

COMMITTEE REPORT

SENATE

5/1/86

FURTHER:

Date _____

Mr. President

The Committee on FINANCE considered SB 486

transferring and appropriating certain loans to the power development fund, transferring and appropriating obligations to the power development fund; efd.

and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for _____
- new title
- same title and recommends _____
- and attached a "LETTER OF INTENT" NEW FISCAL NOTE
- reports it back without recommendation
- recommends referral to _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS

Chairman

Chairman recommendation

COMMITTEE REPORT

SENATE

4/22/86

Handwritten: RHP to Jan 5/1

FURTHER:

Rules

Date

4/29/86

Mr. President

The Committee on FINANCE considered SB 486

transferring and appropriating certain loans to the power development fund, transferring and appropriating obligations to the power development fund; efd.

and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for SB 486 (Finance)
- new title
- same title and recommends Do Pass
- and attached a "LETTER OF INTENT" NEW FISCAL NOTE
@ SFC
- reports it back without recommendation
- recommends referral to _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS

[Signature]
 Rick Halford
 Paul Smith
 McKeown
 Duckett

Jensen NR

Chairman
 Chairman recommendation

COMMITTEE REPORT

SENATE RULES COMMITTEE

4/29/86

Date 4/30/86

Mr. President:

The Committee on Rules considered SB 486

transferring and appropriating certain loans to the power development fund, transferring and appropriating obligations to the power development fund; efd.

and recommended it be placed on the May 1, 1986 Calendar

with attached amendment(s).

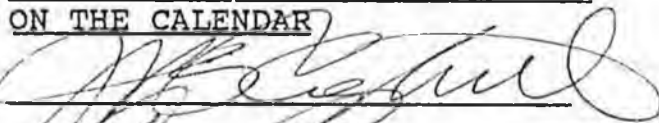
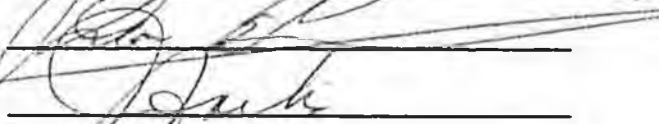

replace with CS for _____ same title
 new title

and attached a Letter of Intent

new fiscal note

MEMBERS SIGNING FOR PLACEMENT
ON THE CALENDAR

MEMBERS HAVING OTHER
RECOMMENDATIONS

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|-------------------------------------------------------------------------------------|-------|
|  | _____ |
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| _____ | _____ |
| _____ | _____ |

CHAIRMAN

Introduced: 4/22/86
Referred: Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 486

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act transferring and appropriating certain loans
7 to the power development fund, transferring and
8 appropriating obligations to the power development
9 fund; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. (a) All right, title, and interest in loans, obligations,
12 and bonds described in (b) of this section, and all right, title, and
13 interest in all mortgages, notes, and other instruments of security made in
14 connection with those loans, obligations, and bonds, purchased or acquired
15 by the Department of Revenue and held in the general fund on July 1, 1986,
16 are transferred and appropriated to the power development fund (AS 44.83.-
17 382) of the Alaska Power Authority for the Bradley Lake hydroelectric
18 project.

19 (b) This section transfers and appropriates

20 (1) state mortgage loans held by the Department of Revenue in
21 the general fund;

22 (2) small business loans acquired or made under AS 45.95;

23 (3) tourism loans acquired or made under AS 45.90;

24 (4) obligations of state corporations owed to the Department of
25 Revenue;

26 (5) loans made from the general fund to municipalities;

27 (6) corporate bonds issued by Alaska Electric Light and Power
28 Co. and held by the Department of Revenue; and

29 (7) Alaska credit union debt certificates.
S

COMMITTEE COPY

1 * Sec. 2. The appropriation made by sec. 1 of this Act is for a capital
2 project and is subject to AS 37.25.020.

3 * Sec. 3. This Act takes effect July 1, 1986.
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Offered: 4/29/86
Referred: Rules

Original sponsor: Finance Committee

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 486 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL.

6 For an Act entitled: "An Act transferring and appropriating certain loans,
7 obligations, bonds, and interests in related instru-
8 ments to the power development fund; and providing
9 for an effective date."

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STATE OF ALASKA 1986 LEGISLATIVE SESSION FISCAL NOTE

Revision Date : _____

REQUEST

Bill/Resolution No. : CS SB 486 Fin
 Title : Trans. and approp. loans and obligations to Power Development
 Fund : _____
 Sponsor : Senate Finance
 Requestor : Senate Finance
 Date of Request : April 28, 1986

FISCAL DETAIL

Agency Affected : All
 BRU : _____

 Components : _____

EXPENDITURES/REVENUES : (Thousands of Dollars)

| OPERATING | FY 86 | FY 87 | FY 88 | FY 89 | FY 90 | FY 91 |
|------------------------|----------|----------|----------|----------|----------|----------|
| PERSONAL SERVICES | | | | | | |
| TRAVEL | | | | | | |
| CONTRACTUAL | | | | | | |
| SUPPLIES | | | | | | |
| EQUIPMENT | | | | | | |
| LAND & STRUCTURES | | | | | | |
| GRANTS, CLAIMS | | | | | | |
| MISCELLANEOUS | | | | | | |
| TOTAL OPERATING | 0 | 0 | 0 | 0 | 0 | 0 |

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|----------------|----------|----------|----------|----------|----------|----------|
| CAPITAL | 0 | 0 | 0 | 0 | 0 | 0 |
|----------------|----------|----------|----------|----------|----------|----------|

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|----------------|----------|----------|----------|----------|----------|----------|
| REVENUE | 0 | 0 | 0 | 0 | 0 | 0 |
|----------------|----------|----------|----------|----------|----------|----------|

FUNDING : (Thousands of Dollars)

| | | | | | | |
|---------------|----------|----------|----------|----------|----------|----------|
| GENERAL FUND | | | | | | |
| FEDERAL FUNDS | | | | | | |
| OTHER | | | | | | |
| TOTAL | 0 | 0 | 0 | 0 | 0 | 0 |

POSITIONS :

| | | | | | | |
|-----------|---|---|---|---|---|---|
| FULL-TIME | 0 | 0 | 0 | 0 | 0 | 0 |
| PART-TIME | | | | | | |
| TEMPORARY | | | | | | |

ANALYSIS : Attach a separate page if necessary

Prepared by : _____
 Division : Senator Jan Parks, Co-chairman
Senate Finance Committee

Phone : 465-4523
 Date : April 28, 1986

Approved by Commissioner : _____
 Agency : _____

Date : _____

Distribution (by Agency preparing fiscal note) :

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

ALASKA STATE LEGISLATURE

14th Legislature 2nd Session

SENATE BILL NO. 486..

By THE FINANCE COMMITTEE

"An Act transferring and appropriating certain loans to the power development fund, transferring and appropriating obligations to the power development fund; and providing for an effective date."

Introduced in the Senate 4/22, 1986

HISTORY IN THE SENATE

19 86 Read first time and referred to Committee on

4 22 FINANCE
 Reported back with *Finance* recommendation that *replace w/ps, 50% pass, 1 no res, 30% fiscal, 5 Rules.*
 4 29
 5 1 *Subs: Calendar*

5 1 Read second time and *str to fr*

Read third time and

PASS Effective Date
 Yeas Yeas
 Nays Nays
 Absent Absent
 Excused Excused

Reconsideration

PASS Effective Date
 Yeas Yeas
 Nays Nays
 Absent Absent
 Excused Excused

Reported correctly engrossed
 Signed by President
 Sent to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19 Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS Effective Date
 Yeas Yeas
 Nays Nays
 Absent Absent
 Excused Excused

Reconsideration

PASS Effective Date
 Yeas Yeas
 Nays Nays
 Absent Absent
 Excused Excused

Reported correctly engrossed
 Signed by Speaker
 Returned to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19 Received from House

To enrolling

Reported correctly enrolled

Sent to Governor

..... by Governor

Filed with Lt. Governor

Chapter No.

COMMITTEE REPORT

SENATE

Rtd
to
5/1

FURTHER: Rules

4/22/86

Date 4/29/86

Mr. President

The Committee on FINANCE considered SB 486

transferring and appropriating certain loans to the power development fund, transferring and appropriating obligations to the power development fund; efd.

and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for SB 486 (Finance)
- new title
- same title and recommends Do Pass
- and attached a "LETTER OF INTENT" [NEW FISCAL NOTE
- SFC
- reports it back without recommendation
- recommends referral to _____ Committee

MEMBERS SIGNING
DO PASS

~~_____~~
Rick Halford
Paul Fritch
McLester
Jackett

MEMBERS HAVING
OTHER RECOMMENDATIONS

Jensen NR

C - Jim Fitch
 Chairman
do pass
 Chairman recommendation

COMMITTEE REPORT

SENATE

FURTHER:

4/22/86

Date

4/29/86

Mr. President

The Committee on FINANCE considered SB 486

transferring and appropriating certain loans to the power development fund, transferring and appropriating obligations to the power development fund; efd.

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@ SFC
- reports it back without recommendation
- recommends referral to _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS

~~_____~~
Rick Halford
Paul Fitch
McLester
Pickett

Jensen NR

Paul Fitch
Co - Chairman
do pass
Chairman recommendation

STATE OF ALASKA 1986 LEGISLATIVE SESSION FISCAL NOTE

Revision Date : _____

REQUEST

Bill/Resolution No. : CS SB 486 (Fix)
 Title : Trans. and approp. loans and obligations to Power Development
 Fund : _____
 Sponsor : Senate Finance
 Requestor : Senate Finance
 Date of Request : April 28, 1986

FISCAL DETAIL

Agency Affected : All
 BRU : _____

 Components : _____

EXPENDITURES/REVENUES : (Thousands of Dollars)

| OPERATING | FY 86 | FY 87 | FY 88 | FY 89 | FY 90 | FY 91 |
|------------------------|-------|-------|-------|-------|-------|-------|
| PERSONAL SERVICES | | | | | | |
| TRAVEL | | | | | | |
| CONTRACTUAL | | | | | | |
| SUPPLIES | | | | | | |
| EQUIPMENT | | | | | | |
| LAND & STRUCTURES | | | | | | |
| GRANTS, CLAIMS | | | | | | |
| MISCELLANEOUS | | | | | | |
| TOTAL OPERATING | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|---------|---|---|---|---|---|---|
| CAPITAL | 0 | 0 | 0 | 0 | 0 | 0 |
|---------|---|---|---|---|---|---|

| | | | | | | |
|---------|---|---|---|---|---|---|
| REVENUE | 0 | 0 | 0 | 0 | 0 | 0 |
|---------|---|---|---|---|---|---|

FUNDING : (Thousands of Dollars)

| | | | | | | |
|---------------|---|---|---|---|---|---|
| GENERAL FUND | | | | | | |
| FEDERAL FUNDS | | | | | | |
| OTHER | | | | | | |
| TOTAL | 0 | 0 | 0 | 0 | 0 | 0 |

POSITIONS :

| | | | | | | |
|-----------|---|---|---|---|---|---|
| FULL-TIME | 0 | 0 | 0 | 0 | 0 | 0 |
| PART-TIME | | | | | | |
| TEMPORARY | | | | | | |

ANALYSIS : Attach a separate page if necessary

Prepared by : _____
 Division : Senator Jan Faiks, Co-chairman
Senate Finance Committee

Phone : 465-4523
 Date : April 28, 1986

Approved by Commissioner : _____
 Agency : _____

Date : _____

Distribution (by Agency preparing fiscal note) :

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

Introduced: 4/22/86
Referred: Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

25 SENATE BILL NO. 486 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act transferring and appropriating certain loans
7 to the power development fund, transferring and
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9 fund; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. (a) All right, title, and interest in loans, obligations,

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connection with those loans, obligations, and bonds, purchased or acquired

15

by the Department of Revenue and held in the general fund on July 1, 1986,

16

are transferred and appropriated to the power development fund (AS 44.83.-

17

382) of the Alaska Power Authority for the Bradley Lake hydroelectric

18

project.

19

(b) This section transfers and appropriates

20

(1) state mortgage loans held by the Department of Revenue in
21 the general fund;

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(3) tourism loans acquired or made under AS 45.90;

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27

(6) corporate bonds issued by Alaska Electric Light and Power
28 Co. and held by the Department of Revenue; and

29

~~(7) Alaska credit union debt certificates.~~

1 * Sec. 2. The appropriation made by sec. 1 of this Act is for a capital
2 project and is subject to AS 37.25.020.

3 * Sec. 3. This Act takes effect July 1, 1986.

Offered: 4/29/86
Referred: Rules

Original sponsor: Finance Committee

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 486 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

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SECTIONAL ANALYSIS

Senate Bill 486, an Act transferring and appropriating certain loans to the power development fund, transferring and appropriating obligations to the power development fund; and providing for an effective date.

1. Section 1 Transfers and appropriates all of the state's illiquid assets to the APA's power development fund to finance the Bradley Lake hydroelectric project. These assets include obligations to the state from mortgage loans, small business loans, tourism loans, corporate bonds issued by the Alaska Electric Light and Power Company, credit union debt certificates, and obligations owed by state corporations and municipalities.
2. Section 2 Makes the appropriations under this act subject to AS 37.25.020. This statute says that appropriations for capital projects are valid for the life of the project and unexpended balances are carried forward to later fiscal years.
3. Section 3 Gives the Act an effective date.