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STATE OF ALASKA  
THE LEGISLATURE

POUCH Y - STATE CAPITOL  
JUNEAU, ALASKA 99811  
907-465-3800

LEGISLATIVE AFFAIRS AGENCY  
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May, 1988

Copies of minutes listed below were originally included in this file. The minutes are available on the STAIRS database CMPR. In order to save space copies of minutes have not been left in the files.

Mary Van Nimwegen

House C+RA 4-8-88 3:00 p.m.



5  
(17)

# HOUSE COMMITTEE REPORT

Transportation,  
S.A., HESS,  
Resources, L&C,  
Judiciary,  
Finance

Date referred: 1/20/88

FURTHER REFERRALS:

(5) SB 336

DATE: APR - 8 1988

The Community and Regional Affairs Committee has considered SB 336

"An Act relating to computation of permanent fund dividends; and providing for an effective date."

**RECOMMENDS:**

- replace with \_\_\_\_\_  the same title
- attached amendment(s)  a new title
- do pass
- do not pass
- no recommendation
- individual recommendations
- additional referral to the \_\_\_\_\_ Committee

**ADOPTS:**  \_\_\_\_\_ letter of intent

**ATTACHES NEW FISCAL NOTE(S):**

- fiscal impact  same as previous fiscal note published \_\_\_\_\_
- zero fiscal note
- zero with analysis  same as previous zero fiscal note published \_\_\_\_\_

**SIGNING DO PASS:**

Heinrich Springer Springer  
Adelheid Herrmann Herrmann  
Dorcas Collins Collins  
Althea Cato Cato

**SIGNING OTHER RECOMMENDATIONS:**

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Springer

Heinrich Springer  
Chairman's signature





File Contents

SB 336 - Computation of Permanent Fund Dividends

<u>No.</u>	<u>Description</u>
1.	Bill - SB 336
2.	Zero Fiscal Note - Revenue
3.	Bill Review - Harrison

SB336.FIL  
4/7/88

FISCAL NOTE

REQUEST:

Revision Date:  
 Title: An Act relating to computation of PFD Dividends and an effective date.  
 Sponsor: Senators Fischer and Faiks  
 Requestor: Senate Finance

Agency Affected: Revenue  
 BRU: Permanent Fund Dividend

Components: \_\_\_\_\_

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
OPERATING						
PERSONAL SERVICES	-	-	-	-	-	-
TRAVEL	-	-	-	-	-	-
CONTRACTUAL	-	-	-	-	-	-
SUPPLIES	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
LANDS & STRUCTURES	-	-	-	-	-	-
GRANTS, CLAIMS	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-
TOTAL OPERATING	0	0	0	0	0	0
CAPITAL	-	-	-	-	-	-
REVENUE	-	-	-	-	-	-

FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	-	-	-	-	-	-
OTHER	-	-	-	-	-	-
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	-	-	-	-	-	-
PART-TIME	-	-	-	-	-	-
TEMPORARY	-	-	-	-	-	-

ANALYSIS: (Attach a separate page if necessary)

Prepared By: Royce B. Weller *RW* Phone: 465-2300  
 Division: Commissioner's Office Date: January 15, 1988

Approved by Commissioner: Hugh Malone *H Malone* Date: January 15, 1988  
 Agency: Department of Revenue

Distribution (by preparer):  
 Legislative Finance  
 Legislative Sponsor  
 Requestor  
 Office of Management and Budget  
 Impacted Agency(ies)



# Alaska State Legislature

## House of Representatives

Committee on  
Community & Regional Affairs

Pouch V  
State Capitol  
Juneau, Alaska 99811  
(907) 465-4833

April 7, 1988

TO: Henry Springer, Chairman HCRA

FROM: David C. Harrison, P.A., HCRA *DCH*

SUBJECT: SB 335 am "An Act making, amending, lapsing, and repealing appropriations pertaining to permanent fund dividends; and providing for and effective date." (Fischer, Faiks)

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### REVIEW:

Section 1 lines 10-14 provide the unexpended and unobligated balances of appropriations made in 1982 to lapse into the general fund on June 30, 1988 from the following:

sec. 17, ch 101 SLA 1982 as amended by sec. 122, ch 105 SLA 1985 Also sec. 18, ch 101 SLA 1982 -see attached (2) 335am line funding from Dept of Rev. for 1982 Gen. Fund and 1982 PFD.

Sec. 2, line 15 equal sums of unexpended and unobligated funds as repealed by this section is appropriated from the dividend fund to the Dept. of Rev. to pay permanent fund dividends in 1988 are as follows:

sec. 1, ch 6, SLA 1983  
sec. 2, ch, 44, SLA 1984  
sec. 3 ch, 44, SLA 1984  
sec. 26, ch, 98, SLA 1985, page 26, line 5 (PFD)  
sec. 26, ch, 98, SLA 1985, page 35, line 7 permanent fund dividend hold harmless. See attached items.

Sec. 3. The unexpended and unobligated balances of the following appropriations are repealed and an equal amount to the sum of the appropriations repealed by this section is appropriated from the earnings reserve account of the permanent fund to the dividend fund.

sec. 32, ch. 107, SLA 1983, page 14, line 11 PFD  
sec. 14, ch. 122, SLA 1984  
sec. 15, ch. 122, SLA 1984  
sec. 14, ch. 98, SLA 1985, as amended by  
sec. 763, ch. 105, SLA 1985. See attached items

for details.

Sec. 4. The amount equal to the amount appropriated to the dividend fund by sec. 3 of this Act is appropriated from the



# Alaska State Legislature

## House of Representatives

### Committee on Community & Regional Affairs

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April 7, 1988

TO: Henry Springer, Chariman HCRA

FROM: David C. Harrison, P. A., HCRA *DCH*

SUBJECT: SB 336 "An Act relating to computation of permanent fund dividends; and providing for an effective date. (Fischer)

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REVIEW: The only change in this section of the law is on line 27 through 29: plus any additional amount appropriated to the dividned fund for distribution as dividends during the current year.

There are other requirements of the law that mandate certain information about the permanent fund dividends. This will provide information about any additional amount appropriated to the dividend fund for distribution as dividends during the current year.

Sec. 2. This Act takes effect immediately under AS 01.10.070(c).

SECTIONAL ANALYSIS (Senator Paul Fischer)

SENATE BILL 336 (Relating to computation of permanent fund dividends)

The purpose of this bill is to revise the method of calculation and allow for including the additional unexpended and unobligated balances of past appropriations in this year's dividend formula.

This bill will also allow for future unexpended and unobligated balances of appropriations to lapse into the dividend fund for which the appropriation was made and shall be used in determining the amount of and paying the subsequent year's dividend.

1-15-88