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BOARD: REAL ESTATE COMMISSION

TITLE: Real Estate Commission

DEPT: Department of Commerce and Economic Development

AUTHORITY: AS 08.88.011

STATUS: 86/06/30

REQUIREMENTS: LEGISLATIVE CONFIRMATION

PROHIBITIONS:

TERM: 4 years - staggered

DESCRIPTION: 7 members appointed by Governor: 5 real estate brokers or associate brokers licensed in Alaska for 3 years, to represent each judicial district, and 1 at-large; if none available from second judicial district, 2 shall be at-large; plus 2 public members; Commission appoints Executive Director; Commission elects chair.

SPECIAL FACTS: Quorum - majority (at least 2 judicial districts represented)

FUNCTION: Regulates and controls licensing, suspensions, revocations of real estate industry; manages surety claim fund

COMPENSATION: Standard travel/per diem

MEETINGS: 6 times per year, 2 days each; 6-12 committee meetings per year; 24 days total

*FOR FURTHER INFORMATION CONTACT: Executive Director, Real Estate Commission, Frontier Building, 3601 C Street, Suite 722, Anchorage, AK 99501 - 563-2169

Real Estate Commission

<u>MEMBER</u>	<u>APPT</u>	<u>REAPPT</u>	<u>TERM</u>
John E. Benson P.O. Box 7076 Ketchikan 99901 Broker/1st JD	83/10/19	85/01/31	89/01/31
Barry L. Brown 627 Gaffney Fairbanks 99701 Broker/4th JD	85/01/31		89/01/31
LaVerne F. Collins P.O. Box 102751 Anchorage 99510 Public	83/05/20	84/01/31	88/01/31
Barbara J. Hill 4201 Tudor Centre Drive Anchorage 99508 Broker at Large - Chairman	80/02/21	84/02/15	88/01/31
Jon "Dave" D. Ribacchi 2531 Banbury Drive Anchorage 99504 Broker/3rd JD	83/05/20		87/01/31
Gilbert Serrano c/o Land Co., 641 "A" St. Anchorage 99502 Broker at Large	83/10/19		87/01/31
Iola Young-Robinson P.O. Box 1329 Palmer 99645 Public	85/02/21		87/01/31

CHAIRMAN'S INFORMATION: SB 473

- 1) BILL TITLE: "An act extending the termination date of the Real Estate Commission; and providing for an effective date."
 - a) Introduced: Senate Labor and Commerce Committee
 - b) Co-sponsors:

- 2) INTENT: This measure extends the Real Estate Commission until June 30th, 1987. As discussed during sunset hearings held earlier this week, it is my intention to prefile the text of SB 487 (rewrite of the real estate commission statutes), and act upon this measure next year.

FISCAL NOTE: 0

- 3) ADDITIONAL REFERRALS: Finance and Rules
- 4) PUBLIC HEARINGS:
 - a) Sponsor:
 - b) Public Witnesses:
- 5) BILL ACTION:
 - a) Hold in committee?
 - b) Assign to sub committee for further review?
 - c) Move from committee?
 - d) Close public hearings?
- 6) COMMITTEE ACTION?
 - a) amendments?
 - b) CS adoption?