\$ 138,575.89	\$408,000.00	\$4,407,466.50
15795	Ch. 6 SLA 83 PFD Fund	1982 Supplemental	\$ 41,000,000.00	\$ 34,422,432.80	\$6,577,567.20	0.00	0.00	6,577,567.20
15800	Ch. 107 SLA 83 PFD Fund	1983	\$175,935,300.00	\$174,254,300.19	\$ 192,302.70	\$1,488,697.11	59,853.25	1,621,146.56
15805	Ch. 44 SLA 84 PFD Fund	1983 Reopening	\$ 11,584,500.00	\$ 2,354,530.03	0.00	\$9,229,969.97	0.00	9,229,969.97
15765	Ch. 122 SLA 84 PFD Fund	1984	160,100,171.00	158,654,315.65	\$ 164,319.34	\$1,281,535.51	42,405.12	1,403,450.23
15502	Ch. 98, SLA 85 PFD Fund	1985	208,910,043.58	206,790,675.16	\$2,119,368.42	0.00	119,988.00	1,999,380.42

③ SB 335 am



Alaska State Legislature

House of Representatives

Committee on Community & Regional Affairs

Pouch V
State Capitol
Juneau, Alaska 99811
(907) 465-4833

April 7, 1988

TO: Henry Springer, Chairman HCRA

FROM: David C. Harrison, P.A., HCRA

SUBJECT: SB 335 am "An Act making, amending, lapsing, and repealing appropriations pertaining to permanent fund dividends; and providing for and effective date." (Fischer, Faiks)

REVIEW:

Section 1 lines 10-14 provide the unexpended and unobligated balances of appropriations made in 1982 to lapse into the general fund on June 30, 1988 from the following:

sec. 17, ch 101 SLA 1982 as amended by sec. 122, ch 105 SLA 1985 Also sec. 18, ch 101 SLA 1982 -see attached (2) 335am line funding from Dept of Rev. for 1982 Gen. Fund and 1982 PFD.

Sec. 2, line 15 equal sums of unexpended and unobligated funds as repealed by this section is appropriated from the dividend fund to the Dept. of Rev to pay permanent fund dividends in 1988 are as follows:

sec. 1, ch 6, SLA 1983
sec. 2, ch, 44, SLA 1984
sec. 3 ch, 44, SLA 1984
sec. 26, ch, 98, SLA 1985, page 26, line 5 (PFD)
sec. 26, ch, 98, SLA 1985, page 35, line 7 permanent fund dividend hold harmless. See attached items.

Sec. 3. The unexpended and unobligated balances of the following appropriations are repealed and an equal amount to the sum of the appropriations repealed by this section is appropriated from the earnings reserve account of the permanent fund to the dividend fund.

sec. 32, ch. 107, SLA 1983, page 14, line 11 PFD
sec. 14, ch. 122, SLA 1984
sec. 15, ch. 122, SLA 1984
sec. 14, ch. 98, SLA 1985, as amended by
sec. 763, ch. 105, SLA 1985. See attached items

for details.

Sec. 4. The amount equal to the amount appropriated to the dividend fund by sec. 3 of this Act is appropriated from the

SECTIONAL ANALYSIS (Senator Paul Fischer)

SENATE BILL 335 (Making, amending, lapsing, and repealing appropriations pertaining to permanent fund dividends)

This bill provides for the transfer of the unexpended and unobligated balances of permanent fund dividend appropriations for what are known as "prior year dividends" for the years 1982 through 1985.

Section 1 lapses the unexpended and unobligated balances of the 1982 appropriations originally made from the general fund back to the the general fund (approximately \$4 million).

Section 2 of the bill repeals the unexpended and unobligated balances of 1983, 1984, and 1985 appropriations from the dividend fund to the Department of Revenue for the payment of dividends.

Section 3 repeals the unexpended and unobligated balances in several appropriations from the permanent fund earnings reserve account to pay permanent fund dividends in the years 1983 through 1985. This would allow the Department of Revenue to "sweep" all their accounts and deposit the balances in one account.

Section 4 appropriates the sum of money appropriated to the dividend fund by section 3 of this bill out of the dividend fund to the Department of Revenue for payment of permanent fund dividends.

Section 5 is the effective date and is contingent upon passage of Senate Bill 336 or a similar version. However, an amendment will be offered by the sponsor to replace this section.

STATE OF ALASKA
THE LEGISLATURE

POUCH Y - STATE CAPITOL
JUNEAU, ALASKA 99811
907-465-3800

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May, 1988

Copies of minutes listed below were originally included in this file. The minutes are available on the STAIRS database CMPR. In order to save space copies of minutes have not been left in the files.

Mary Van Nimwegen

H.C+RA

4-8-88

3:00p.m.

5
(2)

HOUSE COMMITTEE REPORT

Transportation,
S.A., HESS,
Resources, L&C,
Judiciary,
Finance

Date referred: 1/20/88

FURTHER REFERRALS:

DATE: APR -8 1988

The Community and Regional Affairs Committee has considered SB 335 am

"An Act making, amending, lapsing, and repealing appropriations pertaining to permanent fund dividends; and providing for an effective date."

RECOMMENDS:

- replace with _____ the same title
- attached amendment(s) a new title
- do pass
- do not pass
- no recommendation
- individual recommendations
- additional referral to the _____ Committee

ADOPTS: _____ letter of intent

ATTACHES NEW FISCAL NOTE(S):

- fiscal impact same as previous fiscal note published _____
- zero fiscal note same as previous zero fiscal note published _____
- zero with analysis

SIGNING DO PASS:

Heinrich Springer Springer
Collins Collins
Cato Cato

SIGNING OTHER RECOMMENDATIONS:

Herrmann
Adelheid Herrmann No Rec
Collins No Rec

Springer Heinrich Springer
 Chairman's signature

