

HB

391

**UNCOMMITTED REPORT**

Date referred: 2/26/88

FURTHER REFERRALS:

DATE: 5/4/88

The Finance Committee has considered HB 391

"An Act making an appropriation to the Alaska Permanent Fund Corporation to establish the Alaska Science and Technology Endowment; and providing for an effective date."

**RECOMMENDS:**

- replace with CS HB 391 (Fm)  the same title
- attached amendment(s)  a new title
- do pass
- do not pass
- no recommendation
- individual recommendations
- additional referral to the \_\_\_\_\_ Committee

**ADOPTS:**  \_\_\_\_\_ letter of intent

**ATTACHES NEW FISCAL NOTE(S):**

- fiscal impact  same as previous fiscal note published \_\_\_\_\_
- zero fiscal note  same as previous zero fiscal note published \_\_\_\_\_
- zero with analysis

**SIGNING DO PASS:**

*[Signature]*  
 \_\_\_\_\_  
*Mike Davis*  
 \_\_\_\_\_  
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**SIGNING OTHER RECOMMENDATIONS:**

*Col Adams - No Rec*  
 \_\_\_\_\_  
*Kay Wallis DO NOT PASS*  
 \_\_\_\_\_  
*Peter Juel - no Rec*  
 \_\_\_\_\_  
*Mark Ray - No Rec*  
 \_\_\_\_\_  
*Ray J... No Rec*  
 \_\_\_\_\_  
*John... No Recommendation*  
 \_\_\_\_\_  
*John... No Rec*  
 \_\_\_\_\_  
*Jay Brown - bill not necessary*  
 \_\_\_\_\_  
*Col Adams*  
 \_\_\_\_\_  
 Chairman's signature

Original sponsor: Rules/Governor

Funding Information

General Fund	\$100,000,000
Other Funds	-0-
	<u>\$100,000,000</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 391 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making an appropriation to the Alaska Perman-

7 ent Fund Corporation for the Alaska science and

8 technology endowment; and providing for an effective

9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. Section 1, ch. 5, FSSLA 1987 is repealed and reenacted to

12 read:

13 Section 1. The sum of \$100,000,000, not to exceed \$34,000,000 in

14 any fiscal year, is appropriated from the general fund to the Alaska

15 Permanent Fund Corporation for the Alaska science and technology

16 endowment, if the Department of Revenue determines that the cash

17 balance of the general fund is sufficient to pay all nonlapsing obli-

18 gations of the general fund other than this appropriation, plus all

19 other obligations of the general fund during the fiscal year in which

20 the transfer is made.

21 \* Sec. 2. Section 1 of this Act takes effect July 2, 1988, if the

22 Fifteenth Alaska State Legislature has enacted an Act that creates the

23 Alaska science and technology endowment.

go038haB  
Utermohle  
5-4-88

Original sponsor: Rules/Governor

Funding Information

General Fund	\$100,000,000
Other Funds	-0-
	<u>\$100,000,000</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 391 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making an appropriation to the Alaska Perman-

7 ent Fund Corporation for the Alaska science and

8 technology endowment; and providing for an effective

9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. Section 1, ch. 5, FSSLA 1987 is repealed and reenacted to

12 read:

13 Section 1. The sum of \$100,000,000, not to exceed \$33,333,334 in

14 any fiscal year, is appropriated from the general fund to the Alaska

15 Permanent Fund Corporation for the Alaska science and technology

16 endowment, if the Department of Revenue determines that the cash

17 balance of the general fund is sufficient to pay other obligations of

18 the general fund during the fiscal year in which the transfer is made.

19 \* Sec. 2. Section 1 of this Act takes effect on the later of July 2,

20 1988, or the effective date of an Act <sup>[Establishing]</sup> enacted by the Fifteenth Alaska State

21 Legislature <sup>[Foundation]</sup> creating the Alaska science and technology endowment, if the

22 Alaska State Legislature enacts an Act creating the Alaska science and

23 technology endowment. [relating to the membership of

24 the science & engineering Advisory Commission,

25 & providing for an effective date.]

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Introduced: 1/22/88  
Referred: Health, Education &  
Social Services and Finance

go0038ha

Funding Information  
General Fund \$100,000,000  
Other Funds -0-  
\$100,000,000

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2

HOUSE BILL NO. 391

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act making an appropriation to the Alaska Permanent Fund Corporation to establish the Alaska Science and Technology Endowment; and providing for an effective date."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. The sum of \$100,000,000 is appropriated from the general  
12 fund to the Alaska Permanent Fund Corporation to endow the Alaska Science  
13 and Technology Foundation.

14 \* Sec. 2. This Act takes effect on the effective date of an Act  
15 establishing the Alaska Science and Technology Foundation; relating to the  
16 membership of the science and engineering advisory commission; and  
17 providing for an effective date.