

HB

20

STATE OF ALASKA
THE LEGISLATURE

POUCH Y - STATE CAPITOL
JUNEAU, ALASKA 99811
907-465-3800

LEGISLATIVE AFFAIRS AGENCY

M E M O R A N D U M

April 15, 1986

SUBJECT: SCS SSHB 20 (L&C)
(Interest on deposits collected by public
utilities)

TO: Senator Fred Zharoff
Chairman, Labor and Commerce Committee

FROM: Teresa B. Cramer *JBC*
Legislative Counsel

Enclosed is the Senate CS you requested to HB 20. The language added by the CS raises questions because it is not clearly reflected in the title. Article II, Section 13 of the Alaska State Constitution requires in part that

The subject of each bill shall be expressed in the title.

The court has stated that a violation of this section must be substantial and plain before it will require an enactment to be set aside. North Slope Borough v. Sohio Petroleum Corp., 585 P.2d 534 (Alaska 1978).

The title to SCS SSHB 20 reads "relating to interest on deposits collected by public utilities." (Emphasis added) The Senate CS adds the following sentence to the bill:

A public utility may collect and retain a deposit for contracted recurring monthly service.

To the extent that the language grants a public utility a right to collect and retain deposits, it is arguably beyond the scope of the title, which could be read as limited to interest on those deposits. It is also possible that the court would consider that the title was broad enough to encompass provisions concerning the deposits as well as the interest.

Senator Fred Zharoff
Page 2
April 15, 1986

The safest course for the committee to follow would be to amend the title to clearly include the subject of deposits collected by public utilities, not merely the interest on those deposits. A title amendment would require permission to waive the rules since the bill originated in the House.

If I may be of further assistance, please advise.

TC:mkr
m4/113

Enclosure



Official Business

Alaska State Legislature

Senate

Committee on Labor & Commerce

Pouch V
State Capitol
Juneau, Alaska 99811

SSHB 20: Summary

This measure requires a public utility to pay interest on utility deposits of \$100 or more, at the legal rate of interest at the time the deposit was made. Exceptions to this requirement occur as follows:

- 1) If the deposit is in an interest bearing account, the utility shall pay the interest rate of that account.
- 2) In cases where delinquent payments interrupt service, the utility is not required to pay interest for 12 months following the reestablishment of service.



ALASKA STATE LEGISLATURE
HOUSE OF REPRESENTATIVES
RESEARCH AGENCY

Pouch Y, State Capitol
Juneau, Alaska 99811
(907) 465-3991

February 12, 1985

MEMORANDUM

TO: Representative Peter Goll

FROM: Nancy Pease *Nancy Pease*
Legislative Analyst

RE: Deposits to Public Utilities
Research Request 85-142

Bob Berry of your office requested the following information on deposits that public utilities may require of first-time customers or those with no established credit:

- the representative low, high and average deposit required;
- the total amount of deposits held by public utilities;
- the length of time the deposits are held;
- the administrative cost and the burden to public utilities if they were required to pay interest on the deposits, and;
- an indication of the lead time utilities would require to begin paying interest on deposits without undue burden to the utilities.

The attached table presents information on the customer deposit requirements of 28 electric, natural gas, water, sewer or refuse utilities across the state. The four smallest utilities surveyed do not require deposits from first-time customers or those with no established credit.¹ In addition, several utilities waive their deposit requirement for new customers who provide good credit references or for new residential customers who own or purchase a home.

¹The Cities of Kotlik, Seldovia, North Pole and Dillingham each provide utility services to no more than 225 customers.

Average deposits

Utilities which require a standard deposit from their new customers charge, on average, a \$74 deposit to open a residential account and \$142 to open a commercial account.

However, many utilities adjust the amount of a customer's deposit according to the monthly bills or credit histories of previous customers with similar service needs. Depending upon the methods used to calculate customer risk, residential deposits range from \$10 for water and sewer service in Fairbanks to \$600 for telephone service from the Matanuska telephone utility. Deposit requirements for new commercial accounts range from \$19 for water service in Wrangell to \$2,500 for electricity in Dillingham.² For those utilities which reported varying deposit requirements, the average low and high residential deposits are \$29 and \$130 respectively. The average low and high commercial deposits are \$89 and \$950 respectively.

Total Amount of Deposits Held by Public Utilities

Bob Berry indicated that the Alaska Public Utilities Commission (APUC) was providing you with the total deposits held by all APUC-regulated utilities. Based on the information gathered in this survey, we are unable to estimate the amount of deposits held by unregulated utilities. The 10 unregulated utilities which indicated in this survey that they require customer deposits hold a total amount of at least \$1,180,000. Four of the unregulated utilities surveyed do not require deposits.

These 14 unregulated utilities represent only 20 percent of the approximately 70 unregulated utility corporations which provide electricity, natural gas, water, refuse removal, sewer or telephone service to Alaska consumers.³ It is difficult to assess how accurately this survey reflects the sizes and types of unregulated utilities as well as

²David Bowker, General Manager of Nushagak Electric Co-operative in Dillingham, stated that Nushagak received permission from the Alaska Public Utilities Commission to charge commercial users a deposit of up to the estimated two-month billing. This policy was directed specifically toward fish processors after the utility suffered \$50,000 in losses when fish processors went bankrupt.

³The survey included the following unregulated utilities: Fairbanks Municipal Utilities Systems, Ketchikan Public Utilities, Kodiak Municipal Utilities, and the Cities of Kenai, Petersburg, Sitka, Nome, Wrangell, Palmer, Unalaska, Kotlik, Seldovia, Dillingham and North Pole.

other unknown factors which may correlate to deposit policy. Because this sample is not necessarily representative, the information cannot be used to extrapolate the total amount of deposits for all utilities.

We were also unable to estimate the total amount of deposits by determining the average deposit charged per customer or per capita. Utilities' records show the number of customer accounts, but not necessarily the number of actual customers. One customer may pay a single deposit for several services or he may pay multiple deposits either to the same or different utility companies. An extrapolation of total deposits based on a per capita estimate would also be inaccurate because the percent of the population who are utility customers varies greatly in different localities.

Length of Time Deposits Are Held

Most of the surveyed utilities which require deposits refund them after either one or two years if the customer maintains good credit with the company. Nearly half (42 percent) of those utilities keep the deposits for two years. Four of the utilities surveyed hold the deposit until the customer closes the account. For those utilities which return customer deposits after a scheduled interval, the average period for holding deposits is 16 months.

Administrative Cost, Burden and Lead Time for Requiring Interest Payments on Deposits

The administrative cost to utilities of paying interest on customer deposits depends largely on whether the utility has a computerized accounting system. Spokespersons for several utilities which currently pay interest indicated that implementing the interest paying policy incurred a one-time computer programming cost. Their computers calculate interest monthly on each customer's deposit. The interest is either credited to the customer's bill once per year or is refunded with the deposit. Utility spokespersons who currently use computerized accounting systems to pay interest estimated that implementing an interest paying policy would require very little lead time.

Some of the small utilities balance their customer accounts by hand. Calculating and paying interest for each customer deposit would increase considerably the accounting and clerical work for these utilities. The utilities clerk for the city of Kenai stated that the Kenai utility might find it advantageous to stop requiring deposits rather than handle the paperwork of paying interest on each deposit.

Representative Goll
February 12, 1985
Page 4

Several utilities spokespersons mentioned that administrative complications would arise in calculating and paying interest to customers delinquent on their payments. The amount held in deposit for a customer may change many times at irregular intervals if the customer is consistently late with his payments and is disconnected, has part of his deposit confiscated, or is required to pay additional deposits.

Utility spokespersons were not able to estimate the financial burden of paying interest without determining what portion of their customer deposits would be affected. The burden to each utility will depend on the amount of deposits on which it must pay interest and on the utility's current use of the deposits. There was no consistent pattern to utilities' management of the deposits. Some of the utilities hold their deposits in a general fund and use them for general operating expenses while other utilities keep the deposits in checking accounts or interest bearing saving accounts, either separately or in combination with other daily cash deposits.

Chugach Electric keeps its deposits in a noninterest bearing checking account because it must frequently make refunds. If the utility were forced to commit its deposits to an investment account, it would lose this flexibility. Utilities which enter deposits into their general funds would also lose operating flexibility.

Ketchikan Public Utilities currently keeps customer deposits in an interest bearing savings account and passes along interest to the depositors. The City of Sitka invests its customer deposits for a return of 8 or 9 percent, also passing most of the interest to depositors. These utilities will incur a minimal burden if interest payment is mandated.

* * *

We hope you find this information to be useful. Please contact us if you have further questions.

NP

Attachment

Consumer Deposits with Public Utilities

Utility	Number of Customers	Deposits		Deposits Resident. Std. (\$)	Deposits Business Low (\$)	Deposits Business High (\$)	Deposits Business Std. (\$)	Utility Deposits TOTAL (\$)	Months Held	Interest Paid	of 10
		Residential Low (\$)	Residential High (\$)								
Fairbanks Mun. Util.								799,491	12	6	
electricity	6,274	20	40				1 mo. max				
water	4,539	10	30				40				
sewer	5,198	10	30				40				
telephone	22,883	20		100			220				
district heat	131	10	15				30				
Juneau & Douglas Tel.											
telephone	17,861			100		400	225	55,193	12	0	
Anchorage Mun. Tel.											
telephone	170,390	50	150				900	1,100,000		0	
ENSTAR Natural Gas											
gas (1)	60,505	25	225				2,000	800,000	24	5	
Matanuska Tel. Util.											
telephone	26,050		600	50		2,000		616,000	12	6	
Homer Elec. Assoc.											
electric	14,427		150	100						0	
Ketchikan Pub. Util.											
elec. & tel.	14,748		100	50			100	117,000	13	5	
Kenai, City of											
water & sewer	2,153			40			50	19,000	24	0	
Petersburg, City of											
elec, water & sewer	3,700			40			75	12,821	12	0	
Bethel Utilities											
electricity	2,055			100			100	66,000	var	0	
AK Elec. Lt. & Power											
electricity	9,856	20	30		75	300		NA	24	0	
Barrow Util. & Elec.											
electricity	1,181				75		75	32,000	24	0	
gas	787				75		75				
Chugach Elec. Assoc.											
electricity	59,874			30	50	300		NA	24	0	
Sitka Telephone											
telephone	6,320			90			125	NA	6	5	
Sitka, City of											
elec, water & sewer	4,000			75			105	167,700	til close	6	
Nushagak Elec. Coop.											
electricity	879			100	200	2,500		32,000	24	0	
telephone				100			1,500	45,000	24	0	
Nome, City of											
electricity	2,500				75		75	20,000	12	0	
water & sewer					50		50				
Bristol Bay Tel.											
telephone	679		100	100		500		10,700	24	0	
Wrangell, City of											
electricity	1,164				50		50	13,000	til close	5	
water			20		19	403		2,000	12	5	
Glacier State Tel.											
telephone	28,540			100			150	290,478	12	0	
Kodiak Mun. Util.											
water hook-up	1,690				250		250	NA	1	0	
sewer hook-up					300		300	NA	1	0	
refuse					10		10	NA	til close	0	
Palmer, City of											
water, sewer & refuse	675			40			40	30,700	til close	0	
Eklutna Utilities											
water	200			50				20,000	24	10	
Unalaska, City of											
elec. & water	475	100	200		100	200		1,400	24	0	
Kotlik, City of											
elec. & tel.	105	0	0	0	0	0	0	0	0	0	
Seldovia, City of											
water & sewer	209	0	0	0	0	0	0	0	0	0	
North Pole, City of											
water & sewer	225	0	0	0	0	0	0	0	0	0	
Dillingham, City of											
water & sewer	175	0	0	0	0	0	0	0	0	0	
Total	1469,496							64,250,483			
Partial Average (2)		629	6130	686	609	6950	6168	6223,710	16.4		

(1) Deposits required for business accounts range into the thousands of dollars.

(2) Average excludes utilities not requiring or not reporting deposits.

Prepared by House Research Agency, February 1985

Utility	Number of Customers	Deposits Residential Low	Deposits Residential High	Deposits Resident. Standard	Deposits Business High	Deposits Business Standard	Utility Deposits TOTAL	Period Held	Interest Paid	%
Fairbanks Muni. Util electricity		20	40				799491	12	6	
water		10	30							
telephone		20	50							
district heat		10	15							
Juneau-Douglas telephone	17061			100	400	225	55193	12	0	
Anchorage Mun. Tel. telephone	170390	50	150		900		1100000		0	
ENSTAR gas	60505	25	225		over 1000		800000	24	5	
Hat-Susitna Tel. telephone	26050		600	50	2000		616000	12	6	
Homer Elec. Asso. electric	14427		150	100			960,090 *		0	
Ketchikan Pub. Util. elec. & tel.			100	50		100	117000	13	5	
Kenai, City of water & sewer				40		50	19000	24	0	
Petersburg, City of elec, water & sewer				40		75	12821	12	0	
Bethel Utilities electricity	2055			100		100	66000	var	0	
AK Elec. Lt & Power electricity	9856	20	30		300		107,165 *	24	0	
Barrow Pub. Util. electricity	1101			75		75	32000	24	0	
gas	787			75		75				
Chugach Elec. Asso. electricity	59874			30	300		1,739,017 *	24	0	
Sitka Telephone telephone	6320			90		125	61,873 *	6	5	
Sitka, City of elec, water & sewer				75		105	167700	til clos	6	
Nushagak Elec. electricity	879			100	2500		32000	24	0	
telephone				100		1500	45000	24	0	
Nome, City of							20000	12	0	
electricity				75		75				
water & sewer				50		50				
Bristol Bay Tel. telephone	679		100	100	500		10700	24	0	
Wrangell, City of electricity				50			13000	til close	5	
water		20					2000	12	5	
Glacier State Tel. telephone	28540			100		150	290478	12	0	
Kodiak Mun. Util. water hookup				250		250	NA	1	0	
sewer hook-up				300		300	NA	1	0	
refuse	272			10		10 NA		til close	0	
City of Palmer water, sewer & refuse				40		40	30700	til close	0	
Eklutna Utilities water	303			50			20000	24	10	

ELECTRIC UTILITIES
(Source - 1983 Annual Report)

<u>NAME</u>	<u>CLASS</u>	<u>CUSTOMER DEPOSITS</u>
Alaska Electric Light and Power Company	A	\$ 107,165
Alaska Power and Telephone Company	B	36,899
Alaska Village Electric Cooperative, Inc.	A	670
Aniak Light & Power Company	D	0
Arctic Utilities, Inc.	B	0
Barrow Utilities and Electric Cooperative, Inc.	B	Data Not Available
Bethel Utilities Corporation, Inc.	B	80,545
Bettles Light & Power, Inc.	D	0
Chugach Electric Association, Inc.	A	1,739,017
Copper Valley Electric Association, Inc.	A	165,216
Fort Yukon Utilities (now Gwitchyaa Zhee Utility Co.)	C	0
Golden Valley Electric Association, Inc.	A	897,705
Haines Light and Power Company	C	3,425
Homer Electric Association, Inc.	A	960,090
Iliamna-Newhalen Electric Cooperative, Inc.	D	11,622
Kodiak Electric Association, Inc.	A	111,755
Kotzebue Electric Association, Inc.	B	44,455

ELECTRIC UTILITIES (CONT.)
(Source - 1983 Annual Report)

<u>NAME</u>	<u>CLASS</u>	<u>CUSTOMER DEPOSITS</u>
M & D Enterprises	C	Data Not Available
Manley Utility Company, Inc.		Data Not Available
Matanuska Electric Association, Inc.	A	\$ 802,909
McGrath Light & Power Company	C	3,450
Municipality of Anchorage d/b/a Municipal Light & Power Dept.	A	44,913
Northern Power & Engineering Corporation (now G&K, Inc.)	C	1,276
Northway Power & Light, Inc.	D	0
Nushagak Electric Cooperative, Inc.	B	6,955
Pelican Utility Company Pelican Division	D	0
Pelican Utility Company Sand Point Division	C	0
Tanana Power Company, Inc.	C	6,244
Teller Power Company	D	Data Not Available
Tlingit-Haida Regional Electrical Authority	B	17,320
Yakutat Power, Inc.	C	0
SUBTOTAL		<u>\$5,041,631</u>

GAS UTILITIES
(Source - 1983 Annual Report)

<u>NAME</u>	<u>CLASS</u>	<u>CUSTOMER DEPOSITS</u>
Alaska Pipeline Company	A	\$ 0
Barrow Utilities and Electric Cooperative, Inc.	C	Data Not Available
ENSTAR Natural Gas Company	A	765,255
Kenai Utility Service Corporation	C	Data Not Available
 SUBTOTAL		 <u>\$765,255</u>

SEWER UTILITIES
(Source - 1983 Annual Report)

<u>NAME</u>	<u>CLASS</u>	<u>CUSTOMER DEPOSITS</u>
Barrow Utilities and Electric Cooperative, Inc.	D	\$ 30,660
College Utilities Corporation	B	27,247
Municipality of Anchorage d/b/a Anchorage Sewer Utility	A	512,813
Salmantof Utilities, Inc.	D	Data Not Available
Settlers Bay Properties, Inc.	D	0
SUBTOTAL		<u>\$570,720</u>

TELEPHONE UTILITIES
(Source - 1983 Annual Report)

<u>NAME</u>	<u>CLASS</u>	<u>CUSTOMER DEPOSITS</u>
Alascom, Inc.	A	\$ 233,242
Arctic Slope Telephone Association Cooperative, Inc.	B	6,867
Bristol Bay Telephone Cooperative, Inc.	B	6,307
Bush-Tell, Inc.	C	315,473
Copper Valley Telephone Coopera- tive, Inc.	B	45,805
General Telephone Company of Alaska	A	160,836
Glacier State Telephone Company	A	250,677 <i>290,476</i>
Interior Telephone Company	B	18,482
Juneau and Douglas Telephone Company	A	50,198 <i>55,193</i>
Matanuska Telephone Association, Inc.	A	620,512
Mukluk Telephone Company, Inc.	C	3,275
Municipality of Anchorage d/b/a Anchorage Telephone Utility	A	1,014,349
National Utilities, Inc.	C	32,083
Nushagak Telephone Cooperative, Inc.	B	35,487
OTZ Telephone Cooperative, Inc.	B	3,600
Sitka Telephone Company	A	61,873
Telephone Utilities of Alaska, Inc.	B	2,369
United Utilities, Inc.	A	80,846
Whittier Telephone Company	C	Data Not Available
Yukon Telephone Company	C	3,437
SUBTOTAL		<u>\$2,945,718</u>

*Total for Central Alaska 345,671
made up of Juneau Douglas +
Dana...*

WATER UTILITIES
(Source - 1983 Annual Report)

<u>NAME</u>	<u>CLASS</u>	<u>CUSTOMER DEPOSITS</u>
Alyeska Utilities, Inc.	D	\$ 0
Barrow Utilities and Electric Cooperative, Inc.	A	30,660
Central Alaska Utilities ¹	A	200,869
College Utilities Corporation	B	52,416
Chugiak Utilities, Inc.	D	Data Not Available
Dawn Development Corporation	D	Data Not Available
Eklutna Utilities, Inc.	D	18,930
Glacier Utilities, Inc.	D	Data Not Available
Kwik Log Water System	D	Data Not Available
Matanuska Utility Company	D	Data Not Available
McCann, Alfred O.	D	Data Not Available
McGahan Utilities, Inc.	D	Data Not Available
McKinley Utilities, Inc.	D	0
Mendenhaven Improvement & Maintenance Corporation	D	0
Municipality of Anchorage d/b/a Anchorage Water Utility	A	189,311
Norfolk Utilities, Inc.	D	2,860
Paul Omlin, Inc.	D	0

¹Now owned by the Municipality of Anchorage d/b/a Anchorage Water Utility.

WATER UTILITIES (CONT.)
(Source - 1983 Annual Report)

<u>NAME</u>	<u>CLASS</u>	<u>CUSTOMER DEPOSITS</u>
Pelican Utility Company	D	\$ 0
R.J. & Clara Rhodes	D	0
Romig Park Improvement Company	D	0
S & S Development	D	0
Settlers Bay Properties, Inc.	D	0
Spenard Heights Water System	D	0
Sunny Slopes Water System	D	Data Not Available
Valley Water Company, Inc.	D	8,440
SUBTOTAL		<u>\$503,486</u>
GRAND TOTAL OF ALL UTILITIES		<u>\$9,826,810</u>

CHAIRMAN'S INFORMATION: SCS SSHB 20(L&C)

- 1) BILL TITLE: "An act relating to interest on deposits collected by utilities."
 - a) Introduced: Goll, Sund, Marrou, Gruenberg, Taylor, and Davis.
 - b) Co-sponsors:
- 2) INTENT: This measure requires public utilities to pay interest on deposits of \$100 or more, at the legal rate of interest at the time the deposit was made. Exceptions to this requirement occur as follows:
 - 1) If the deposit is in an interest bearing account, the utility shall pay the interest rate of that account.
 - 2) In cases where delinquent payments interrupt service, the utility is not required to pay interest for 12 months following the reestablishment of service.

SCS added an amendment which occurs on line 10 and 11 of page 1. The amendment makes it clear in statute that a public utility may collect and retain deposits for contracted monthly service.

FISCAL NOTE: 0

- 3) ADDITIONAL REFERRALS: Finance and Rules
- 4) PUBLIC HEARINGS:
 - a) Sponsor:
 - b) Public Witnesses:
- 5) BILL ACTION:
 - a) Hold in committee?
 - b) Assign to sub committee for further review?
 - c) Move from committee?
 - d) Close public hearings?
- 6) COMMITTEE ACTION?
 - a) amendments?
 - b) CS adoption? Need to adopt the L&C SCS.

1 IN THE HOUSE

2 SENATE CS FOR SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 20 (L&C)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to interest on deposits collected by
7 public utilities."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 42.05 is amended by adding a new section to read:

10 Sec. 42.05.365. INTEREST ON DEPOSITS. (a) A public utility may
11 collect and retain a deposit for contracted recurring monthly service.
12 A public utility that collects and retains a deposit of \$100 or more
13 for recurring monthly service shall pay interest on that deposit at or
14 before the time it is returned. Interest paid under this section
15 shall be at the legal rate of interest at the time the deposit is
16 made. However, if the deposit is placed in an interest bearing ac-
17 count, the utility shall pay the interest rate of the interest bearing
18 account.

19 (b) If delinquent payments result in interruption of service, a
20 public utility is not required to pay interest under (a) of this
21 section for 12 months after reestablishment of service.
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Introduced: 3/4/85
Referred: Labor & Commerce
and Finance

BY GOLL, SUND, MARROU,
GRUENBERG AND TAYLOR

1 IN THE HOUSE

2

SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 20

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to interest on deposits collected by
7 public utilities."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 42.05 is amended by adding a new section to read:

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11 that collects and retains a deposit of \$100 or more for recurring
12 monthly service shall pay interest on that deposit at or before the
13 time it is returned. Interest paid under this section shall be at the
14 legal rate of interest at the time the deposit is made. However, if
15 the deposit is placed in an interest bearing account, the utility
16 shall pay the interest rate of the interest bearing account.

17 (b) If delinquent payments result in interruption of service, a
18 public utility is not required to pay interest under (a) of this
19 section for 12 months after reestablishment of service.

*How many utilities
charge for deposit.
etc*

STATE OF ALASKA 1986 LEGISLATIVE SESSION FISCAL NOTE

Revision Date: _____

REQUEST

Bill/Resolution No.: SSHB20
Title: Interest on deposits by
Utilities

Sponsor: Goll, Sund, Marrou, Gruenberg
Requestor: Jeanne Smith & Taylor
Date of Request: House Rules PH465-3764
2/4/86

FISCAL DETAIL

Agency Affected: AK Public Utilities Commission
BRU: same

Component: Administration

EXPENDITURES/REVENUES : (Thousands of Dollars)

OPERATING	FY 86	FY 87	FY 88	FY 89	FY 90	FY 91
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURE						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE	0	0	0	0	0	0
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FUNDING : (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER						
TOTAL	0	0	0	0	0	0

POSITIONS :

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS : Attach a separate page if necessary

No Fiscal Impact

Prepared by: T. S. Moninski, Dep. Director Phone: 276-6222
Division: AK Public Utilities Commission Date: 2/4/86

Approved by Commissioner: [Signature] Date: 2/4/86
Agency: Commerce

Distribution (by Agency preparing fiscal note):
Legislative Finance