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SB 465: "An Act relating to dishonored checks and providing an effective date."

We have reviewed Senate Bill 465 and find that it is legislation that carries our support. Senate Bill 465 further defines actions that can be taken in situations where checks are dishonored, a situation that occurs all too often in Alaska.

This bill has no direct effect on our responsibility to regulate the financial institutions for safety and soundness. It would, therefore, be no expense to our agency if this legislation should pass.


Loren H. Lounsbury, Commissioner
Department of Commerce & Economic
Development

Date 4/1/86


Willis F. Kirkpatrick, Director
Division of Banking & Securities

Date 3/28/86

**STATE OF ALASKA 1986 LEGISLATIVE SESSION
FISCAL NOTE**

Revision Date: _____

REQUEST

Bill/Resolution No.: SB 465
 Title: An Act relating to dishonored checks and providing an effective date
 Sponsor: _____
 Requester: _____
 Date of Request: _____

FISCAL DETAIL

Agency Affected: Dept. Comm. & Econ. Dev.
 BRU: Banking & Securities
 Components: _____

EXPENDITURES / REVENUES : (Thousands of Dollars)

OPERATING	FY 86	FY 87	FY 88	FY 89	FY 90	FY 91
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	-0-

CAPITAL	-0-	-0-	-0-	-0-	-0-	-0-
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REVENUE	-0-	-0-	-0-	-0-	-0-	-0-
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FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME	-0-	-0-	-0-	-0-	-0-	-0-
PART-TIME						
TEMPORARY						

ANALYSIS: Attach a separate page if necessary.

Prepared by: Willis F. Kirkpatrick
 Division: Banking & Securities

Phone: 465-2521
 Date: 4/1/86

Approved by Commissioner: Lois Lounsbury
 Agency: Department of Commerce & Economic Development

Date: 4/1/86

Distribution (by Agency preparing fiscal note):

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