

**COMMITTEE REPORT**  
**SENATE**

FURTHER:

2/18/86

Date \_\_\_\_\_

Mr. President

The Committee on FINANCE considered SB 446

relating to the budget reserve fund and the reserve for emergency operating expenses account; efd.

and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for \_\_\_\_\_
- new title
- same title and recommends \_\_\_\_\_
- and attached a "LETTER OF INTENT"  NEW FISCAL NOTE
- reports it back without recommendation
- recommends referral to \_\_\_\_\_ Committee

**MEMBERS SIGNING**  
DO PASS

**MEMBERS HAVING**  
OTHER RECOMMENDATIONS

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Chairman

\_\_\_\_\_  
Chairman recommendation

Introduced: 2/18/86  
Referred: Finance

1 IN THE SENATE

BY JOSEPHSON

2 SENATE BILL NO. 446

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the budget reserve fund and the  
7 reserve for emergency operating expenses account; and  
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 37.05 is amended by adding a new section to read:

11 Sec. 37.05.156. BUDGET RESERVE FUND. (a) There is established  
12 as a separate fund in the state treasury the budget reserve fund. The  
13 budget reserve fund consists of money appropriated to that fund from  
14 the undistributed income account of the Alaska permanent fund and  
15 other sources. The maximum amount in the fund may not exceed 50  
16 percent of the total amount of appropriations made during the  
17 preceding fiscal year.

18 (b) If the legislature determines that money in the general fund  
19 in a fiscal year is less than 95 percent of the amount appropriated  
20 from the general fund during the preceding fiscal year, amounts may be  
21 transferred from the budget reserve fund to the general fund, up to a  
22 limit of 25 percent of the budget reserve fund balance or the differ-  
23 ence between money in the general fund in that fiscal year and 95  
24 percent of the amount appropriated during the preceding fiscal year,  
25 whichever is less. Determination of the need for a transfer of money  
26 from the budget reserve fund for a fiscal year must be made during the  
27 final quarter of that fiscal year.

28 \* Sec. 2. AS 37.05.159 is repealed.

29 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.-  
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10.070(c).

**ALASKA STATE LEGISLATURE**

14th Legislature 2nd Session

SENATE BILL NO. 446

By JOSEPHSON

"An Act relating to the budget reserve fund and the reserve for emergency operating expenses account; and providing for an effective date."

Introduced in the Senate 2/18, 1986

**HISTORY IN THE SENATE**

19 86

2 18

Read first time and referred to Committee on Finance

Reported back with recommendation that

Read second time and

Read third time and

<b>PASS</b>	<b>Effective Date</b>
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

**Reconsideration**

<b>PASS</b>	<b>Effective Date</b>
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed  
Signed by President  
Sent to House

SECRETARY OF THE SENATE

**HISTORY IN THE HOUSE**

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

<b>PASS</b>	<b>Effective Date</b>
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

**Reconsideration**

<b>PASS</b>	<b>Effective Date</b>
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed  
Signed by Speaker  
Returned to Senate

CHIEF CLERK OF THE HOUSE

**HISTORY IN THE SENATE**

19

Received from House

To enrolling

Reported correctly enrolled

Sent to Governor

..... by Governor

Filed with Lt. Governor

Chapter No. ....

Introduced: 2/18/86  
Referred: Finance

1 IN THE SENATE

BY JOSEPHSON

2

SENATE BILL NO. 446

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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1 10.070(c).

SB 446

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