

COMMITTEE REPORT
SENATE

FURTHER:

2/18/86

Date _____

Mr. President

The Committee on FINANCE considered SB 447
making special appropriations to the budget reserve fund; efd.

and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for _____
- new title _____
- same title and recommends _____
- and attached a "LETTER OF INTENT" NEW FISCAL NOTE
- reports it back without recommendation
- recommends referral to _____ Committee

**MEMBERS SIGNING
DO PASS**

**MEMBERS HAVING
OTHER RECOMMENDATIONS**

Chairman

Chairman recommendation

Introduced: 2/18/86
Referred: Finance

1 IN THE SENATE

BY JOSEPHSON

2 SENATE BILL NO. 447

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations to the budget
7 reserve fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The unexpended and unobligated balance of the reserve for
10 emergency operating expenses account (AS 37.05.159) is appropriated to the
11 budget reserve fund (AS 37.05.156).

12 * Sec. 2. The unexpended and unobligated balance of the money from the
13 settlement or other conclusion of the Trans-Alaska Pipeline System rate
14 case, State v. Amerada Hess, et al, Superior Court, First Judicial Dis-
15 trict, Case No. 77-847 (civil), and United States v. Alaska, No. 84 origi-
16 nal, United States Supreme Court is appropriated to the budget reserve fund
17 (AS 37.05.156).

18 * Sec. 3. The unexpended and unobligated balance of the money from
19 taxes, together with penalties and interest on the taxes, levied under
20 AS 43.56 (oil and Gas Exploration, Production and Pipeline Transportation
21 Property Taxes), AS 43.57 (Oil and Gas Regulation and Conservation Tax),
22 former AS 43.58 (Oil and Gas Reserves Ad Valorem Tax), and former AS 43.21
23 (Oil and Gas Corporate Income Tax) for a tax year ending before January 1,
24 1985, and paid to the state after December 31, 1985, is appropriated to the
25 budget reserve fund (AS 37.05.156).

26 * Sec. 4. This Act takes effect on the effective date of an Act enti-
27 tled: "An Act relating to the budget reserve fund and the reserve for
28 emergency operating expenses account; and providing for an effective date."

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COMMITTEE COPY

ALASKA STATE LEGISLATURE

14th Legislature 2nd Session

SENATE BILL NO. 447..

By JOSEPHSON

"An Act making special appropriations to the budget reserve fund; and providing for an effective date."

Introduced in the Senate 2/18....., 19. 86

HISTORY IN THE SENATE

19 86

Read first time and referred to Committee on

2 18

Finance

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed
Signed by President
Sent to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed
Signed by Speaker
Returned to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19

Received from House

To enrolling

Reported correctly enrolled

Sent to Governor

..... by Governor

Filed with Lt. Governor

Chapter No.

Introduced: 2/18/86
Referred: Finance

1 IN THE SENATE

BY JOSEPHSON

2

SENATE BILL NO. 447

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

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