

HB

502

Alaska State Legislature

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Representative Virginia M. Collins

MEMBER
Community and Regional
Affairs
Special Committee
on Telecommunications
Finance Sub-Committee
for Labor

Anchorage Caucus,
House Chair

RECEIVED
MAR 3 1988

To: Rep. Dave Donley, Chair
House Labor and Commerce Committee

From: Rep. Virginia Collins *VM*

Re: Request for committee hearing on HB 502, "An Act
relating to reports from insurers."

Date: March 2, 1988

I respectfully request that you schedule a committee hearing on HB 502, "An Act relating to reports from insurers." I would appreciate your doing so as soon as possible.

The bill, based on California legislation, would require insurers to report their Alaska loss and expense experiences as well as other data such as written and earned premiums, investment income, information pertaining to closed claims, and reserves.

As you are well aware from the countless workers' compensation committee hearings you have chaired, we simply do not have enough information to effectively legislate changes that could reduce premiums. HB 502 would require insurers to provide us with valuable information which we now lack.

I regret not bringing this legislation to your attention before the bill-filing deadline, for this may be something which you may like to co-sponsor. For further information, please contact Chris Clark at 465-2828.

Thank you for your prompt attention to this matter.

cc: HB 502 Co-Sponsor -- Representative Koponen