

**COMMITTEE REPORT**  
**SENATE**

FURTHER:

3/13/86

Date \_\_\_\_\_

Mr. President

The Committee on FINANCE considered SB 410

relating to financing of shore-based fish processors by the  
Commercial Fishing and Agriculture Bank.

and (a majority of the committee) (the committee) reports it back with  
the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for \_\_\_\_\_
- new title
- same title and recommends \_\_\_\_\_
- and attached a "LETTER OF INTENT"  NEW FISCAL NOTE
- reports it back without recommendation
- recommends referral to \_\_\_\_\_ Committee

MEMBERS SIGNING  
DO PASS

MEMBERS HAVING  
OTHER RECOMMENDATIONS

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\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Chairman recommendation

COMMITTEE REPORT

SENATE

FURTHER:

FINANCE

2/14/86

Date 3/12/86

Mr. President

The Committee on RESOURCES considered SB 410  
relating to financing of shore-based fish processors by the  
Commercial Fishing and Agriculture Bank.

and (a majority of the committee) (~~the~~) reports it back with  
the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for SB 410 (RES)  
new title
- same title and recommends \_\_\_\_\_
- and attached a "LETTER OF INTENT"  ~~NEW~~ FISCAL NOTE
- reports it back without recommendation
- recommends referral to \_\_\_\_\_ Committee

MEMBERS SIGNING  
DO PASS

[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]

MEMBERS HAVING  
OTHER RECOMMENDATIONS

Rick Halford NO REC  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

[Signature]  
 Chairman  
[Signature]  
 Chairman recommendation

# Alaska State Legislature

ARLISS STURGULEWSKI, Chairman  
BETTYE FAHRENKAMP, Vice Chairman  
JACK COGHILL  
DICK ELIASON  
VIC FISCHER  
RICK HALFORD  
FRED ZHAROFF



POUCH V  
JUNEAU, ALASKA. 99811  
(907) 465-4907

## Senate Committee on Resources

March 12, 1986

### COMMITTEE ON RESOURCES LETTER OF INTENT FOR SB 410

This legislation is intended to enhance the ability of the Alaska Commercial Fishing and Agriculture Bank to fulfill its legislatively mandated responsibilities by broadening its potential market. It is therefore the intent of the legislature that the term "shore-based fish processors" shall not be interpreted to exclude fish processing corporations whose operations include both shore-based and floating processing facilities. For the purposes of this legislation a fish processing company that operates both shore-based and floating facilities shall be considered to be a shore-based fish processor.

Offered: 3/13/86  
Referred: Finance

Original sponsor: Zharoff

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2 CS FOR SENATE BILL NO. 410 (Resources)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to financing of fish processors and  
7 agricultural and timber processors and harvesters by  
8 the Commercial Fishing and Agriculture Bank; and  
9 providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. FINDINGS. The legislature finds that

12 (1) shore-based fish processing and agricultural and timber  
13 processing and harvesting facilities, regardless of ownership, are an  
14 essential part of the state economy and provide for the development of a  
15 renewable resource tax base vital to many Alaska communities;

16 (2) shore-based fish processing and agricultural and timber  
17 processing and harvesting facilities in the state, regardless of ownership,  
18 significantly contribute to the economic development and stability of  
19 Alaska's communities; and

20 (3) shore-based fish processing and agricultural and timber  
21 processing and harvesting facilities in the state, regardless of ownership,  
22 employ a significant resident work force and contribute substantially to  
23 local community economies through the demand for goods and services.

24 \* Sec. 2. AS 44.81.210 is amended by adding a new subsection to read:

25 (c) Notwithstanding (a)(1) of this section, the bank may make a  
26 variable or fixed rate loan to a shore-based fish processor, a timber  
27 processor or harvester, or an agricultural processor or harvester that  
28 does not meet the resident ownership requirements of (a)(1) of this  
29 section for capital investment or operating capital if the majority  
S

COMMITTEE COPY

1 interest in the processor or harvester is beneficially owned by resi-  
2 dents of the United States.

3 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.-  
4 10.070(c).  
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Introduced: 2/14/86  
Referred: Resources  
and Finance

1 IN THE SENATE

BY ZHAROFF

2 SENATE BILL NO. 410

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to financing of shore-based fish  
7 processors by the Commercial Fishing and Agriculture  
8 Bank."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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12 (c) Notwithstanding (a)(1) of this section, the bank may make a  
13 variable or fixed rate loan to a shore-based fish processor that does  
14 not meet the resident ownership requirements of (a)(1) of this section  
15 for capital investment or operating capital if the majority interest  
16 in the processor is beneficially owned by residents of the United  
17 States.

# STATE OF ALASKA 1986 LEGISLATIVE SESSION FISCAL NOTE

Revision Date : \_\_\_\_\_

**REQUEST**

Bill/Resolution No. : CS SB 410 Res  
 Title : Financing of Fish Processors by the Commercial Fishing and Agriculture Bank  
 Sponsor : Sen. Zharoff  
 Requestor : Senate Resources  
 Date of Request : 3/12/86

**FISCAL DETAIL**

Agency Affected : Revenue  
 BRU : \_\_\_\_\_  
 Components : \_\_\_\_\_

**EXPENDITURES/REVENUES : (Thousands of Dollars)**

OPERATING	FY 86	FY 87	FY 88	FY 89	FY 90	FY 91
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
<b>TOTAL OPERATING</b>	-0-	-0-	-0-	-0-	-0-	-0-

CAPITAL						
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REVENUE						
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**FUNDING : (Thousands of Dollars)**

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
<b>TOTAL</b>	-0-	-0-	-0-	-0-	-0-	-0-

**POSITIONS :**

FULL-TIME						
PART-TIME						
TEMPORARY						

**ANALYSIS :** Attach a separate page if necessary

Prepared by : Milt Barkef  
 Division : Treasury

Phone : 465-2350  
 Date : 3/12/86

Approved by Commissioner : [Signature]  
 Agency : Revenue

Date : 3/12/86

- Distribution (by Agency preparing fiscal note)
- Legislative Finance
  - Legislative Sponsor
  - Requestor
  - Office of Management and Budget
  - Impacted Agency(ies)

ALASKA STATE LEGISLATURE

14th Legislature 2nd Session

SENATE BILL NO. 410

By ZHAROFF

"An Act relating to financing of shore-based fish processors by the Commercial Fishing and Agriculture bank."

Introduced in the Senate 2/14, 1986

HISTORY IN THE SENATE

1986		Read first time and referred to Committee on										
2	18	<b>RESOURCES, FINANCE</b>										
3	13	Reported back with <i>Resources</i> recommendation that <i>replace w/ps, Lt. Intent, Hy, 6 to pass, 1 no rec, to finance</i>										
		Read second time and										
		Read third time and										
		<table border="0"> <tr><td>PASS</td><td>Effective Date</td></tr> <tr><td>Yeas</td><td>Yeas</td></tr> <tr><td>Nays</td><td>Nays</td></tr> <tr><td>Absent</td><td>Absent</td></tr> <tr><td>Excused</td><td>Excused</td></tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused
PASS	Effective Date											
Yeas	Yeas											
Nays	Nays											
Absent	Absent											
Excused	Excused											
		<p>Reconsideration</p> <table border="0"> <tr><td>PASS</td><td>Effective Date</td></tr> <tr><td>Yeas</td><td>Yeas</td></tr> <tr><td>Nays</td><td>Nays</td></tr> <tr><td>Absent</td><td>Absent</td></tr> <tr><td>Excused</td><td>Excused</td></tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused
PASS	Effective Date											
Yeas	Yeas											
Nays	Nays											
Absent	Absent											
Excused	Excused											
		Reported correctly engrossed Signed by President Sent to House										
SECRETARY OF THE SENATE												

HISTORY IN THE HOUSE

19		Read first time and referred to Committee on										
		Reported back with recommendation that										
		Read second time and										
		Read third time and										
		<table border="0"> <tr><td>PASS</td><td>Effective Date</td></tr> <tr><td>Yeas</td><td>Yeas</td></tr> <tr><td>Nays</td><td>Nays</td></tr> <tr><td>Absent</td><td>Absent</td></tr> <tr><td>Excused</td><td>Excused</td></tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused
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PASS	Effective Date											
Yeas	Yeas											
Nays	Nays											
Absent	Absent											
Excused	Excused											
		Reported correctly engrossed Signed by Speaker Returned to Senate										
CHIEF CLERK OF THE HOUSE												

HISTORY IN THE SENATE

19		Received from House
		To enrolling
		Reported correctly enrolled
		Sent to Governor
		..... by Governor
		Filed with Lt. Governor
		Chapter No. ....

1797 Cramer

# STATE OF ALASKA 1986 LEGISLATIVE SESSION FISCAL NOTE

Revision Date : \_\_\_\_\_

**REQUEST**

Bill/Resolution No. : SB 410  
 Title : Financing of Fish Processors by the Commercial Fishing and Agriculture Bank  
 Sponsor : Sen. Zharoff  
 Requestor : Senate Resources  
 Date of Request : 3/12/86

**FISCAL DETAIL**

Agency Affected : Revenue  
 BRU : \_\_\_\_\_  
 Components : \_\_\_\_\_

**EXPENDITURES/REVENUES : (Thousands of Dollars)**

OPERATING	FY 86	FY 87	FY 88	FY 89	FY 90	FY 91
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
<b>TOTAL OPERATING</b>	-0-	-0-	-0-	-0-	-0-	-0-

CAPITAL						
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REVENUE						
---------	--	--	--	--	--	--

**FUNDING : (Thousands of Dollars)**

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
<b>TOTAL</b>	-0-	-0-	-0-	-0-	-0-	-0-

**POSITIONS :**

FULL-TIME						
PART-TIME						
TEMPORARY						

**ANALYSIS :** Attach a separate page if necessary

Prepared by : Milt Barker Phone : 465-2350  
 Division : Treasury Date : 3/12/86

Approved by Commissioner : [Signature] Date : 3/12/86  
 Agency : Revenue

Distribution (by Agency preparing fiscal note)

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

STATE OF ALASKA 1986 LEGISLATIVE SESSION  
FISCAL NOTE

Revision Date: \_\_\_\_\_

**REQUEST**  
 Bill/Resolution No: HB 579  
 Title: Financing of Fish Processors by the Commercial Fishing and Agriculture Bank  
 Sponsor: Herrmann  
 Requestor: House Loans  
 Date of Request: February 19, 1986

**FISCAL DETAIL**  
 Agency Affected: \_\_\_\_\_  
 BRU: \_\_\_\_\_  
 Components: \_\_\_\_\_

**EXPENDITURES/REVENUES: (Thousands of Dollars)**

	FY 86	FY 87	FY 88	FY 89	FY 90	FY 91
<b>OPERATING</b>						
PERSONAL SERVICES	-	-	-	-	-	-
TRAVEL	-	-	-	-	-	-
CONTRACTUAL	-	-	-	-	-	-
SUPPLIES	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
LANDS & STRUCTURES	-	-	-	-	-	-
GRANTS, CLAIMS	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-
<b>TOTAL OPERATING</b>	-	-	-	-	-	-
<b>CAPITAL</b>	-	-	-	-	-	-
<b>REVENUE</b>	-	-	-	-	-	-

**FUNDING: (Thousands of Dollars)**

GENERAL FUND	-	-	-	-	-	-
FEDERAL FUNDS	-	-	-	-	-	-
OTHER	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-

**POSITIONS:**

FULL-TIME	-	-	-	-	-	-
PART-TIME	-	-	-	-	-	-
TEMPORARY	-	-	-	-	-	-

**ANALYSIS:** Attach a separate page for analysis.

Prepared By: Milt Barker *MB*  
 Division: Treasury  
 Approved by Commissioner: *Harry A. Stender*  
 Agency: Department of Revenue

Phone: 465-2350  
 Date: February 21, 1986  
 Date: 2/21/86

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

# STATE OF ALASKA 1986 LEGISLATIVE SESSION FISCAL NOTE

Revision Date : \_\_\_\_\_

**REQUEST**

Bill/Resolution No. : CS SB 410 Res  
 Title : Financing of Fish Processors by the Commercial Fishing and Agriculture Bank  
 Sponsor : Sen. Zharoff  
 Requestor : Senate Resources  
 Date of Request : 3/12/86

**FISCAL DETAIL**

Agency Affected : Revenue  
 BRU : \_\_\_\_\_  
 Components : \_\_\_\_\_

**EXPENDITURES/REVENUES : (Thousands of Dollars)**

OPERATING	FY 86	FY 87	FY 88	FY 89	FY 90	FY 91
PERSONAL SERVICES						
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CAPITAL						
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REVENUE						
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**FUNDING : (Thousands of Dollars)**

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
<b>TOTAL</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>

**POSITIONS :**

FULL-TIME						
PART-TIME						
TEMPORARY						

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Prepared by : Milt Barker Phone : 465-2350  
 Division : Treasury Date : 3/12/86

Approved by Commissioner : [Signature] Date : 3/12/86  
 Agency : Revenue

Distribution (by Agency preparing fiscal note)

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

Introduced: 2/14/86  
Referred: Resources  
and Finance

1 IN THE SENATE

BY ZHAROFF

2

SENATE BILL NO. 410

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to financing of shore-based fish

7

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in the processor is beneficially owned by residents of the United

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Offered: 3/13/86  
Referred: Finance

Original sponsor: Zharoff

1 IN THE SENATE BY THE RESOURCES COMMITTEE  
2 CS FOR SENATE BILL NO. 410 (Resources)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 FOURTEENTH LEGISLATURE - SECOND SESSION  
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1 interest in the processor or harvester is beneficially owned by resi-  
2 dents of the United States.

3 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.-  
4 10.070(c).

# Alaska State Legislature

ARLISS STURGULEWSKI, Chairman  
BETTYE FAHRENKAMP, Vice Chairman  
JACK COGHILL  
DICK ELIASON  
VIC FISCHER  
RICK HALFORD  
FRED ZHAROFF



POUGH V  
JUNEAU, ALASKA, 99811  
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## Senate Committee on Resources

March 12, 1986

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This legislation is intended to enhance the ability of the Alaska Commercial Fishing and Agriculture Bank to fulfill its legislatively mandated responsibilities by broadening its potential market. It is therefore the intent of the legislature that the term "shore-based fish processors" shall not be interpreted to exclude fish processing corporations whose operations include both shore-based and floating processing facilities. For the purposes of this legislation a fish processing company that operates both shore-based and floating facilities shall be considered to be a shore-based fish processor.